



**YES BANK Infrastructure bonds issue subscribed 2.13 times**

The Bank has successfully raised INR 2135 Crores (including green shoe of INR 1135 Cr) by issuing **Senior Long-term Infrastructure Bonds** on Private Placement basis. Please find attached a press release in this regard as Annexure 1.

Further, the details as required under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as Annexure 2

**Place: Mumbai**

**Date: October 4, 2016**

## YES BANK Infrastructure bonds issue subscribed 2.13 times

*Raises INR 2135 Crores (including green shoe of INR 1135 Cr)*

**Mumbai, October 04, 2016:** YES BANK, India's 5<sup>th</sup> largest private sector Bank, has **successfully raised INR 2135 Crore of Senior Long-term Infrastructure Bonds**. The issue was rated **ICRA AA+** by ICRA and **CARE AA+** by CARE.

The issue closed on Friday, September 30, 2016 and witnessed strong demand from leading domestic investors including several Insurance companies, Asset Management Companies, Corporates, Pension Funds, Provident Funds and Gratuity Funds, resulting in a total subscription of **INR 2135 Crores**. The bonds will be listed on the Bombay Stock Exchange (BSE) and were raised at a **coupon rate of 8% per annum**, with a **tenor of 10 years**. The proceeds from the Infrastructure Bonds will be used to finance long term projects in Infrastructure and its allied sub-sectors, in accordance with the guidelines issued by the Reserve Bank of India.

The issue garnered **INR 2135 crores** against a base issue size of INR 1000 crores, with INR 1135 crores raised via exercising of the Green shoe option. This is the **single largest issuance of Infrastructure Bonds** by YES BANK till date.

On the successful completion of the issuance, **Mr. Rana Kapoor, Managing Director & CEO, YES BANK** said, "The strong demand for our Infrastructure Bonds by multiple esteemed Indian Institutions exemplifies the investment interest by a diverse set of stakeholders, and their conviction in YES BANK's financial and business strategy, and its seamless execution. YES BANK will use the proceeds to finance projects in the infrastructure sector and its recent thrust on affordable housing as a part of the overall retail strategy."

The Bond issue comes on the back of YES BANK's definitive agreement with FMO, the Dutch Development Bank, Netherlands to issue INR 330 Crores of Green Infrastructure Bonds, marking FMO's 1<sup>st</sup> investment in a Green Infrastructure Bonds in India.

### **About YES BANK**

*YES BANK, India's fifth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.*



*YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.*

*YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "Building the Finest Quality Bank of the World in India by 2020".*

**For further information, please contact:**

**YES BANK**

Jitesh Patel

Ph: +91 22 3347 9753;

Mob: +91 9820813570

Email: [jitesh.patel@yesbank.in](mailto:jitesh.patel@yesbank.in)

**Adfactors**

Delna Irani

Ph: +91-98206 60467

Email: [delna@adfactorspr.com](mailto:delna@adfactorspr.com)

- 1) *Size of the Issue* - INR 2135 Crores (including green shoe of INR 1135 Cr)
- 2) *Whether Proposed to be Listed* - YES, BSE Limited
- 3) *Tenure of the Instrument* - 10 Years
  - *Date of Allotment* - September 30, 2016
  - *Date of Maturity* - September 30, 2026
- 4) *Coupon/Interest offered* - 8.00% p.a.
  - Schedule of payment of coupon/interest and principal - Yearly
- 5) *Charge/security, if any* - Unsecured