



CIRCULAR

Greetings from YES BANK Limited.

We, YES BANK Limited (“the Bank”), wish to draw your attention to a recent Circular issued by Reserve Bank of India (“RBI”), circular reference no. DBR.DIR.BC.No.14/13.03.00/2019-20 dated September 04, 2019, whereby RBI has advised all banks to mandatorily link the Interest Rate to an External Benchmark for all new floating rate personal or retail loans and floating rate loans extended to Micro and Small Enterprises (MSE) with effect from October 01, 2019.

At YES BANK Limited, 6 months Certificate of Deposit (CD) curve rate published by the Financial Benchmarks India Private Ltd (‘FBIL’) shall be the External Benchmark, which is in terms of the extant RBI Circular.

In this context, we would like to offer you the option of shifting the benchmark for your loan interest rate (floating rate only) on the credit facilities availed by you from Base Rate/MCLR to an External Benchmark linked Interest rate. You may avail the offer at mutually acceptable terms on payment of nominal administrative and/or legal charges and subject to execution of required documents and agreements. You may please note that in terms of the RBI Circular, there is an option to continue the existing loans, whether working capital or term loans at Base Rate/MCLR till the time of renewal and/or reappment of the facilities, respectively.

In case you are interested to accept the offer, you may please get in touch with your Relationship Manager.