

YBL/CS/2019-20/130

December 10, 2019

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sirs / Madam,

Sub.: Outcome of the Board Meeting held on December 10, 2019

This has reference to our exchange disclosure dated November 29, 2019, wherein we had informed you that the Board of Directors of YES Bank Limited ('the Bank') shall reconvene on Tuesday, December 10, 2019.

The outcome of the meeting of the Board of Directors is as follows:

1. The Board is willing to favourably consider the offer of US\$500 Million of Citax Holdings and Citax Investment Group and the final decision regarding allotment to follow in the next board meeting, subject to requisite regulatory approval(s).
2. The binding offer of US\$1.2 Billion submitted by Erwin Singh Braich / SPGP Holdings continues to be under discussion.


The Bank shall continue to evaluate other potential investors to raise capital upto US\$ 2 Billion

The Board of Directors meeting held today commenced at 11.00 AM and concluded at 04:15 PM.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,
For YES BANK Limited



Shivanand R Shettigar
Group Company Secretary