Corporate Social Responsibility (CSR) Policy

Effective from FY 2014-15
1 Introduction / Background / Purpose of Policy

Corporate Social Responsibility Policy

CSR and Sustainability at YES BANK

**Vision** - Be the benchmark financial institution for inclusivity, sustainability and climate action

**Mission** - Link CSR, sustainable development and climate action with stakeholder value creation through innovative solutions and services & accelerate mainstreaming of sustainability into YES BANK’s core business strategy and processes

**Deliverables** - Deliver internal and external positive socio-environmental impact aligned to national priorities and Sustainable Development Goals (SDGs). Enhance YES BANK’s influence in CSR and sustainability space

**Objective:**

YES BANK, through its Responsible Banking ethos aims to enhance value creation and is committed towards playing a larger role in India’s sustainable development by embedding wider economic, social and environmental objectives.

2 Scope

**Approach towards Corporate Social Responsibility:**

To fulfill its CSR objectives through the following broad level actions and investing in focus areas:

- **Promote** principles of social responsibility and inclusive growth through awareness and support
- **Invest** in socially and environmentally responsible activities to create positive impact
- **Engage** with stakeholders to further the sustainability agenda of the bank and empower with knowledge
- **Collaborate** with likeminded institutions and forge partnerships towards addressing the needs of the stakeholders
- **Monitor** the environmental and social investment of YES BANK through structured governance and transparent performance indicators

**Our Focus areas** -

- Livelihood and Water Security
- Employability and Entrepreneurship
- Environmental Sustainability
- Social Transformation

Major part of the spending will be aligned to national priorities and Sustainable Development Goals (SDGs).
3 Roles and Responsibilities

Delivery and implementation

- The project plan for the initiatives will include mapping to the focus areas with clear measurable and modalities
- This plans is being approved by the CSR Committee. The composition of the Committee along with brief profile of the members is provided in Annexure-1.

Monitoring

- For effective implementation of the CSR initiatives undertaken, a monitoring mechanism will be set up under the guidance of the CSR Committee
- The progress of CSR activities under implementation will be reported to the Committee, on a periodic basis
- An yearly report on CSR activities will be included in YES BANK’s Annual Report
- The surplus arising out of the CSR activities will not be part of business profits of the Bank

4 Policy Details

Life of policy -

- Effective from the date of approval until further notice

Applicability

- Applies to YES BANK’s corporate offices, national operating centers and branch locations within India

General –

- In case of any ambiguity or clarification with regard to any provision of YES BANK’s CSR Policy and in respect of any matters not covered herein, a reference may be made to the CSR Committee of the bank. In all such matters, the interpretation and decision of the Committee shall be final
- The provisions of the CSR Policy would be subjected to revision/amendment in accordance with the guidelines on the subject as may be issued by Government, from time to time
- YES BANK reserves the right to amend, modify, cancel, add, or alter any provisions of this Policy subject to approval of the Board
5 Policy Exception

In case of any ambiguity or clarification with regard to any provision of YES BANK’s CSR Policy and in respect of any matters not covered herein, a reference may be made to the CSR Committee of the bank. In all such matters, the interpretation and decision of the Committee shall be final.

6 Reporting of Policy Violation / Reporting of Compliance

Annual review of the CSR Policy is undertaken by the CSR Committee of the board and Board of Directors.
Annexure 1

I - CSR Committee details-

Members of the Committee:

**Mr. Atul Bheda, Chairman, Non-Executive Director**

CA Atul Bheda is a practicing Chartered Accountant with a degree in law and Information Systems Audit (ISA). He is in practice since 34 years. He has experience in the areas of Tax, Bank and other Audits, Computer Software Development, Finance, Corporate laws etc. He was Chairman of The Western India Regional Council (WIRC of ICAI) which is the largest Regional Council of The Institute of Chartered Accountants of India (ICAI).

He has been a Member of the Central Council of the Institute of Chartered Accountants of India (ICAI) from 2007 to 2013 and has been contributing to the ICAI by chairing various committees like Information Technology (IT), Indirect Tax (IDTC), Ethical Standards Board (ESB), and the Expert Advisory Committee (EAC) and has represented ICAI on committees of SEBI, RBI, IRDA and XBRL International. He was a member of Accounting Standards Board, Corporate Laws and Corporate Governance Committee, Internal Audit Standards Board, Committee on Banking, Insurance & Pension, Auditing and Assurance Standards Board, Board of Studies, Examination Committee, Disciplinary Committee of ICAI. He has also contributed to many Education and Charitable Organisations in various capacities.

**Mr. Mahesh Krishnamurti, Member, Non-Executive Director**

Mr. Krishnamurti holds a B.Sc. (Economics) from the London School of Economics and Political Science, and an MBA (Finance) from NYU, Stern School of Business. He has also attended management programs at the Wharton School, and MIT, Sloan School of Management. Mahesh Krishnamurti has extensive experience in partnering closely with senior leadership teams in some of the most dynamic companies in the world. He has been Chairman, American Chamber of Commerce, India Western Region; Committee Member, Policy Research & Development, Bombay Chamber of Commerce; Charter Member TiE; BIMTECH Advisory Council Member; Rotarian.

**Mr. Swaminathan Janakiraman, Member Director** (nominated by State Bank of India)

Mr. Janakiraman is the Dy. Managing Director (Strategy) & Chief Digital Officer (CDtO) of State Bank of India (‘SBI’). Swaminathan joined SBI as a Probationary Officer in December 1988 and has a career spanning over 31 years with SBI. He has held various assignments across Corporate and International Banking, Trade Finance, Retail and Digital Banking and Branch Management. Mr. Swaminathan is currently the SBI’s nominee director and Chairman of the Board of SBI Payments Services Pvt Ltd, an SBI Hitachi JV. He is also the Bank’s nominee director on the Board of National Payments Corporation of India (NPCI).