



UNIVERSITY & SCHOOLS RELATIONSHIP MANAGEMENT
(USRM)



Inside This Issue

- First Cut: October Issue
- Thoughts & Articles by Mr. Rana Kapoor, MD&CEO, YES Bank
- Campus Connect Initiatives
- Careers@YBL

September 2015

First Cut: October Issue

Recent Trends: Mixed domestic recovery amidst external headwinds

- ✓ Recent weeks have witnessed a gradual return of the risk-on sentiment amid some semblance of stability post Yuan devaluation
- ✓ While weaker than projected US jobs data has muted expectations of US rate hike in the current quarter, , global economic outlook continues to remain uncertain
- ✓ OECD and WTO downgraded their growth forecasts recently owing to slowdown in China and subdued world trade volumes
- ✓ On the domestic front, data presented a mixed bag with Sept-15 PMI manufacturing and Services softening amidst external headwinds
- ✓ Bank credit-off take continued to remain tepid, with some demand for credit being displaced by alternate sources such as CPs
- ✓ Core sector registered modest improvement in Aug-15 on the back of growth in fertilizers, cement, refinery products and electricity sectors
- ✓ FY16 fiscal data continues to provide incremental comfort on quality of spending. Capital expenditure rose by 19% YoY compared to an 8% growth in revenue spending
- ✓ Despite Southwest monsoon ending the season with a 14% deficit, food price pressures have remained relatively contained
- ✓ Although rural demand continues to remain subdued; urban consumption has been gradually improving
- ✓ Against this backdrop, the central bank delivered a higher than expected rate cut of 50 bps at its Sept-15 meeting
- ✓ Transmission of rate cuts amidst benign commodity prices should remain supportive of the recovery guiding FY16 GDP growth to 7.8% from 7.3% in FY15

[Please click here for detailed report](#)

Date	Data	Period	YBL Forecast	Previous	Comment
12 Oct-2015	IIP (% YoY)	August	6.7	4.2	Industrial production is likely to print higher on account of favorable base. Electricity production is expected to support headline reading while mining is likely to remain weak
12-Oct-2015	CPI (% YoY)	September	4.66	3.66	CPI inflation is likely move up as the impact of favourable base fades. Food is likely to print higher though momentum is expected to see some moderation. Services inflation could see some uptick on account of higher service taxes.
14-Oct-2015	WPI (% YoY)	September	-4.43	-4.95	WPI inflation is expected to print marginally higher as manufacturing inflation edges up, though weakness in global commodity prices is likely to keep the print lower
09-15 Oct-2015	Trade Balance (USD bn)	September	-9.0	-12.5	Trade deficit is expected to improve on the back of fall in gold imports. Exports and non oil non gold imports are likely to trudge along trend.

Source: CEIC, Bloomberg, YES BANK Ltd.



Managing Director & CEO Speaks

Articles

Building many Silicon Valleys at home

The Indian Express, September, 2015

The world economic order is shifting gradually towards the Asian economies- China and India. As the epicenter of economic activity shifts from the West to the East, there is a renewed focus on how the slowdown in the Chinese economy and subsequent devaluation of the yuan is sending the global stock markets including that of India into panic mode. The dollar, too, had its impact and the Indian stock markets shed 1,600 points or 6 per cent in one day in line with other markets as dollar strengthened against all emerging market currencies. As far as India is concerned, it is the brightest spot in Asia with an expected growth rate of 8-9 per cent in the long-term thereby becoming a natural partner for both the major powers.

[Click here to read the full article](#)

5 Reasons Why Investors Will Love India Again

Hindustan Times – September

Changing disease patterns, low public spend on healthcare, and high out of pocket expenses have been the primary concerns leading to the formulation of the government's new health policy. Economic advancement in India over the last two decades has enabled the government to take the cue and clearly articulate its intent to increase the public financing of health to 2.5 percent of GDP in the Twelfth Five Year Plan to move toward affordable, accessible and quality healthcare for all. However, the share of government funding in total healthcare spend remains at approximately 1 percent of GDP (less than 30 percent of the total spend) which ranks India 171 out of 175 countries in the world on these parameters.

[Click here to read the full article](#)

Solving The Insolvent

Economic Times, August, 2015

Over the last 18-odd months, against the backdrop of steady turn around in India's macroeconomic landscape, banks have been concerned by the asset quality as depicted by over leveraged corporate balance sheets. Weak credit underwriting criteria, past pressures on banks to lend to infrastructure, suboptimal use of corporate debt restructuring mechanisms, and inadequate board and management governance in some public sector banks (PSBs) have contributed to this problem.

[Click here to read the full article](#)

Transformation Series - A Global Case Study Competition



ACTUALIZE INNOVATION

JARGON < SIMPLICITY



Jargons Confound... ...Innovations Simplify

Join the sharpest minds from the world's best B-Schools in finding a simple, innovative and implementable solution to a real life business challenge at www.transformationseries.in

REGISTRATIONS BEGIN: SEPTEMBER 9, 2015

"Prizes worth INR 5 lakhs and PPIs to be won"

Follow us on    /yesbank
Email: transformationseries@yesbank.in

Strategic Partner



Magazine Partner **BW BUSINESSWORLD**
www.businessworld.in

“Disruptive Innovation” has moved beyond from a catchphrase in the last decade, to an essential component of business strategy - the passionate young minds of today not only dream big but also continuously push the boundaries to create paradigm shifts in businesses.

The YES BANK Transformation Series, since its inception in 2010 has championed this spirit of innovation and design thinking - encouraging young thought leaders of the world to push the envelope. Over the last five years more than 15,000 students have joined this quest which provides them with an experiential dimension to learning and an opportunity to actualize innovation.

We are delighted to announce the launch of the fourth edition of the YES BANK Transformation Series - an innovation challenge in a case study format. This year’s challenge will throw down the gauntlet to the brightest young minds from leading universities across the world to design strategies for disrupting the digital services space.

10000+ teams are participating across the world. receive:

- ✓ 1st Prize: INR 1,50,000
- ✓ 2nd Prize: INR 1,00,000
- ✓ 3rd Prize: INR 50,000

Students from both first and second year are welcome to participate in the case study competition till 12th October, 2015. To know more, please viisit <http://www.transformationseries.in/>

Careers @ YBL

Current Openings

At YES BANK, we look forward to further augment our Human Capital with Professionals who believe in the principle of Carpe Diem - Seizing the Opportunity, Everyday.

To future accelerate our growth plans, we are seeking experienced, entrepreneurial professionals with 2-12 years of relevant banking and financial services experience, strong analytical skill sets and a proven track record (MBA's/ Engineers/ CA's) in **Investment Banking, Corporate Finance, Corporate Banking, Commercial Banking, Government Relationship Management, Risk Management, Audit & Compliance, Micro-Finance, Indian Financial Institutions, , Marketing & Corporate Communications, Financial Management, Food & Agribusiness Research Management.**

Please send your latest resume at dlhcmrelationshipmanagers@yesbank.in with subject line as mentioned below.

Mail subject line to be **"Resume | Role applied, current designation, experience, location"**
Eg: Resume | Investment Banking, Vice President, 12 Yrs, Mumbai

Write to us

Please address your responses/communications to USRM@yesbank.in
For specific partnerships related queries you may get in touch with our USRM Partners below,

Shipra Singh

shipra.singh1@yesbank.in

Anish Mascrene

anish.mascrene1@yesbank.in

Connect with us

www.yesbank.in

For exciting contests and prizes, follow us on

