



Corporate Social Responsibility (CSR) Policy

Effective from FY 2014-15

YES BANK Limited, Nehru Centre, 9th floor, Discovery of India,
Dr. A.B. Road, Worli, Mumbai - 400 018, India

Corporate Social Responsibility Policy

CSR and Sustainability at YES BANK

***Vision** - Be the benchmark financial institution for inclusivity and sustainability*

***Mission** - Link CSR and sustainable development with stakeholder value creation through innovative solutions and services & Weave sustainability principles into YES BANK's core business strategy and processes*

***Deliverables** - Deliver internal and external positive socio-environmental impact. Enhance YES BANK's influence in CSR and sustainability space*

Objective:

YES BANK, through its Responsible Banking ethos aims to enhance value creation and is committed towards playing a larger role in India's sustainable development by embedding wider economic, social and environmental objectives.

Approach towards Corporate Social Responsibility:

To fulfil its CSR objectives through the following broad level actions and investing in focus areas:

- ***Promote** principles of social responsibility and inclusive growth through awareness and support*
- ***Invest** in socially and environmentally responsible activities to create positive impact*
- ***Engage** with stakeholders to further the sustainability agenda of the bank and empower with knowledge*
- ***Collaborate** with likeminded institutions and forge partnerships towards addressing the needs of the stakeholders*
- ***Monitor** the environmental and social investment of YES BANK through structured governance and transparent performance indicators*

Our Focus areas -

- **Livelihood security and enhancement**
 - **Education**
 - **Skills/ Employability training**
- **Healthcare and Social welfare**
- **Environment Sustainability**
- **Arts/Sports and culture**

Delivery and implementation -

- The project plan for the initiatives will include mapping to the focus areas with clear measurable and modalities
- This plan will be approved by the CSR Committee (Annexure-1)

Monitoring -

- For effective implementation of the CSR initiatives undertaken, a monitoring mechanism will be set up under the guidance of the CSR Committee
- The progress of CSR activities under implementation will be reported to the Committee, on a periodic basis
- An yearly report on CSR activities will be included in YES BANK's Annual Report
- The surplus arising out of the CSR activities will not be part of business profits of the Bank

Life of policy -

- Effective from the date of approval until further notice

Applicability -

- Applies to YES BANK's corporate offices, national operating centres and branch locations within India

General -

- In case of any ambiguity or clarification with regard to any provision of YES BANK's CSR Policy and in respect of any matters not covered herein, a reference may be made to the CSR Committee of the bank. In all such matters, the interpretation and decision of the Committee shall be final
- The provisions of the CSR Policy would be subjected to revision/ amendment in accordance with the guidelines on the subject as may be issued by Government, from time to time
- YES BANK reserves the right to amend, modify, cancel, add, or alter any provisions of this Policy subject to approval of the Board

Annexure 1

I - CSR Committee details

Members of the committee:

1. Lt. General (Dr.) Mukesh Sabharwal (Retd.) (Independent Director, Chairman of the CSR Committee)

Lt. General (Dr.) Mukesh Sabharwal (Retd.) had an outstanding service career, spanning over 40 years in the Indian Army. He is a recipient of the Param Vishisht Seva Medal for distinguished services of an exceptional order by the President of India, the Vishisht Seva Medal, the Ati Vishisht Seva Medal and the Bar to Ati Vishisht Seva Medal.

2. Dr. Pratima Sheorey (Independent Director)

Dr. Pratima Sheorey has over 21 years of experience in Academics (Marketing), Consumer behaviour, Market Research, Training and Customer Insight mapping. Dr. Sheorey brings with her extensive research on Consumer behavior, Customer loyalty, Market research across consumer focused sectors, with a specific emphasis on creating an all-round experience in customer engagement.

3. Mr Rana Kapoor (Managing Director & CEO)

Mr Rana Kapoor is the Founder, Managing Director & CEO of YES BANK. He has been a professional entrepreneur since 1998. He has progressively established YES BANK since launch in 2003, as a high quality, state-of-the-art private Indian Bank with a vision of "Building India's Finest Quality Large Bank".