Now in consideration of the foregoing and the mutual covenants and memorandum signed herein, the Bank has agreed to provide the Overdraft Facility to the Borrower as under:

1. Overdraft Limit:
   - The Bank shall grant an Overdraft Facility by way of an overdraft limit (the "Overdraft Limit") in the account (the "Account") of the Borrower in accordance with the Bank's policies. The Overdraft Limit shall be in the amount of thirty thousand (30,000) Indian Rupees.

2. Repayment:
   - The Borrower shall repay the principal amount of the Overdraft Facility from time to time on demand by the Bank, and shall pay interest at such rate as the Bank may determine from time to time.

3. Term:
   - The Overdraft Limit shall be for a period of six (6) months from the date of the execution of the overdraft agreement.

4. Drawings:
   - The Borrower shall be entitled to withdraw any or all of the Overdraft Limit at any time.

5. Covenants, Undertakings and Declarations:
   - The Borrower covenants, undertakes and declares to the Bank that:
     1. The Borrower is the sole, absolute and beneficial owner of the Fixed Deposits.
     2. The Borrower has full and unencumbered title to the Fixed Deposits.
     3. The Borrower has not mortgaged, pledged, assigned or charged the Fixed Deposits in any manner to any person or entity.
     4. The Borrower has paid all taxes, duties and other charges in respect of the Fixed Deposits.
     5. The Borrower has not entered into any agreement or arrangement with any person or entity that would affect the Bank's rights under the overdraft agreement.

6. Right to Charge:
   - The Bank shall have the right to charge the Borrower for any breach of the provisions of the overdraft agreement.

7. Notice of Default:
   - If the Bank deems it necessary, it shall give notice of default to the Borrower.

8. Bank's Rights on Bankruptcy:
   - In case of the Borrower's bankruptcy, the Bank shall have the right to liquidate the Fixed Deposits.

9. Bank's Rights on Insolvency:
   - In case of the Borrower's insolvency, the Bank shall have the right to liquidate the Fixed Deposits.

10. Bank's Rights on Death:
     - In case of the Borrower's death, the Bank shall have the right to liquidate the Fixed Deposits.

11. Bank's Rights on Conversion:
     - In case of the Borrower's conversion into another entity, the Bank shall have the right to liquidate the Fixed Deposits.

12. Bank's Rights on Transfer:
     - In case of the Borrower's transfer of ownership, the Bank shall have the right to liquidate the Fixed Deposits.

13. Bank's Rights on Change of Residence:
     - In case of the Borrower's change of residence, the Bank shall have the right to liquidate the Fixed Deposits.

14. Bank's Rights on Change of Legal Entity:
     - In case of the Borrower's change of legal entity, the Bank shall have the right to liquidate the Fixed Deposits.

15. Bank's Rights on Change of Control:
     - In case of the Borrower's change of control, the Bank shall have the right to liquidate the Fixed Deposits.

16. Bank's Rights on Change of Management:
     - In case of the Borrower's change of management, the Bank shall have the right to liquidate the Fixed Deposits.

17. Bank's Rights on Change of Shareholders:
     - In case of the Borrower's change of shareholders, the Bank shall have the right to liquidate the Fixed Deposits.

18. Bank's Rights on Change of Directors:
     - In case of the Borrower's change of directors, the Bank shall have the right to liquidate the Fixed Deposits.

19. Bank's Rights on Change of Officers:
     - In case of the Borrower's change of officers, the Bank shall have the right to liquidate the Fixed Deposits.

20. Bank's Rights on Change of Transferees:
     - In case of the Borrower's change of transferees, the Bank shall have the right to liquidate the Fixed Deposits.

21. Bank's Rights on Change of Assignees:
     - In case of the Borrower's change of assignees, the Bank shall have the right to liquidate the Fixed Deposits.

22. Bank's Rights on Change of Beneficiaries:
     - In case of the Borrower's change of beneficiaries, the Bank shall have the right to liquidate the Fixed Deposits.

23. Bank's Rights on Change of Beneficial Owners:
     - In case of the Borrower's change of beneficial owners, the Bank shall have the right to liquidate the Fixed Deposits.

24. Bank's Rights on Change of Beneficial Status:
     - In case of the Borrower's change of beneficial status, the Bank shall have the right to liquidate the Fixed Deposits.

25. Bank's Rights on Change of Beneficial Control:
     - In case of the Borrower's change of beneficial control, the Bank shall have the right to liquidate the Fixed Deposits.

26. Bank's Rights on Change of Beneficial Authority:
     - In case of the Borrower's change of beneficial authority, the Bank shall have the right to liquidate the Fixed Deposits.

27. Bank's Rights on Change of Beneficial Rights:
     - In case of the Borrower's change of beneficial rights, the Bank shall have the right to liquidate the Fixed Deposits.

28. Bank's Rights on Change of Beneficial Protection:
     - In case of the Borrower's change of beneficial protection, the Bank shall have the right to liquidate the Fixed Deposits.

29. Bank's Rights on Change of Beneficial Security:
     - In case of the Borrower's change of beneficial security, the Bank shall have the right to liquidate the Fixed Deposits.

30. Bank's Rights on Change of Beneficial Guarantee:
     - In case of the Borrower's change of beneficial guarantee, the Bank shall have the right to liquidate the Fixed Deposits.

31. Bank's Rights on Change of Beneficial Collateral:
     - In case of the Borrower's change of beneficial collateral, the Bank shall have the right to liquidate the Fixed Deposits.

32. Bank's Rights on Change of Beneficial Collateralized:
     - In case of the Borrower's change of beneficial collateralized, the Bank shall have the right to liquidate the Fixed Deposits.

33. Bank's Rights on Change of Beneficial Secured:
     - In case of the Borrower's change of beneficial secured, the Bank shall have the right to liquidate the Fixed Deposits.

34. Bank's Rights on Change of Beneficial Secured Party:
     - In case of the Borrower's change of beneficial secured party, the Bank shall have the right to liquidate the Fixed Deposits.

35. Bank's Rights on Change of Beneficial Secured Interest:
     - In case of the Borrower's change of beneficial secured interest, the Bank shall have the right to liquidate the Fixed Deposits.

36. Bank's Rights on Change of Beneficial Secured Obligation:
     - In case of the Borrower's change of beneficial secured obligation, the Bank shall have the right to liquidate the Fixed Deposits.

37. Bank's Rights on Change of Beneficial Secured Liability:
     - In case of the Borrower's change of beneficial secured liability, the Bank shall have the right to liquidate the Fixed Deposits.

38. Bank's Rights on Change of Beneficial Secured Liabilities:
     - In case of the Borrower's change of beneficial secured liabilities, the Bank shall have the right to liquidate the Fixed Deposits.

39. Bank's Rights on Change of Beneficial Secured Obligations:
     - In case of the Borrower's change of beneficial secured obligations, the Bank shall have the right to liquidate the Fixed Deposits.

40. Bank's Rights on Change of Beneficial Secured Obligation:
     - In case of the Borrower's change of beneficial secured obligation, the Bank shall have the right to liquidate the Fixed Deposits.
In accordance with the above, the Borrower agrees and understands that the facility is granted at the sole discretion of the Bank and shall continue to be available till the same is either cancelled by the Bank, at its sole discretion or pursuant to a request for cancellation issued by me. I further agree and authorize the Bank to auto renew the fixed deposit for security for the facility for the original period, or deposit booked with the Bank at an interest rate as applicable till the time the aforesaid facility is terminated.