

BOARD RESOLUTION (*Specimen to be taken only on the letter head of the Applicant*)

EXTRACTS FROM THE MINUTES OF THE BOARD MEETING/ MEETING OF
MANAGING COMMITTEE OF THE COMPANY/SOCIETY/TRUST/ASSOCIATION
HELD ON _____, AT ITS OFFICE AT

The Board of Directors / Managing Committee of the
Company/Society/Trust/Association resolved and adopted the following resolutions:-

1. That the Company do apply to the Bank for YES MSME Mobile/Net-Banking facility for carrying out banking operations through Internet.
2. That the persons authorized to operate the Company's Bank Account Number _____ opened with Yes Bank Ltd. namely,

Name of Authorized Signatory	Designation

are hereby authorized by this Board resolution to operate and access the Bank Account as per the authorization matrix below and to carry out banking operations through Internet. The extent of and the manner in which the facilities can be availed by way of Internet including the ability to transfer and/ or withdrawal (including cash withdrawals), if any, and the availability of information relating to the transactions and the balances in the Bank Account and the limits thereof, including the charges and the conditions thereof, shall be as may be prescribed/ permitted by the Bank from time to time.

3. FURTHER RESOLVED that the below mentioned persons are authorized to operate YES MSME Mobile/NetBanking of the Company's/Society's /Trust's/Association's Current Account opened with the Bank in the following manner,

Account No. :

Mode of Operation required: singly/jointly (strike off which is not applicable)

Authorization Matrix for Account

DETAILS		Authorizer 1	Authorizer 2	Authorizer 3
Authorizer Name				
Authorizer Customer ID				
Service (Tick as appropriate)	Account Daily Limit (Amount in Rs)	Transaction Limit (Amount in Rs)	Transaction Limit (Amount in Rs)	Transaction Limit (Amount in Rs)
<input type="checkbox"/> Single (on Screen) Payments				
<input type="checkbox"/> Bulk Payments (including Group payment)				
<input type="checkbox"/> Salary Payment				

Note:

- In case of multiple accounts, kindly provide the Mode of Operation and Authorization Matrix for each account*
 - The person *authorized should be authorized signatory in the account*
- In cases where an Applicant has multiple accounts under same cust id, and any signatories which is common to all these accounts, then he will be able to view all these accounts through YES MSME Mobile/NetBanking*

The above mentioned Authorized Signatories are hereby authorized by this Board/Managing Committee Resolution to operate and access the YES MSME Mobile/NetBanking as per the authorization matrix above and to carry out banking operations through Internet. The extent of and the manner in which the facilities can be availed by way of Internet Banking, including the maximum amount of money to transfer and/ or withdraw and the availability of information relating to the transactions and the balances in the Current Account/s and the limits thereof, including the charges and the conditions thereof, shall be as may be prescribed/ permitted by the Bank from time to time.

4. FURTHER RESOLVED that *the Authorized Signatories mentioned above are hereby authorized to access, operate and to carry out banking operations including but not limited to uploading documents required by the Bank through the YES MSME App in terms of the grid mentioned above*

5. Further resolved that we allow YES BANK to register Authorized Signatories mentioned under clause 3 above but with no access to YES BANK Retail Net Banking to be registered for Retail Net Banking View Access (Only Authorized Signatories who do not have Retail Net Banking access). Registered users to continue existing rights on Retail Net Banking

6. FURTHER RESOLVED that the Bank is hereby authorized to mail / courier the Welcome Kit, User ID & Password, Debit Cards/PINS, to attention of the mentioned authorized persons, at the address of the Company / Trust / Association / Society-recorded with the Bank and that the Company / Trust / Association / Society-acknowledges, agrees and confirms that the onus of keeping the welcome kit and User ID and Password for usage of YES MSME Mobile/NetBanking, confidential and limited to the persons authorized by the Company / Trust/ Association/ Society is entirely of the Company/ Trust/ Association/ Society and at the Company/Trust/Association/Society's risk and all transactions conducted by way of/ through Net Banking or any other channel and access to information related to Bank Account, shall be at the sole and absolute risk, responsibility and liability of the Company/Trust/Association/Society- and that the Company/Trust/Association/Society confirms its understanding that the Bank shall not be able to monitor or record whether any instruction(s) with respect to the Account(s) through Net Banking or any other channel(s) is given by persons authorized by the Company/Trust/Association/Society for the same or not and that the Company/Trust/Association/Society shall not hold the Bank liable or responsible for any transactions including but not limited to access to the information relating to the Account(s) and transfers/ withdrawals (cash withdrawals) from the same, through Net Banking and/or other channel(s).

7. FURTHER RESOLVED that this Resolution and the authorizations granted hereunder shall remain in force till the date the Company/Trust/ Association / Society- submits a fresh resolution in writing superseding this Resolution to the Bank and the same is accepted by the Bank. It is understood that all actions and transactions done by the Authorized Signatories mentioned herein shall continue to be valid till the date the

revised Resolution is accepted by the Bank after completing all formalities, as the bank may require from time to time.

8. FURTHER RESOLVED that the Company / Trust / Association / Society/- hereby, places the "Terms and Conditions and Rules for the Services" Governing Account Operation / YES MSME Mobile/NetBanking along with General Terms and Conditions prescribed by the Bank, as currently applicable, on record and confirms its acceptance of the same.

9. ALSO FURTHER RESOLVED that a copy of the above Resolution certified by the Director/Trustee/Secretary/President/ be forwarded to the Bank.

Certified true copy

Signature*

(Secretary / Directors/Trustees/Managing Committee)

Date: DD MM YYYY