

YES BANK LIMITED

Regd.Off: Yes Bank Tower , IFC-2, 15th Floor, Senapati Bapat Marg, Elphistone(W), Mumbai - 400013.

Branch Off: No 3, Dass India Towers Second Line Beach, Parry's Corner, Chennai, Tamil Nadu 600001.

Mail:communications@yesbank.in, website: www.yesbank.in.CIN:L65190MH2003PLC143249,

SALE NOTICE UNDER SARFAESI ACT, 2002 (Hereinafter Referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereinafter referred to as Rules).

Pursuant to Notice U/S 13(2) and 13(4) of the above Act, the possession of the below mentioned property was taken on behalf of YES BANK Ltd., by Authorized officer of the Bank.

Whereas the Authorized officer of the Bank has decided to sell the property described herein below on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" ,"WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS"(including encumbrances, if any,) **under rules 8 & 9 of the said Act, through Public Auction (E-Auction).**

Name of Borrower/ Guarantor (s) / security provider/s	<p>1. M/s. Manan Fruits Products Pvt Ltd through its Managing Director R.P.Mohan <u>Office Address</u> - Thandarai Village, Bennagur Post, Hosur, Denkanikotta Taluk, Krishnagiri District - 635107, Tamil Nadu</p> <p>2. M/s. Manam Agro Concentrate through its Managing Director Smt. Gunawathee Mohan. <u>Office Address</u> - Thandarai Village, Bennagur Post, Hosur, Denkanikotta Taluk, Krishnagiri District - 635107, Tamil Nadu</p> <p>3. Mr. RP Mohan (Director) ("Mortgagor & Guarantor No. 1") ("Borrower & Guarantor")</p> <p>4. Smt Gunawathee Mohan (Director) (Guarantor No. 2")</p> <p>5.) Mr.Anandraj M (Director) ("Guarantor No. 3") ("Mortgagor's & Guarantor's.") <u>Office Address</u> - Thandarai Village, Bennagur Post, Hosur, Denkanikotta Taluk, Krishnagiri District - 635107, Tamil Nadu</p> <p>Flat No. K 05, Second Floor, CASA Grande, Tambaran, Velacherry Main Road, Medavakkam Village, Saidapet Taluk, Kanchipuram District, Chennai.</p>
--	--

Description of Property	Extent /Area: 750 Sq Ft of undivided share of land, Along with Flat of 1585 Sq.ft super built area (Plinth area 1325 Sq.ft + Common Area - 260 Sq.ft), in Block No. 3, 2nd Floor numbered as K-05, in CASA GRAND RIVERA with single covered Car park.
Date of Possession	May 9 th , 2016 – Freehold
Date of Demand Notice	Feb 26 th , 2016
Last Date for submission of BID	26-April-2021
Date & Time of E-Auction	27-April-2021 11:00am to 1:00 pm wherein the closing time will extend by 5 minutes each time, a bid is placed in the last 5 minutes of the closing of E-Auction
Reserve Price (Rs)	Rs. 65,10,000/= (Rupees Sixty Five Lakhs and Ten Thousand Only)
Earnest Money Deposit (Rs.)	Rs. 6,51,000/= (Rupees Six Lakhs and Fifty One Thousand Only)
Amount Due as on 25.02.2016	Rs.2,64,86,823.63/- Rupees Two Crores Sixty Four Lakhs Eighty Six Thousand Eight Hundred and Twenty Three and Sixty Three Paise Only) along with further interest thereon.

Terms and Conditions:-

- The Auction Sale will be an Online E-Auction/Bidding through YBL's approved Service Provider **M/s E-Procurement Technologies Limited having its Office at No: 77, "W" Block, Anna Nagar West, Chennai: 600040, Nearby Tower Park, :help line nos.09722778828 | 8939000594 Contact Person Mr. Bharathi help line mail id Tamilnadu@auctiontiger.net & Praveen.thevar@auctiontiger.net at the web portal <https://sarfaesi.auctiontiger.net> / also on Auction Tiger Mobile App.**
- Bidders are advised to go through the website for Bid Forms, Tender Document, detailed terms and conditions of auction sale before submitting their bids and taking part in the E-Auction sale proceedings.
- Bids shall be submitted through online procedure only in the prescribed formats with relevant details.
- Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT/FUND TRANSFER to credit of following account before submitting the bids online: -

Details	
Name of Bank & Branch	YES Bank Ltd. BB CAD Mumbai Internal Account First Floor, Next to City Bakery, Moti Mahal Bldg, Dr. A. B. Road, Worli, Mumbai - 400018.
Name of Beneficiary	YES Bank Ltd. BB CAD Mumbai Internal Account
Account No	000189900001840.
IFSC Code	YESB0000001 - Worli Branch.

