



Pradhan Mantri Suraksha Bima Yojana

Terms and conditions:

- Customer should not be insured under Pradhan Mantri Suraksha Bima Yojana under any other Savings Bank Account. In case the same is found to exist, premium shall stand forfeited and no claims would be paid.
- The cover shall commence from the 1st of the month, subsequent to the date of enrollment in the scheme.
- Customer will have to pay full annual premium even if he/she joins the Scheme after the commencement of the Group Policy.
- The membership in the scheme will remain in force as long as all premium due are paid until attaining age of 70 years as on Annual Renewal Date.
- The Savings Bank account shall be debited on or before May 31, 2015 which is extendable up to August 31, 2015. For the Savings Bank account holder, joining after May 31, 2015 on or before August 31, 2015, the cover shall end on May 31, 2016.
- The personal details, as required, regarding admission into the Pradhan Mantri Suraksha Bima scheme will be shared with The New India Assurance Company Ltd., under Group Policy Number 11270042150100000038 certifying coverage as per the Scheme, and in accordance to the information available in your account and your authorisation for the auto deduction of the premium amount.
- Any information provided by the customer if found to be untrue, the Cover under the scheme shall be treated as terminated from the date of joining the scheme and all premium paid in respect thereof shall stand forfeited.