



YBL/CS/2020-21/17

June 09, 2020

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sirs,

Sub: Update on Civil Suit filed by Mr. Madhu Kapur & others against YES Bank & others before the Hon'ble Bombay High Court - Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation, 2015

Mrs. Madhu Kapur & others ("**the Plaintiffs**") had filed a Civil Suit bearing No. 462 of 2013 ("**Suit**") against YES Bank Limited, its directors, & others ("**the Defendants**") before the Hon'ble Bombay High Court on June 06, 2013.

The Plaintiffs had sought the following three broad categories of reliefs in the Suit:

1. Recognition of the Plaintiffs' rights to participate in the management of the Bank;
2. Restrain individual directors from acting as such or holding themselves out as directors of the Bank; and
3. Restrain the Defendants from making or continuing with any application to any regulator/authorities for reclassifying the Plaintiffs' shareholding into a non-promoter shareholding.

As you are aware, the Central Government notified the 'YES Bank Limited Reconstruction Scheme, 2020' ("**Scheme**") under Sections 45 of the Banking Regulation Act, 1949 for reconstruction of the Bank. The Scheme, *inter alia*, provided for fresh capital infusion, appointment of new Board of Directors of the Bank and deletion of certain articles from the Articles of Association of the Bank *i.e.*, Articles 110(b), 127(b), 127A(a) and 127A(b), which conferred certain management participative rights on the Indian Partners / Promoters of the Bank.

Further, *vide* our communication dated May 30, 2020, the Bank had informed the Stock Exchange that the Plaintiffs have consented to reclassify their shareholding in the Bank as 'non-promoter shareholders' (*i.e.* *public shareholders*).

The Plaintiffs have now withdrawn the Suit filed against the Defendants, which has been allowed by Hon'ble Bombay High Court *vide* Order dated June 09, 2020.



There is no material or financial impact of the same on the Bank.

The Notice is also being made available on the website of the Bank at www.yesbank.in.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

A handwritten signature in blue ink, appearing to read "Shivanand R. Shettigar".

Shivanand R. Shettigar
Group Company Secretary