

Declaration by a Sole Proprietorship Firm

YES BANK Limited
_____, Branch

Dear Sir/Madam,

Refer to the Trade Finance Online Services facilities for availing facility for Domestic & Foreign Letters of Credit, Domestic & Foreign Bank Guarantees, Acceptance and payment instructions for Import/Inland Bills under Letters of Credit, Acceptance / payment of Inland/Import Collection Bills and all types of foreign outward remittances(both import & non-import A2 related), Pre-shipment & Post-shipment finance, Buyers Credit, Shipping Guarantee & Delivery Order and such other modules which are added by bank from time to time on Trade on Net

("Facilities") offered by YES BANK Limited ("YES BANK") for carrying out banking operations through Internet by the sole proprietorship concern, under the name and style of _____ ("Proprietorship Firm").

I, _____, S/O _____, the proprietor of the Proprietorship Firm do hereby unconditionally and irrevocable agree, confirm and declare:

1. That the Proprietorship Firm is desirous of availing and/or obtaining Facilities from YES BANK.
2. I, _____, the proprietor of the Proprietorship Firm do hereby appoint, nominate and authorize the following persons to open/operate and close the current account ("Bank Account") in relation to the said Facilities for an amount of INR _____, on my/Proprietorship Firm's behalf:

S. No.	Applicant Name	Designation
1		
2		
3		
4		
5		

3. I do hereby agree, confirm and acknowledge that such applicants provided hereinabove is/are duly authorized or appointed by me to sign, execute and deliver in the manner herein contained cheques or orders, online trade finance service requests/applications which may be drawn or bills accepted or notes made or receipts for monies owing by YES BANK to the Proprietorship Firm duly signed on behalf of me/ the Proprietorship Firm in respect of the operations of the account and for all cheques, or other orders, which may be drawn or bills accepted or notes or negotiable instruments passed on the Proprietorship Firm and to debit such cheques, orders, bills, notes or negotiable instruments to the Proprietorship Firm's account with you whether such accounts or accounts be for the time being in credit or overdrawn or may become overdrawn of such debit without prejudice to YES BANK's right to refuse to allow any overdraft or any increase of overdraft and I/ the Proprietorship Firm shall be responsible for the repayment of any such overdraft and interest. Further the above mentioned applicant be and is hereby appointed and/or authorized, on my/ the Proprietorship Firm's behalf to

sign, execute and deliver and do all the acts and deeds and to give all the instructions as required for availing such Facilities.

4. That I, _____, the proprietor of the Proprietorship Firm do hereby apply to YES BANK for availing such Facilities.
5. That the persons authorized as mentioned above are hereby appointed and/or authorized to operate and access the Bank Account as per the authorization matrix above and to carry out banking operations through Internet in relation to the said Facilities. The extent of and the manner in which the said Facilities may be availed of by way of Internet including the ability to transfer and/ or withdrawal (including cash withdrawals) upto limits mentioned above, if any, and the availability of information relating to the transactions and the balances in the Bank Account and the limits thereof, including the charges and the conditions thereof, shall be as may be prescribed/ permitted by YES BANK from time to time.
6. That YES BANK is hereby authorized to mail / courier the User ID and password to attention of the above mentioned authorized persons or to such persons as directed by the said authorized persons, at the address of the Proprietorship Firm provided herein below and the Proprietorship Firm do hereby acknowledges, agrees and confirms that the onus of keeping the User ID and Password for usage of Net Banking / Mobile Banking / Debit Card/On line Trade services, confidential and limited to such authorized persons.
7. That I, _____, the proprietor of the Proprietorship Firm have read and understood the "Terms and Conditions and Rules for the Services", as prescribed by YES BANK on its website i.e. www.yesbank.in for the Facilities, as currently applicable, and confirm its acceptance of the same and that any of the persons mentioned hereinabove be and is hereby authorized to singly/jointly, sign or execute the application for availing the Services on the Terms and Conditions and Rules for availing such Services.
8. That the original of this declaration is being delivered to YES BANK and shall remain in force until an amending declaration has been made and the original or a copy of such amending declaration certified as true by myself and received by YES BANK, and until receipt of the same, YES BANK shall be entitled to rely and act upon this mandate.

(Sole Proprietor)

Date: _____

Place: _____