



We undertake that we shall make the physical import within 6 months from the date of remittance ( 36 months in the case of Capital goods) and documentary evidence of import will be furnished within 15 days from the date of physical import.

Documents enclosed :-

1. Form A1
2. Proforma Invoice of the Supplier duly certified by the applicant or copy of PO signed by the applicant.
3. Original Bank Guarantee or Standby L/C ( applicable in case of advance remittance above USD 1,00,000 or equivalent )
4. Original Import Licence ( if applicable)
5. Other document if any (Please specify)

DECLARATION - CUM - UNDERTAKING

The goods imported by us are (*Pls select any one*):

- Not covered under prohibited or restricted list and are freely importable as per Chapter-2 Para-2.1 of Foreign Trade Policy 2004-2009 and amendments there to till date.
- Restricted for import as per Chapter-2 Para-2.7 of Foreign Trade Policy 2004-2009 and amendments there to till date and original exchange control copy of the license issued by D.G.F.T. is enclosed.

I/We hereby declare that the transaction the details of which are specifically mentioned in this request letter does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rules, regulation, notification, direction or order made thereunder. I /We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India.. I/We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the company.

Yours faithfully,  
For.....

*AUTHORISED SIGNATORY*

**GUIDELINES /CHECKLIST FOR THE APPLICANT FOR ENSURING SPEEDY & ERROR FREE REMITTANCE - ADVANCE PAYMENT TOWARDS IMPORTS**

1. REQUEST LETTER TO BE SIGNED BY AUTHORISED SIGNATORY OF THE COMPANY
2. ENSURE THAT THE COLUMNS IN THE REQUEST LETTER ARE COMPLETE IN ALL RESPECT.
3. DECLARATION CUM UNDERTAKING IS REQUIRED UNDER SEC.10(5), CHAPTER III OF FEMA (1999), MENTIONED IN THE REQUEST LETTER.
4. FORM A1 TO BE DULY FILLED IN AND SIGNED BY THE AUTHORISED SIGNATORY OF THE COMPANY
5. PROFORMA INVOICE ISSUED BY THE SUPPLIER SHOULD INDICATE ADVANCE PAYMENT.
6. ADVANCE PAYMENT OF USD 1,00,000 AND ABOVE CAN BE MADE ONLY AGAINST BANK GUARANTEE OF A FIRST CLASS BANK AS ACCEPTABLE TO YES BANK LTD.
7. WHEREEVER THE COMMODITY TO BE IMPORTED IS COVERED UNDER NEGATIVE LIST, ORIGINAL IMPORT LICENCE TO BE PRODUCED TO THE BANK
8. THE REMITTANCE IS TO BE MADE DIRECTLY TO THE SUPPLIER OR MANUFACTURER OF GOODS AND NOT TO ANY THIRD PARTY.
9. IN THE EVENT OF NON-IMPORT, AMOUNT OF ADVANCE REMITTANCE SHOULD BE REPATRIATED INTO INDIA OR UTILISED FOR ANY OTHER PURPOSE PERMISSIBLE AS PER FEMA.
10. EXCHANGE CONTROL COPY OF THE BILL OF ENTRY SHOULD BE SIGNED ON THE REVERSE BY THE AUTHORISED SIGNATORY/IES OF THE COMPANY AND SHOULD BE SUBMITTED WITHIN 15 DAYS FROM THE DATE OF ACTUAL PHYSICAL IMPORT.
11. UNDER FEMA 1999, ACTUAL IMPORT SHOULD TAKE PLACE WITHIN 6 / 36 MONTHS ( RAW MATERIALS / CAPITAL GOODS RESPECTIVELY) FROM THE DATE OF REMITTANCE.