

# Festive Privileges Offer

Offer period: 10<sup>th</sup> October 2017 to 31<sup>st</sup> October 2017

## Offer terms and conditions

### What is the Offer?

- Eligible YES FIRST Preferred Credit Cardmembers can earn up to **10X Reward Points (RP) on spends** done at participating merchants (hereafter referred to as Offer merchants\*) during the Offer period
- Also, on spending **INR 50,000 or more** during the Offer Period, the YES FIRST Preferred Credit Cardmembers can earn **2X RP** on all non-Offer merchants spends

Offer Benefit	Applicable On	Minimum Spend Criteria
10X RP	Spends done at Offer merchants	No min. spend criteria
2X RP	Spends done at non-Offer merchants	Min. spends of INR 50,000 including the Offer merchant spends during Offer period

\* The **Offer merchants** for the Offer period are:

Amazon.in	MakeMyTrip	OlaCabs	Shoppers Stop	Reliance digital	LONGCHAMP
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- The 10X and 2X RP imply that the Cardmember will earn, respectively, **10 times** and **2 times** the standard Yes FIRST Preferred Credit Card Reward Points earn rate on eligible spends during the Offer period
- The 10X and 2X Reward Points will be inclusive of the standard Credit Card Reward Points earned during the Offer Period
- The maximum Bonus Reward Point<sup>^</sup> that the Cardmember can earn during the Offer Period is capped at **1,00,000 Reward Point**.

<sup>^</sup> *Bonus Reward Points - The Reward Points earned over and above the standard Credit Card Reward Point earn rate during the Offer Period*

### What is the Offer validity?

- The Offer is valid from 10<sup>th</sup> October 2017 to 31<sup>st</sup> October 2017, both days included



## Who is eligible for the Offer?

- Offer is applicable for all **YES FIRST Preferred Credit Cardmembers** only and shall be valid only during the Offer Period
- Offer is applicable only on completing the transaction using **YES FIRST Preferred Credit Card**
- The Offer is applicable only on **Retail Spends** done using **YES FIRST Preferred Credit Card**
- The spends can be done on either the Primary or Add on Card to qualify for the Reward Points
- YES BANK reserves the right to determine the eligibility of a Cardmember under the Offer during the Offer period

## Offer fulfillment

- The Bonus Reward Points shall be credited to the eligible YES FIRST Preferred Credit Cardmembers' account by 31<sup>st</sup> December 2017

## Generic Terms and Conditions

- Any disputed transactions, sale reversals or credits on the card will not be considered for the Offer
- Void Transactions shall not be considered as a valid transaction for the purpose of the Offer calculation
- If a Cardmember ceases to be a Cardmember, at any time during the Offer Period, the Offer shall lapse and shall no more be available to such Cardmember
- YES BANK shall not be liable in any manner whatsoever for any loss/ damage/ claim that may arise out of the use or otherwise of any goods/ services availed of by the Cardmember/s under the Offer
- YES BANK reserves the right to disqualify/ exclude any merchant establishment or Cardmember from the Offer, if any fraudulent activity is identified as being carried out for the purpose of availing the Offer or otherwise by use of the Card
- No queries shall be entertained after 90 days from the closure date of the Offer Period. The existence of a dispute, if any, regarding the Offer shall in no event constitute a claim against YES BANK
- Participation in the Offer is entirely voluntary and it is understood, that the participation by the Cardmember/s shall be deemed to have been made on a voluntary basis
- All disputes are subject to the exclusive jurisdiction of the competent courts/tribunals of Mumbai

## How does the Offer work?

(The below scenarios are for illustration purposes only, actual targets will be different for each Cardmember)

### Scenario 1

- A YES FIRST Preferred Cardmember has spent INR 20,000 on Shoppers Stop (Offer merchant) and INR 40,000 on non-Offer merchants during the Offer Period
- In this case, the Cardmember has:
  - Spent at an Offer merchant – Shoppers Stop, and hence is eligible for 10X Reward Points on their spends at Shoppers Stop
  - Crossed the minimum overall spends threshold of INR 50,000 during the offer period and hence is eligible for the 2X Reward Points on their non-Offer merchant spends of INR 40,000
- Under this scenario, the Cardmember will be eligible for the following RP:

