



4. Trade credit can be availed for maximum of 1 year in case of non-capital goods and not exceeding 3 years for capital goods from the date of shipment.
5. All-in-cost ceiling should not exceed RBI cap. Thus ensure interest and other charges mentioned in the lending bank quote are within RBI cap.
6. Trade credit can be arranged for goods imported directly into India hence it cannot be arranged for Merchanting trade, advance remittances and trade pertaining to services.
7. Letter of undertaking can be issued only in favor of overseas lender.
8. Trade credit can be arranged for maximum USD 20 million per shipment.
9. Please ensure trade credit is taken prior to the due date of the bill. ( at least 2-3 days before)
10. Trade credit drawdown has to be for credit to YES Bank Ltd Nostro account for further payment to beneficiary.