

Schedule of Charges - Farm Mechanization

Particulars	Farm Mechanization
Rate of Interest	Min: 12% Max: 17%
Processing Fee	Farm mechanization (Agri):1% Farm Mechanization (Commercial): 1% Farm Mechanization (Commercial MSME borrower): NIL (up to loan amount INR 5 lakhs); 1% for loan amount above INR 5 lakhs
Stamp Duty charges	At actual as per state law
Legal, Valuation and Vetting Charges	As per Actuals
Loan Closure	Within 2 Year of disbursement : 2% charges + tax on outstanding/part payment amount After 2 year of disbursement: No Charges
Cheque Bounce Charges	INR 350 per Bounce
Cheque Swapping Charges	INR 500 per transaction
Loan Cancellation	INR 1000/- will be charged; In addition, in the event of cancellation, interest charges from disbursement date till refund of disbursement amount will be borne by the customer. Processing Fee, Stamp duty and Documentation Charges are non-refundable charges. Cancellation can be done only before clearance of 1st EMI.
Late Payment / Penal Interest	2% per month exclusive of interest rate
Loan Re-scheduling/ rebooking charges	INR 1000/-
Transaction/Other Charges	At Actuals
Asset Verification Charges	At Actuals
Duplicate NOC / NDC Issuance charges	INR 500 per NOC
Loan Statement charges	INR 200 per statement
Amortization Schedule Charges	INR 200 Per Schedule
Prepayment Statement charge	NA
Revalidation of NOC Charges	NA

Special NOC	INR 500 Per Request
Collections/Repossession & Incidental Charges	At Actuals
Insurance Premium Amount	At Actuals
Insurance Sum Assured	At Actuals
Insurance Term	At Actuals
Title search report charges	INR 2000 Per TSR
GST and other govt. taxes, levies, etc. applicable as per prevailing rate will be charged over and above these charges	