Merchant	Spends (INR)	Standard RP Earn Rate	Standard RP	Offer RP Earn Rate	RP during Offer period	Bonus RP
Shoppers Stop	20,000	8 RP per INR 100	$8 \times (20,000 / 100) = 1,600$	$10 \times 8 = 80$ RP per INR 100	$80 \times (20,000 / 100) = 16,000$	14,400
All other merchants	40,000	8 RP per INR 100	$8 \times (40,000 / 100) = 3,200$	$2 \times 8 = 16$ RP per INR 100	$16 \times (40,000 / 100) = 6,400$	3,200
<b>Total</b>	<b>60,000</b>		<b>4,800</b>		<b>22,400</b>	<b>17,600</b>

- Therefore, the Cardmember will earn:
  - 4,800 RP at the standard earn rate for their spends during the Offer period
  - 17,600 Bonus RP at the 10X & 2X earn rate for their spends during the Offer period
  - A total of 22,400 RP for their spends during the Offer period

### Scenario 2

- A YES FIRST Preferred Cardmember has spent INR 20,000 on MakeMyTrip (Offer merchant) and another INR 20,000 on non-Offer merchants during the Offer Period
- In this case, the Cardmember has:
  - Spent at an Offer merchant – MakeMyTrip, and hence is eligible for 10X Reward Points on their spends at MakeMyTrip
  - Not- Crossed the minimum overall spends threshold of INR 50,000 during the offer period and hence is not eligible for the 2X Reward Points on their non-Offer merchant spends of INR 20,000
- Under this scenario, the Cardmember will be eligible for the following RP:

Merchant	Spends (INR)	Standard RP Earn Rate	Standard RP	Offer RP Earn Rate	RP during Offer period	Bonus RP
MakeMyTrip	20,000	8 RP per INR 100	$8 \times (20,000/100) = 1,600$	10*8 = 80 RP per INR 100	$80 \times (20,000/100) = 16,000$	14,400
All other merchants	20,000	8 RP per INR 100	$8 \times (20,000/100) = 1,600$	1*8 = 8 RP per INR 100	$8 \times (20,000/100) = 1,600$	0
<b>Total</b>	<b>40,000</b>		<b>3,200</b>		<b>17,600</b>	<b>14,400</b>

- Therefore, the Cardmember will earn:
  - 3,200 RP at the standard earn rate for their spends during the Offer period
  - 14,400 Bonus RP at the 10X earn rate for their spends during the Offer period
  - A total of 17,600 RP for their spends during the Offer period

### Scenario 3

- A YES FIRST Preferred Cardmember has spent INR 2,00,000 on Shoppers Stop (Offer merchant) and INR 2,00,000 on non-Offer merchants during the Offer Period
- In this case, the Cardmember has:
  - Spent at an Offer merchant – Shoppers Stop, and hence is eligible for 10X Reward Points on their spends at Shoppers Stop
  - Crossed the minimum overall spends threshold of INR 50,000 during the offer period and hence is eligible for the 2X Reward Points on their non-Offer merchant spends of INR 2,00,000
- Under this scenario, the Cardmember will be eligible for the following RP:

Merchant	Spends (INR)	Standard RP Earn Rate	Standard RP	Offer RP Earn Rate	RP during Offer period	Bonus RP
Shoppers Stop	2,00,000	8 RP per INR 100	$8 \times (2,00,000/100) = 16,000$	10*8 = 80 RP per INR 100	$80 \times (2,00,000/100) = 1,60,000$	1,44,000
All other merchants	2,00,000	8 RP per INR 100	$8 \times (2,00,000/100) = 16,000$	2*8 = 16 RP per INR 100	$16 \times (2,00,000/100) = 32,000$	16,000
<b>Total</b>	<b>4,00,000</b>		<b>32,000</b>		<b>192,000</b>	<b>1,60,000</b>

- However, in this case, since the Bonus RP @ 1,60,000 are exceeding the maximum cap of 1,00,000 Bonus RP, hence the Cardmember will **only earn a total of 1,00,000 Bonus RP** for their spends during the Offer Period
- Therefore, the Cardmember will earn:
  - 32,000 RP at the standard earn rate for their spends during the Offer period
  - 1,00,000 Bonus RP at the 10X & 2X earn rate for their spends during the Offer period
  - A total of 1,32,000 RP for their spends during the Offer period