

September 11, 2018

YES BANK

Mr. Khusro Bulsara, Sr. GM. -
Listing Compliance & Legal Regulatory
BSE Limited
1st Floor, New Trading Ring
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Mr. Avinash Kharkar, AVP -
Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sirs,

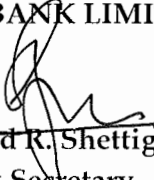
Re: Disclosure under Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

This is in continuation to our letter dated September 11, 2018 intimating about the approval of Capital Raising Committee for issue of Rated, Listed, Non-Convertible, Redeemable, Unsecured, BASEL III compliant Tier 2 Bonds, in the nature of debentures, of Rs. 10,00,000 each aggregating upto Rs. 3,000 Crore with Green Shoe Option of upto Rs. 1,000 Crore. We hereby submit press release on the credit rating obtained for the purpose of the above Issue.

Kindly take note of the above.

Thanking you

Yours faithfully,
For **YES BANK LIMITED**


Shivanand R. Shettigar
Company Secretary

PRESS RELEASE

YES BANK's INR 4000 crore Proposed Basel III Tier 2 Bonds receive AAA from CARE Ratings and AA+ from India Ratings & Research with a Stable Outlook

Mumbai, September 11, 2018: YES BANK, India's fourth largest private sector Bank, has received the ratings for Proposed Basel III Tier 2 Bonds as follows:

Rating Agency	Instrument Type	Size of Issue (Crore)	Rating/Outlook	Rating Action
CARE Ratings	Basel III Tier 2 Bonds	INR 4000	CARE AAA/Stable	Assigned
India Ratings & Research (Ind-Ra)	Basel III Tier 2 Bonds	INR 4000	IND AA+/Stable	Assigned

Click on the links to read the Detailed Rationale & Key Rating Drivers

CARE Ratings:

<http://www.careratings.com/upload/CompanyFiles/PR/Yes%20Bank%20Limited-09-11-2018.pdf>

India Ratings & Research (Ind-Ra):

<https://www.indiaratings.co.in/PressRelease?pressReleaseID=33822&title=India-Ratings-Assigns-Yes-Bank%E2%80%99s-Proposed-Basel-III-Tier-2-Bonds-%E2%80%98IND-AA%2B%E2%80%99%3B-Outlook-Stable->

About YES BANK

YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING THE FINEST QUALITY LARGE BANK OF THE WORLD IN INDIA".

For media queries, please contact:

YES BANK

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