

YBL/CS/2019-20/187_____

March 14, 2020

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai – 400 001
BSE Scrip Code: 532648

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sir,

Sub.: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

1. This is to inform that the 'YES Bank Ltd. Reconstruction Scheme 2020' ("Scheme") has been approved by the Central Government and the Scheme has been notified in the Official Gazette on March 13, 2020 and has come into force on March 13, 2020.
2. The Administrator of YES Bank Limited has received and executed equity commitment letters with the following investors towards investment into YES Bank Limited ("ECLs"):
 - a) State Bank of India
 - b) Housing Development Finance Corporation Limited
 - c) ICICI Bank Limited
 - d) Axis Bank Limited
 - e) Kotak Mahindra Bank Limited
 - f) The Federal Bank Ltd.
 - g) Bandhan Bank Limited
 - h) IDFC First Bank Limited
3. In order to give effect to certain provisions of the Scheme the following actions have been undertaken by the Administrator of YES Bank Limited:
 - (i) Increase in authorized share capital: The authorised share capital of the Bank has been increased in accordance with the terms of the Scheme from the existing INR 11,00,00,00,000 to INR 62,00,00,00,000 (Rupees six thousand two hundred crore only) and the number of equity shares has been altered from 450,00,00,000 equity Shares of INR 2/- each (Rupees Two only) each to 30,00,00,00,000 (three thousand crore only) equity shares of INR 2/- (Rupees Two only) each aggregating to INR 60,00,00,00,000 (Rupees six thousand crore only). The authorised preference share capital of the Bank shall continue to be INR 200,00,00,000 (Rupees two hundred crore only).
 - (ii) Issuance and allotment of equity shares: An aggregate of 1,000,00,00,000 (One thousand crore) equity shares of the Bank of INR 2 each have been allotted in the following manner:
 - (a) 605,00,00,000 (six hundred and five crore) equity shares have been issued and allotted to State Bank of India ("SBI"), for an aggregate subscription consideration of INR 60,50,00,00,000 (Rupees six thousand and fifty crore only) calculated at a share price of INR 10 (Indian Rupees Ten Only) per equity share comprising of (INR 2 (Indian Rupees Two Only) face value and INR 8 (Indian Rupees Eight Only) premium). SBI shall not reduce its holding below 26% (twenty six percent) before completion of 3 (three) years from March 14, 2020. The remaining

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shareholding of SBI shall be freely transferable and shall not be subject to any lock-in; and

- (b) 395,00,00,000 (three hundred and ninety five crore) equity shares have been issued and allotted to the investors listed below (each an “Investor”) for an aggregate subscription consideration of INR 39,50,00,00,000 (Rupees three thousand nine hundred and fifty crore only), calculated at a share price of INR 10 (Indian Rupees Ten Only) per equity share comprising of (INR 2 (Indian Rupees Two Only) face value and INR 8 (Indian Rupees Eight Only) premium).

Sl. No.	Name of Investor	Subscription Amount (in INR)	Number of Equity Shares Allotted
1.	Housing Development Finance Corporation Limited	10,00,00,00,000	1,00,00,00,000
2.	ICICI Bank Limited	10,00,00,00,000	1,00,00,00,000
3.	Axis Bank Limited	6,00,00,00,000	60,00,00,000
4.	Kotak Mahindra Bank Limited	5,00,00,00,000	50,00,00,000
5.	The Federal Bank Ltd.	3,00,00,00,000	30,00,00,000
6.	Bandhan Bank Limited	3,00,00,00,000	30,00,00,000
7.	IDFC Bank Limited	2,50,00,00,000	25,00,00,000
	Total	39,50,00,00,000	395,00,00,000

- (c) 75% (seventy five percent) of such number of equity shares allotted to each Investor shall be subject to a lock in for a period of 3 (three) years from March 13, 2020. The remaining 25% (twenty-five percent) of the shareholding allotted to each Investor shall be freely transferable and shall not be subject to any lock-in

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**



Shri Prashant Kumar,
Administrator of Yes Bank Limited*

* The Administrator has been appointed by the Reserve Bank of India under Section 36ACA(2) of the Banking Regulation Act, 1949 with effect from March 6, 2020. The affairs, business and property of Yes Bank Limited are being managed by the Administrator, Shri Prashant Kumar, who acts as agent of Yes Bank Limited only, without any personal liability.