

EMI on Call Offer: Terms & Conditions

YES BANK offers EMI on Call facility to select YES BANK Credit Cardmembers ("Cardmember").

"EMI" or Equated Monthly Installments means the equated monthly installments of amounts payable by the Cardmember to YES BANK in respect of the Facility and comprising principal amount of the facility and interest thereon.

"EMI on Call/Facility" means choosing to pay for retail transactions made on YES BANK Credit Card in installments and which is provided/agreed to be provided by YES BANK, at its sole discretion to the Cardmember to the extent of amounts not exceeding the available cash/credit limit.

EMI on Call offers Cardmembers, a simple and convenient way to convert their retail purchases into EMI at attractive interest rates.

EMI on Call - Terms and Conditions

Key Terms: -

1. The EMI on Call facility allows a Cardmember to make retail purchases on YES BANK Credit Card and then convert the purchase amount into Equated Monthly Installments (EMI).
2. The minimum transaction amount that can be converted into EMI under the Facility is INR 1,500. Cash withdrawals using the credit card, Card fees and other charges will not be eligible for this Facility.
3. The EMI on Call facility is not available for transactions related to purchase of Gold, Jewellery, Fuel and other select categories as per the internal policy and guidelines of YES BANK.
4. The EMI on Call offer is applicable only to select Cardmembers as may be informed by YES BANK from time to time. To check your eligibility, please contact the 24x7 YES TOUCH Customer Care number mentioned on the back of your card.
5. The EMI on Call facility can be offered for transactions recorded in that statement period.
6. The EMI will be offered for a maximum tenure of 24 months with options of 3, 6, 9, 12, 18 & 24 months.
7. EMI is calculated at an annual rate of interest ranging from 13% to 15% p.a. on a monthly reducing balance.
8. Processing Fees of 2% of the transaction amount is applicable for all EMI on Call transactions unless explicitly specified under an offer. This will reflect along with the first EMI amount on the card statement.
9. For EMI conversions through Credit Card Statement, a Processing Fee of 2% of transaction value and the standard Rates of Interest as listed in the table below will apply.

Tenure & Interest Rates – (also applicable for EMI Conversion through Statement)

Feature	Min. Transaction Value	Tenure (Months)	Rate of Interest	Processing Fees	Foreclosure Fees
EMI On Call	INR 1,500	3 & 6	13%	2.00%	2.00%
		9 & 12	14%	2.00%	2.00%
		18	15%	2.00%	2.00%
		24	15%	2.00%	2.00%

* GST, at applicable rate, is payable on Processing Fee, Foreclosure Fee and interest component of the EMI for that particular month.

Foreclosure Fees: Foreclosure fees of 2% will be applied on the outstanding amount at the time of foreclosure request.

10. Transactions which has been converted into EMI will not be eligible for Reward Points.

11. The EMI amount will be billed to the Credit Card every month on the same date as the first installment date and the Cardmember hereby authorizes YES BANK to debit the EMI amount from the card account on a monthly basis during the period of the Facility.

12. The EMI on Call request will not get processed if there has been a reversal of the transaction or a chargeback dispute towards the said purchase transaction prior to processing of the request. In the event of any transaction reversals / partial reversals happening post processing of the EMI on Call Facility, the Cardmember will have to call our 24X7 YES TOUCH Customer Care number mentioned on the back of the Credit Card to cancel the Facility. A foreclosure fee of 2% plus GST at appropriate rate shall be applicable

13. The EMI on Call facility will block the available Credit Limit on the Cardmembers Credit Card upto the amount of the Facility availed including applicable charges and GST (Goods and Service Tax). The effective credit limit available on the Credit card shall stand reduced accordingly till such time the Facility is repaid in full.

14. The EMI due for the month will be included as part of the minimum amount due appearing in the monthly Credit Card statement. The minimum amount due is calculated as a percentage of the total outstanding retail balance plus the monthly EMI due on EMI on Call facility. The EMI amount payment cannot be carried forward to the next month.

15. If the Cardmember defaults on payment of any of the EMI, YES BANK reserves the right to foreclose the EMI on Call outstanding and debit the entire outstanding amount under the Facility. The outstanding amount will be debited to the Card Account as one consolidated amount as part of the Credit Card outstanding and interest will be charged as per regular rate applicable, as communicated to the Cardmember from time to time.

16. If the Cardmember chooses to close his YES BANK Credit Card before all installments have been posted, the outstanding amount will be debited to the Card Account as one consolidated amount and interest will be charged as per regular rate applicable, as communicated to the Cardmember from time to time. The entire balance outstanding on the Credit Card will become payable immediately upon closure of the Credit Card whether such closure is initiated by YES BANK or by the Cardmember.

17. Any EMI on Call requests by Add-on Cardmember will not be entertained and if availed by the Primary Cardmember will be billed to the Primary Credit Card.
18. No request for changes in the billing cycle shall be entertained during the entire EMI period. The EMI period is defined as the EMI tenure selected by the Cardmember at the time of request.
19. YES BANK reserves the right at any time without previous notice to add, alter, modify, change or vary all or any of these terms and conditions or to replace, wholly or in part, this facility by another facility, whether similar to this facility or not, or to withdraw it altogether. YES BANK may at its discretion discontinue the EMI on Call facility at any time during the pendency of the facility, foreclose the loan and debit the entire outstanding amount to the Credit Card.
20. All and any disputes arising out of or in connection with or as a result of the EMI on Call facility or otherwise relating here to shall be subject to the exclusive jurisdiction of the competent Courts/Tribunals in Mumbai only.
21. The Cardmember will not hold YES BANK responsible for or liable for, any actions, claims, demands, losses, damages, costs, charges and expenses that a Cardmember may suffer, sustain or incur by way the purchase of goods and services for which payment has been made on the YES BANK Credit Card and converted into EMI on Call facility.

Prepayment of Facility:

1. A foreclosure fee of 2% of the outstanding amount will be charged to the Cardmember. GST, at applicable rate, is payable on the Foreclosure Fee. YES BANK reserves the right to modify this fee from time to time and will be communicated to the Cardmember at the time of receipt of the foreclosure request and shall also be updated in the Bank's website from time to time.
2. Payments made in excess of the card outstanding will not be automatically adjusted against un-billed EMIs. To foreclose the EMI on Call facility; the Cardmember should contact the 24x7 YES TOUCH Customer Care number mentioned on the back of your Card.