

Commission Disclosure

Details of the commission earned by the Bank from Insurance (Both Life & Non-Life) are as follows:

Life Insurance

Category	Maximum Remuneration Payable towards First Year Commission (Regular/Limited Pay)	Maximum Remuneration Payable towards Renewal Commission (Regular/Limited Pay)	Maximum Remuneration Payable towards Single Premium Commission
Pension	7.50%	2.00%	2.00%
Protection	40.00%	10.00%	7.50%
Savings & Investment	35.00%	7.50%	2.00%

Non-Life Insurance

The maximum commission or remuneration as a percentage of premium that is allowed for general insurance (other than motor) is as under:

Sr. No	Line of business (Other than Motor)	Maximum remuneration payable to insurance intermediary
1	Fire-Retail	16.50%
2	Fire-Corporate (Risks with S.I. < Rs 2,500 crs)	11.50%
3	Fire-Corporate (Risks with S.I. > Rs 2,500 crs)	6.25%
4	Marine-Cargo	16.50%
5	Marine-Hull	11.50%
6	Miscellaneous - Retail	16.50%
7	Miscellaneous - Corporate/ Group*	12.50%
8	Miscellaneous - Corporate (Engineering Risks with S.I. > Rs 2,500 crs)	6.25%
9	Health-Individual*	15%
10	Health-Group (Employer-Employee only) - Annual	7.5%

11	Health-Group (Non Employer-Employee groups - not formed solely for availing insurance as defined in IRDA Group Guidelines of 14 th July, 2005) - Annual	15%
12	Health - Group (credit linked up to 5 years)	15%
13	Health-Govt Scheme	As specified in the Government Scheme/ Notification else as per Health - Group (Employer-Employee only) - Annual segment

*- Individual includes annual premium, 3 years single premium, 3 years regular premium

The maximum commission or remuneration as a percentage of premium that is allowed for general insurance (motor) is as under:

Sr. No	Year	Maximum Commission/remuneration payable to insurance agents/insurance intermediaries			
		Motor (Comprehensive)		Motor (Stand-alone TP)	
		Other than 2-wheeler	2-wheeler	Other than 2-wheeler	2-wheeler
1	Certificate of registration -1st to 3rd year	15% (OD portion) + (Nil - TP portion)	17.5% (OD portion) + (Nil - TP portion)	2.50%	2.50%
2	Certificate of registration - 4th year onwards	15% (OD portion) + 2.5% (TP portion)	17.5% (OD portion) + 2.5% (TP portion)	2.50%	2.50%

The maximum commission or remuneration as a percentage of premium that is allowed for general insurance (Long Term Motor Insurance) is as under:

Sr. No	Types of Long Term Motor insurance Policies	Max Commission / remuneration payable to insurance agents / insurance intermediaries
1	5 years Long term Stand-Alone Motor Third Party insurance Policy (LTSAMTIP) for new 2 - wheelers	Nil

2	3 years Long term Stand-Alone Motor Third Party insurance Policy (LTSAMTIP) for new Private Car	Nil
3	5 years Long term Motor Package insurance Policy (LTMPIP) for new 2 - wheelers	i) 1st year of 5 years LTMPIP - 17.5% (OD portion) + (Nil-TP Portion) ii) 2nd year of 5 years LTMP TP - 10% (OD portion) + (Nil-TP Portion) iii) 3rd year of 5 years LTMP TP - 10% (OD portion) + (Nil-TP Portion) iv) 4th year of 5 years LTMP TP - 5% (OD portion) + (Nil-TP Portion) v) 5th year of 5 years LTMP TP - 5% (OD portion) + (Nil-TP Portion)
4	3 years Long term Motor Package insurance Policy (LTMPIP) for new private car	i) 1st year of 3 years LTMP TP - 15% (OD portion) + (Nil-TP Portion) ii) 2nd year of 3 years LTMP TP - 10% (OD portion) + (Nil-TP Portion) iii) 3rd year of 3 years LTMP TP - 5% (OD portion) + (Nil-TP Portion)
5	Bundled cover with one year term for own damage and 5 years motor third party insurance policy for new 2 - wheelers	Bundled cover - 17.5% (OD portion) + (Nil-TP Portion)
6	Bundled cover with one year term for own damage and 3 years motor third party insurance policy for new private car	Bundled cover - 15% (OD portion) + (Nil-TP Portion)

Note: The commission varies depending upon the Product in each category, tenure, amount of premium and premium paying term. For Group Insurance Products commission payable is as defined by Insurance Regulatory and Development Authority of India (IRDAI) from time to time.

YES Bank Limited ('Yes Bank') is a Composite Corporate Insurance Agent of Max Life Insurance Company Limited (IRDAI Regd. No. 104), Reliance General Insurance Company Limited (IRDAI Regd. No. 103), HDFC Life Insurance Company Limited (IRDAI Registration No. 101), SBI Life Insurance Company Limited (IRDAI Registration. No. 111), SBI General Insurance Company Limited (IRDAI Registration Number 144) and ICICI Lombard General Insurance Company Limited, (IRDAI Registration No. 115) Yes Bank Corporate Agent license no. CA0125 issued by Insurance Regulatory & Development Authority of India (IRDAI), and does not underwrite the risk or acts as an insurer.