

S. No.	Name of the issue: PUBLIC ISSUE BY RELIGARE FINVEST LIMITED OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ` 1,000 each	Last updated on: November 12, 2013		
1	<b>Type Of Issue:</b> Public Issue by Religare Finvest Limited, ("Company" or "Issuer") of Secured Redeemable Non-Convertible Debentures of face value of Rs. 1,000 each, ("NCDs"), aggregating upto Rs. 400 crores with an option to retain over-subscription upto Rs. 400 crores for issuance of additional NCDs aggregating to a total of upto Rs. 800 crores			
2	<b>Issue size (Rs crore):</b> Base Issue Size Rs. 400 crores with an option to retain over-subscription upto Rs. 400 crores for issuance of additional NCDs aggregating to a total of upto Rs. 800 crores. The Company had allotted NCDs aggregating to Rs. 753.80 crores			
3	<b>Rating of instrument alongwith name of the rating agency</b>			
	(i) as disclosed in the offer document: '[ICRA] AA-(stable)' by ICRA and 'CARE AA-' by CARE			
	(ii) at the end of FY2012: '[ICRA] AA-(stable)' by ICRA vide letter dated December 27, 2011 and 'CARE AA-' by CARE vide letter dated January 23, 2012			
	Revised Credit Rating - Rated '[ICRA] AA-(negative)' by ICRA and 'CARE AA-' by CARE (Source: Prospectus dated September 7, 2012)			
	(iii) at the end of FY2013: Rated '[ICRA] AA-(negative)' by ICRA and 'CARE AA-' by CARE (Source: ICRA rating rationale dated October 2012 & CARE press release dated Sept, 24, 2012)			
	(iv) at the end of 3rd FY: NA			
4	<b>Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): Yes</b> (Source: Intimation to Stock Exchanges)			
5	<b>Subscription level (number of times):</b> The issue was subscribed 1.90 times the Base Issue Size and 0.95 times the total issue size (Source: Final Post Issue Report dated September 28, 2011)			
6	<b>Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)</b>			
	(In Rs. crores)			
	<b>Parameters</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>
	Income from operations	1669.8	2058.54	NA
	Net Profit for the period	137.82	185.4	NA
	Paid-up equity share capital	173.32	173.32	NA
	Reserves excluding revaluation reserves	1849.33	1935.76	NA
	Source: Intimations sent to Stock Exchanges)			
7	<b>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)</b>			
	(i) at the end of 1st FY: Traded on BSE			
	(ii) at the end of 2nd FY: Traded on BSE			
	(iii) at the end of 3rd FY: NA			
	Source: www.bseindia.com			
8	<b>Change, if any, in directors of issuer from the disclosures in the offer document</b>			
	(i) at the end of 1st FY: Appointment - (1) Mr. Kavi Arora (2) Mr. Shachindra Nath (3) Mr. Achal Ghai (4) Mr. Srinivas Chidambaram; Resignation : (1) Mr. J.S. Grewal (2) Mr. Atul Gupta (3) Mr. Sunil Godhwani (4) Mr. J.W. Balani (5) Mr. R. K Shetty			
	(ii) at the end of 2nd FY: (1) Appointment of Mr. Basab Mitra & Raghuram Raju w.e.f April 25, 2012; (2) Resignation of Mr. Raghuram Raju w.e.f November 1, 2012; (3) Appointment of Ms. Kanchan Jain as Whole Time Director w.e.f March 25, 2013.			
	(iii) at the end of 3rd FY: (1) Appointment of Mr. H. Srikrishnan w.e.f June 27, 2013; (2) Resignation of Mr. Basab Mitra w.e.f June 27, 2013;			
	Source: Form 32 filed with RoC, National Capital territory of Delhi and Haryana			
9	<b>Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)</b>			
	(i) as disclosed in the offer document: Various financing activities including lending and investments, subject to applicable statutory and/or regulatory requirements, to repay the Issuer's existing debt and towards the business operations including for the capital expenditure and working capital requirements.			
	(ii) Actual utilization: The entire proceeds from issue of NCDs, net of the Issue expenses, have been utilised towards the objects of the Issue (Source: Stock exchange filing of Annual and half-yearly audited accounts dated May 22, 2012)			
	(iii) Reasons for deviation, if any: NA			
10	<b>Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given) - NO</b>			
	(i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the NCD holders in the event of default by the Issuer in regard to timely payment of interest and repayment of principal and they will take necessary action at Issuer's cost.			
	(ii) Delay in payment from the due date: No (Source: Certificate from Registrar to the Public offering)			
	(iii) Reasons for delay/ non-payment, if any: Not applicable			
11	<b>Any other material information:</b>			
	1) On Dec 28, 2011, Religare Finvest Limited issued the following shares to Avigo PE Investments Limited, Mauritius a) Convertible Preference Shares : 19,999,960 convertible preference shares of Rs. 10 each at premium of Rs. 65 each b) Equity Shares : 30 equity shares of Rs. 10 each at premium of Rs. 90 each Total Investment Amount = Rs. 150 Crore			
	2) On Jan 27, 2012, Religare Finvest Ltd. issued the following shares to NYLIM Jacob Ballas India Fund III,LLC of Mauritius : a) Convertible Preference Shares : 26,666,640 convertible preference shares of Rs. 10 each at premium of Rs. 65 each b) Equity Shares : 20 equity shares of Rs. 10 each at premium of Rs. 90 each Total Investment Amount = Rs. 200 Crore			
	3) On 24 Feb 2012, the Company received the Corporate Agency License issued by IRDA for the procurement / solicitation of life insurance business on behalf of AEGON Religare Life Insurance Co. Ltd.			
	4) In respect of 1% Non Convertible Cumulative Redeemable Preference shares, the Company has declared and paid interim dividend as per the terms of agreement.			
	5) Considering the Company's growth and consistent profits for the year ended March 31, 2012 and 2011, the Board of Directors at its meeting held on May 22, 2012, have proposed the payment of a dividend of Rs. 5.50 per share (55%) for the year ended March 31, 2012 on equity shares. In lieu of the above, preference shareholders of different classes are also entitled to dividend as per respective terms of issue.			
	6) India Ratings & Research Private Limited vide its letter dated October 30, 2013 has revised the Tier II-Sub-Debt rating of Religare Finvest Limited from "IND AA- (Negative Outlook)" to "IND AA - (Stable Outlook)". Further, Credit Analysis & Research Ltd. (CARE) vide its letter dated October 08, 2013 has also re-affirmed RFL's long term debt rating of "CARE AA- (Double A Minus).			
	Source: Intimations sent to BSE Limited			