- The bid price to be submitted shall be above the Reserve Price and the bidders shall improve their further offer in multiple of 10,000/-. The property will not be sold below the reserve price set by the Authorized Officer. The bid quoted below the reserve price shall be rejected and the EMD deposited shall be forfeited.
- Upon Receipt of The Necessary Documents as mentioned above within the stipulated Date and Time, password/user id will be provided by M/s. e-Procurement Technologies Limited to Eligible Tenderers / Prospective Purchasers to participate in the Online Auction at <https://sarfaesi.auctiontiger.net>. Necessary trainings will be provided by M/s. e-Procurement Technologies Limited for this purpose.
- The tenderers/prospective purchasers will be given an opportunity to increase/improve their offer/s during online auction. The additional terms and conditions for tenderers/prospective purchasers participating in online auction are:
 - A) e-Procurement Technologies Limited (Auction Tiger) is assisting The Authorized Officer in conducting the Online Auction.
 - B) Detailed Terms and Condition for Participating in the Online Auction, Format, Application, Declaration, etc, can be Downloaded from Website <https://sarfaesi.auctiontiger.net>
- The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money) immediately upon the closure of the e-auction sale proceedings. The Balance 75% of the purchase price shall have to be paid within 15 days of confirmation of the sale by the Bank or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer failing which the Bank shall forfeit amounts already paid/deposited by the purchaser.
- The EMD of the unsuccessful bidder will be returned on the closure of the E-auction proceedings within 15 working days
- The sale is subject to confirmation by the Bank. If the Borrower/Guarantor pays the amount due to the bank in full before date of sale, no sale will be concluded.
- To the best of knowledge and information of the AO, no other encumbrance exist on the mortgaged property, however the prospective tenderers are advised to do their own due diligence in this regard. The AO shall not be held responsible for any charge, lien, encumbrance, property tax or any other dues to the Government or anybody in respect to the aforesaid mortgaged property.
- Inspection of the aforesaid property can be done on **10-April-2021 from 11:00 am to 2:00 pm** by the interested parties/ tenderer after seeking prior appointment with AO. The AO has the right to reject any tender/ tenders (for either of the property) without assigning any reasons thereof.
- On compliance of terms of sale, Authorized Officer shall issue 'Certificate of Sale' in favor of purchaser. All expenses relating to stamp duty, registration charges, conveyance, VAT/GST etc. to be borne by the purchaser.
- Please note that under Section 13 (8) of the aforesaid Act, in case our dues together with all costs, charges and expenses incurred by us are tendered at any time before the date fixed for sale or transfer, the secured asset shall not be sold or transferred by us, and no further step shall be taken by us for transfer or sale of that secured asset.
- The sale is subject to the conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.

- For details terms and conditions of the sale, please refer to the link <http://10.0.49.5/about-us/media/auction-property> provided in website of Yes Bank Ltd. i.e. www.yesbank.in.

In case of any difficulty in obtaining Tender Documents/ e-bidding catalogue or Inspection of the Immovable Properties / Secured Assets and for Queries, Please Contact Concerned Officials of YES BANK LTD., Mr.Veeresh on 8073076472 Email : veeresh.ms@yesbank.in or Officials of M/s. e-Procurement Technologies Limited (Auction Tiger), Bidder Support Numbers: 079-61200587 / 509 . Email : support@auctiontiger.net

SALE NOTICE TO BORROWER/GAURANTORS

The above shall be treated as Notice to the Obligants to pay the same within 30 days from the date of publication.

Date: 20-March-2021

Place: Chennai

Sd/-
(Authorized Officer)
YES BANK Limited