



Corporate Social Responsibility (CSR) Policy

Effective from FY 2014-15

YES BANK Limited, Nehru Centre, 9th floor, Discovery of India,
Dr. A.B. Road, Worli, Mumbai - 400 018, India

Corporate Social Responsibility Policy

CSR and Sustainability at YES BANK

Vision - Be the benchmark financial institution for inclusivity and sustainability

Mission - Link CSR and sustainable development with stakeholder value creation through innovative solutions and services & Weave sustainability principles into YES BANK's core business strategy and processes

Deliverables - Deliver internal and external positive socio-environmental impact. Enhance YES BANK's influence in CSR and sustainability space

Objective:

YES BANK, through its Responsible Banking ethos aims to enhance value creation and is committed towards playing a larger role in India's sustainable development by embedding wider economic, social and environmental objectives.

Approach towards Corporate Social Responsibility:

To fulfil its CSR objectives through the following broad level actions and investing in focus areas:

- *Promote* principles of social responsibility and inclusive growth through awareness and support
- *Invest* in socially and environmentally responsible activities to create positive impact
- *Engage* with stakeholders to further the sustainability agenda of the bank and empower with knowledge
- *Collaborate* with likeminded institutions and forge partnerships towards addressing the needs of the stakeholders
- *Monitor* the environmental and social investment of YES BANK through structured governance and transparent performance indicators

Our Focus areas -

- **Livelihood security and enhancement**
 - **Education**
 - **Skills/ Employability training**
- **Healthcare and Social welfare**
- **Environment Sustainability**
- **Arts/Sports and culture**

Delivery and implementation -

- The project plan for the initiatives will include mapping to the focus areas with clear measurable and modalities
- This plan will be approved by the CSR Committee (Annexure-1)

Monitoring -

- For effective implementation of the CSR initiatives undertaken, a monitoring mechanism will be set up under the guidance of the CSR Committee
- The progress of CSR activities under implementation will be reported to the Committee, on a periodic basis
- An yearly report on CSR activities will be included in YES BANK's Annual Report
- The surplus arising out of the CSR activities will not be part of business profits of the Bank

Life of policy -

- Effective from the date of approval until further notice

Applicability -

- Applies to YES BANK's corporate offices, national operating centres and branch locations within India

General -

- In case of any ambiguity or clarification with regard to any provision of YES BANK's CSR Policy and in respect of any matters not covered herein, a reference may be made to the CSR Committee of the bank. In all such matters, the interpretation and decision of the Committee shall be final
- The provisions of the CSR Policy would be subjected to revision/ amendment in accordance with the guidelines on the subject as may be issued by Government, from time to time
- YES BANK reserves the right to amend, modify, cancel, add, or alter any provisions of this Policy subject to approval of the Board

Annexure 1

I - CSR Committee details

Members of the committee:

1. Ms Radha Singh (Chairperson of the Committee) (Non-Executive Part-Time Chairperson)

Ms Singh is an officer of the Indian Administrative Service, with over 39 years of experience in public service areas of rural and agriculture development, water resources, public finance and institution building

2. Mr Diwan Arun Nanda (Independent Director)

Mr Nanda is an industry veteran with over 40 years experience in Marketing, Communication and Advertising and also the Founder Chairman and Managing Director of Rediffusion-Y&R

3. Mr Brahm Dutt (Independent Director)

Mr Dutt, an officer of the Indian Administrative Service with 37 years of experience in several positions in State Government of Karnataka as well as Central Government including the position of Secretary to Government of India

4. Mr Ravish Chopra (Independent Director)

Mr Chopra is Former Managing Director of HSBC Private Bank (UK) Limited. He has over 44 years of experience with HSBC Group and has held senior management positions within HSBC Group in India, Hong Kong and the UK

5. Mr Rana Kapoor (Managing Director & CEO)

Mr Rana Kapoor is the Managing Director & CEO of YES BANK. As a professional entrepreneur, since 2003, he is progressively establishing a high quality, state-of-the-art private Indian Bank with a vision of "Building the Best Quality Bank of the World in India" by 2020