

Construction Equipment Loan

Sr No	Charge Description	Charges
1	Prepayment within 12 months of loan tenure	4 % of the Principal Outstanding for preclosures within 1 year from the 1st EMI & 2 % of the Principal Outstanding for preclosures after 1st year from the 1st EMI
2	Prepayment from 13 to 24 months of loan tenure	
3	Prepayment post 24 months of loan tenure	
4	Stamp Duty	Applicable as per state law
5	Non Refundable Loan Processing.	<u>New Equipments:</u> up to 0.25% of the loan amount. <u>Used Equipments/Refinance:</u> 1% of the Loan Amount, non refundable.
6	Charges for late payment (loans)	2% per month on the outstanding installment
7	Cheque Swapping	Rs. 500 per transaction
8	Cheque return	Rs. 500per return
9	Amortization Schedule	Rs. 200 per schedule
10	Statement of Account	Rs. 200 per statement
11	Prepayment Statement / Foreclosure statement charges	Rs. 100 per statement
12	Duplicate NOC	Rs. 500 per NOC
13	Revalidation of NOC Charges	Rs. 500 per NOC
14	Loan cancellation & Rebooking	Rs. 1000/-
15	NOC to convert from Private to Commercial Registration	-
16	NOC to convert from Commercial to Private Registration	-
17	Reschedulement Charges	-
18	FC Charges	-
		-
		-
19	Duplicate Repayment Schedule charges	-
20	Legal, Repossession & Incidental charges	At Actuals
21	Special NOC	-

22	Document retrieval charges (per advice) (Photocopy/scanning, etc)	-
23	Switch charges (Floating to fixed and vice versa only if the product is exists at the time of request and permitted by the bank)	-
24	EMI cycle change	-
25	ROC creation	At Actuals
26	Asset verification	At Actuals
27	Transaction/Other fees charges	At Actuals
28	Service charges (on Agri/PSL)	-
29	Valuation charges	At Actuals
30	Legal Charges	At Actuals
31	Stock Audit Fees	-
32	Renewal Charges	-
33	Enhancement Charges	-