

Request for Standing Instruction for Inward Remittance

Date: _____

To,
The Manager
YES Bank Ltd.,
Branch address

Subject: Standing Instruction for Inward remittance.

Dear Sir/Madam,

This is with reference to the following SB/Current/EEFC Accounts maintained with your _____ branch.

	<u>Account No.</u>	<u>Account Type</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____

We wish to inform you that all foreign currency inward remittances (other than capital account transactions viz. FDI, raising ECB etc) received from our following customers in to our above accounts is for the purpose of _____.

	<u>Overseas Customer Name & Address</u>
1.	_____
2.	_____
3.	_____

Request you to kindly take this letter as Standing Instruction to issue Certificate of Foreign remittance for all payments, both present and future, received from the above customers and issue Certificate of Foreign remittance accordingly. We undertake to advise the bank on our own accord in case the inward remittance received is not for the above purpose.

All necessary charges with regards to the same can be debited to our account.

Declaration:

I/we also declare that the transaction does not have linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner. If the transaction involves linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner, I/we undertake not to hold YES Bank Limited responsible for any of its action or inaction in respect of the OFAC-linked transactions.

The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999

I/We hereby declare that the transaction details of which are mentioned above does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made there under. I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also undertake that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me / us report the matter to RBI. I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company.

Warm Regards
Authorized Signatory
Company Stamp / Seal
Date: _____
Place: _____