



April 26, 2018

Mr. Khushro A. Bulsara –  
Senior General Manager  
Listing Compliance & Legal Regulatory  
BSE Limited  
Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai – 400 001  
**BSE Scrip Code: 532648**

Mr. Avinash Kharkar,  
AVP – Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051.  
**NSE Symbol: YESBANK**

Dear Sir(s),

**Sub.: Regulation 30 of SEBI (LODR) Regulations, 2015 – Appointment of Additional (Non-Executive) Independent Director – Mr. Rentala Chandrashekar**

We would like to inform that the Board of Directors of the Bank on April 26, 2018 have approved the appointment of Mr. Rentala Chandrashekar (DIN: 01312412) as an Additional (Non-Executive) Director of the Bank with immediate effect.

Mr. Rentala Chandrashekar is not related to any of the Directors of the Bank.

The Board recommended the appointment of Mr. Rentala Chandrashekar (DIN: 01312412) as an Independent Director to the Shareholders for approval, in the ensuing 14<sup>th</sup> Annual General Meeting of the Bank, scheduled on June 12, 2018.


A press release in this regard is attached herewith.

You are requested to take note of the same.

The same is being hosted on the Bank's website [www.yesbank.in](http://www.yesbank.in) in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,  
For YES BANK LIMITED

  
Shivanand R Shettigar  
Company Secretary



Encl.: as above

YES BANK Limited, YES BANK Tower, IFC 2, 23rd Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai 400 013, India

Tel: +91(22) 3366 9000 Fax: +91(22) 2421 4500

Regd. & Corporate Office: Nehru Centre, 9th Floor, Discovery of India, Dr. A.B. Road, Worli, Mumbai 400 018, India

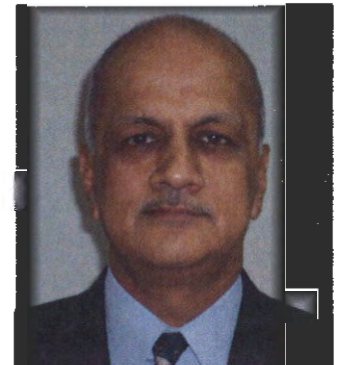
Tel: +91(22) 6669 9000 Fax: +91(22) 6669 9060

Website: [www.yesbank.in](http://www.yesbank.in) Email: [communications@yesbank.in](mailto:communications@yesbank.in) CIN - L65190MH2003PLC143249

PRESS RELEASE**YES BANK announces Appointment of Mr. Rentala Chandrashekhar as an Additional (Non-Executive) Independent Director**

**Mumbai, April 26, 2018:** YES BANK, India's fourth largest private sector Bank announced the appointment of **Mr. Rentala Chandrashekhar** as an Additional (Non-Executive) Director, with effect from April 26, 2018.

The shareholders' of the Bank would consider the appointment of Mr. Rentala Chandrashekhar as an Independent Director on the Board of YES BANK, at the ensuing Annual General Meeting of the Bank, in terms of the provisions of the Companies Act, 2013.



Mr. Chandrashekhar has extensive experience in IT and Telecom sectors. He is the immediate Past President of NASSCOM. Under his leadership, NASSCOM strengthened its position as a leading voice of the industry in the wake of rising scale, diversity and transformation in the IT-BPM industry in the country. He also undertook various industry initiatives for driving the growth of start-up eco-system in the country and building agile, scalable skilling programs for New Age tech skills. He was also a member of the Committee on Digital Payments set up by the Ministry of Finance that submitted its recommendations in December, 2016 to strengthen the digital payments eco-system in the medium term.

Mr. Chandrashekhar has also been the Secretary to the Government of India for Electronics and IT as well as Chairman of the Telecom Commission of India and Secretary, Telecom. He was a member of the Indian Administrative Service since 1975 and retired from Government service in 2013. Mr. Chandrashekhar has acted as strategic adviser to large global companies, major banks and Indian startups apart from serving as Director on the Boards of several companies.

Mr. Chandrashekhar has extensive experience in the Government for formulating and implementing policies, strategies and action plans to foster the growth of the Telecom and IT industry which also includes infrastructure, Human Resource Development, e-governance and establishing Public Private Partnerships.

Mr. Chandrashekhar holds a Master's degree in Computer Science from Pennsylvania State University, USA and a Master's degree in Chemistry from the Indian Institute of Technology, Bombay. He has several honors and awards to his credit including the Prime Minister's Award for Excellence in Public Administration, the Data Quest Path Breaker of the Year Award and is a distinguished Alumnus of IIT Bombay.

With this appointment, YES BANK's current Board constitution is as follows:

1. **Mr. Ashok Chawla**, Non-Executive (Independent) Chairman
2. **Mr. Ajai Kumar**, Non-Executive Non-Independent Director
3. **Mr. Brahm Dutt**, Independent Director
4. **Lt. General (Dr.) Mukesh Sabharwal (Retd.)**, Independent Director
5. **Mr. Vasant V Gujarathi**, Independent Director
6. **Mr. Rentala Chandrashekhar**, Additional (Non-Executive) Director
7. **Dr. Pratima Sheorey**, Additional (Non-Executive) Director
8. **Mr. Subhash Chander Kalia**, Additional Director (Non-Executive Non-Independent)
9. **Mr. Rana Kapoor**, Managing Director & CEO





Speaking on the occasion, **Mr. Rana Kapoor, MD and CEO, YES BANK**, said, "Mr. Rentala Chandrashekhar is a highly experienced, accomplished and respected leader in IT and Telecom sector. We look forward to his guidance as member of the Board of Directors at YES BANK, particularly the Bank's Digital Banking, Technology and Payments initiatives to actualize the vision of building a 'Technology Company in the business of Banking', offering different solutions to our Corporate Clients, Retail customers as well as Fintech partners."

**About YES BANK**

*YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.*

*YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.*

*YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING INDIA'S FINEST QUALITY LARGE BANK."*

**For further information, please contact:**

**YES BANK**

Swati Singh

Mob: +91 9874560033

Email: [swati.singh6@yesbank.in](mailto:swati.singh6@yesbank.in)

