

Request Letter cum FEMA Declaration- DIRECT /ADVANCE Imports

Date:

To,
The Manager
YES Bank Ltd.,
Branch address

We authorize the bank to remit as per the details specified below:

Type of Import Remittance:

(Select any one from drop down option)

Advance Remittance
Direct Import Remittance

Details of drawal of Foreign Exchange:

(Select any one from drop down option)

Telegraphic Transfer (TT)
Demand Draft (DD)

Foreign Currency:

Foreign Currency	
Foreign Currency Amount in figures	
Foreign Currency in words	

Details of the Applicant:

Name of the Applicant	
Applicant's Customer ID	
Applicant Email ID	
Applicant contact number	
Importer Exporter Code (IEC)	

Beneficiary Details:

Beneficiary's name and address	
Beneficiary's Bank Name (in case of Telegraphic Transfer)	
Beneficiary's A/c Number (in case of Telegraphic Transfer)	
Beneficiary's Bank Address including Country (in case of Telegraphic Transfer)	

Beneficiary's bank's (any one)	SWIFT code** _____ **Mandatory for all remittances Sort Code _____ IBAN* _____ * Mandatory for remittances to Middle-East countries and Europe
Intermediary Bank details (if applicable)	SWIFT code** _____ Intermediary Bank Name (if any) _____
Correspondent Bank charges borne by (select any one)	[] Beneficiary (BEN) [] Principal protect [] Remitter (REM)
Purpose of Remittance (the details to be mentioned in swift message for beneficiary's information)	
Description of Goods	[] Raw Material [] Capital goods

Import Particulars:

Invoice details				Quantity of Goods	Description of Goods (HS Code if available)	Country of Origin	Mode of Shipment (Air, Sea, Post, Rail, Road transport etc.)	Date of Shipment (If not known approx.)
No.& Date	Terms (CIF/FOB etc)	Currency	Amount					

I / We authorize you to debit Current account / Cash Credit account / EEFC Account No. _____ for (currency) _____ (amount) _____ and /or balance amount from Current Account / Cash Credit account / EEFC A/c No. _____ for (currency) _____ (amount) _____ and charges from account _____.

Details of Forward Contract(s), if any, booked against this payment is/are as follows -

Forward Contract No. & Date	Forward Contract Currency & Amount	Amount to be Utilized for this remittance	Due Date of the Contract

We undertake that we shall make the physical import within 6 months from the date of remittance (36 months in the case of Capital goods) and evidence of import will be furnished within 15 days from the date of physical import (applicable for advance payment)

Declaration cum Undertaking:

The goods imported by us are (Tick the appropriate box):

- Not covered under prohibited or restricted list and are freely importable as per Foreign Trade Policy 2015-2020 and amendments there to till date.
- Restricted for import as per Foreign Trade Policy 2015-2020 and amendments there to till date and original exchange control copy of the license issued by D.G.F.T. is enclosed.

I/We hereby declare that:

1. The import license against which the remittance is sought is/are valid & has/have not been cancelled by DGFT
2. That goods to which the application relates have been/will be imported into India on our account
3. The import is on behalf of @ _____ and
4. The invoice value of goods which is declared on this form is the real value of the goods imported/to be imported into India
5. If the import has been made: (Tick the appropriate box and fill the appropriate details)
 - a. Details of BOE given below :

Currency	Bill Amount	BOE No.	BOE Amount	Date of BOE	AD Code (used for BOE Mandatory if other than YBL)	Port of Loading and Discharge

- b. We undertake to produce within 3 months to the authorized dealer the evidence of imports made.

@ Where the import is on behalf of Central/State Government Department or a company owned by Central/State Government/Statutory Corporation, Local Body etc, the name of the Government Department, Corporation etc. should be stated.

I/We hereby further declare that the transaction the details of which are specifically mentioned in this request letter does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the FEMA Act 1999 or of any rules, regulation, notification, direction or order made there under. I /We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India. I/We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the company.

I/we also declare that the transaction does not have linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner. If the transaction involves linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner, I/we undertake not to hold YES Bank Limited responsible for any of its action or inaction in respect of the OFAC-linked transactions.

Thanking You
Warm Regards
Authorized Signatory
Company Stamp / Seal

Date: _____
Place: _____