

Request letter for issuance of BG

(On company letter head)

To,
The Manager
YES Bank Ltd.,
_____ Branch

Date _____

I/We hereby request you to issue on my/our behalf and for my/our account a bank guarantee as per the following conditions

Bank Guarantee Currency	Bank Guarantee Amount	Expiry Date	Claim Date/Period

Beneficiary Details	
Name of Beneficiary	
Address	
Beneficiary bank IFSC code	

PURPOSE OF BANK GUARANTEE

Advance Payment		Security Deposit		Bid Bond	
Performance		Construction Work		Counter Guarantee	
Others (Please Specify)					

We authorize you to debit our A/c no. _____ for Commission /charges and margin money (if any)

Vetted text acceptable: Yes No

For Margin: Account no. _____ to be debited for new FD.

Existing FD no. _____ to be utilized.

Place of issuance of the BG: _____

Limit to be utilised: _____

Bank guarantee format contains some onerous clauses which makes the guarantee open ended in terms of tenor and/or amount. I/We hereby agree, confirm, declare and undertake to indemnify YES Bank Limited as per the one time indemnity executed in favour of the YES Bank Limited

Declaration-Cum-Undertaking under FEMA 1999 (Required in case of foreign bank guarantee only)

I/We hereby declare that the transaction the details of which are specifically mentioned in this request letter does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rules, regulation, notification, direction or order made thereunder. I /We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India.. I/We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the company.

