

YES BANK LIMITED

Regd Off: Yes Bank Tower, IFC-2, 15th Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai - 400013.

Branch Off: Prestige obelisk, Municipal No.3, Ground Floor, Kasturba Road, Bangalore-560001.

Mail:communications@yesbank.in, website: www.yesbank.in.CIN:L65190MH2003PLC143249,

SALE NOTICE UNDER SARFAESI ACT, 2002 (Hereinafter Referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereinafter referred to as Rules).

Pursuant to Notice U/S 13(2) and 13(4) of the above Act, the possession of the below mentioned property was taken on behalf of YES BANK Ltd., by Authorized officer of the Bank.

Whereas the Authorized officer of the Bank has decided to sell the property described herein below on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS"(including encumbrances, if any,) under rules 8 & 9 of the said Act, through Public Auction (E Auction).

Name of Borrower/ Guarantor (s)/ security provider/s	Mr.Raghavendra Kothari ("Borrower/ Mortgagor"), residing at No 1, Jayarama Reddy Building, Above Canara Bank, Chandapura, Bangalore - 560081 and Mrs. Srimathi Kothari, residing at No 1, Jayarama Reddy Building, Above Canara Bank, Chandapura, Bangalore - 560081
Description of Property	<u>Nature of the property: Vacant Land</u> All that piece and parcel of the property bearing Site No.117, measuring 1500 Square Feet, developed at JR Urbenia Layout , North Block, approval No.APA/LAO/96, 142/2007-08, dated 07.08.2008, approved by Anekal Planning Authority, Anekal, Janjuru No.106, Survey No.46/1, 46/2, 47, 57/2, 58/3, & 58/4, Situated at Lingapura Village, Kasaba Hobli, Anekal Taluk, Bengaluru - 562106., and bounded on., On or towards East:-30 Feet Road, On or towards West:-Site No.138; On or towards North:-Site No.118, On or towards South:-Site No.116.
Reserve Price (Rs)	Rs. 19,00,000/- (Rupees Nineteen Lakh Only)
Earnest Money Deposit (Rs.)	Rs. 1,90,000/- (Rupees One Lakh Ninety Thousand only)
Date of Physical Possession	21 st April 2018
Date of Demand Notice	06 th February 2018
Last Date for submission of BID	29 th July 2020
Date & Time of E-Auction	30 th July 2020 from 11am to 2pm.
Amount Due as on May 17, 2018	Rs. 27,88,802/- (Rupees Twenty Seven Lakhs Eighty Eight Thousand Eight Hundred and Two Only)



Ground Floor, Prestige Obelisk, Municipal No.3, Kasturba Road, Bangalore 560001



SMS "Help" space <CUST ID> to +91 92233 90909



YES TOUCH PhoneBanking Number:

1800 1200 (Toll Free for Mobile & Landlines in India) +91 22 30993600 (When calling from Outside India)
Toll Free number from USA / Canada: 1877 659 8044 UK: 808 178 5133 UAE: 8000 3570 3089



Email us at yes touch@yesbank.in

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Terms and Conditions:-

- The Auction sale will be " Online E-Auction/ Bidding through Banks approved service provider M/s E-Procurement Technologies Ltd, Auction Tiger, Ahmedabad Contact Persons Praveenkumar Thevar- M: 972 277 8828/ Land Line:- 079 61200595, E: praveen.thevar@Auctiontiger.net & Mr.Madhusudan Nair- M:9686999578, karnataka@auctiontiger.net website <https://sarfaesi.auctiontiger.net>.
- Bidders are advised to go through the website for Bid Forms, Tender Document, detailed terms and conditions of auction sale before submitting their bids and taking part in the E-Auction sale proceedings.
- Bids shall be submitted through online procedure only in the prescribed formats with relevant details.

Details	
Name of Bank & Branch	YES BANK LTD WORLI
Name of Beneficiary	YES BANK LIMITED EMD COLLECTION ACCOUNT
Account No	000189900002710
IFSC Code	YESB0000001

- The bid price to be submitted shall be above the Reserve Price and the bidders shall improve their further offer in multiple of Rs. 10,000/-. The property will not be sold below the reserve price set by the Authorized Officer. The bid quoted below the reserve price shall be rejected and the EMD deposited shall be forfeited.
- Upon Receipt of The Necessary Documents as mentioned above within the stipulated Date and Time, password/user id will be provided by M/s. e-Procurement Technologies Limited to Eligible Tenderers / Prospective Purchasers to participate in the Online Auction at <https://sarfaesi.auctiontiger.net>. Necessary trainings will be provided by M/s. e-Procurement Technologies Limited for this purpose.
- The tenderers/prospective purchasers will be given an opportunity to increase/improve their offer/s during online auction. The additional terms and conditions for tenderers/prospective purchasers participating in online auction are:
 - e-Procurement Technologies Limited (Auction Tiger) is assisting The Authorized Officer in conducting the Online Auction.
 - Detailed Terms and Condition for Participating in the Online Auction, Format, Application, Declaration, etc, can be Downloaded from Website <https://sarfaesi.auctiontiger.net>
- The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money) within 48 hours of the closure of the e-auction sale proceedings. The Balance 75% of the purchase price shall have to be paid within 15 days of confirmation of the sale by the Bank or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer failing which the Bank shall forfeit amounts already paid/deposited by the purchaser.



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- The EMD of the unsuccessful bidder will be returned on the closure of the E-auction proceedings within 3 working days
- The sale is subject to confirmation by the Bank. If the Borrower/Guarantor pays the amount due to the bank in full before date of sale, no sale will be concluded.
- To the best of knowledge and information of the AO, no other encumbrance exist on the mortgaged property, however the prospective tenderers are advised to do their own due diligence in this regard. The AO shall not be held responsible for any charge, lien, encumbrance, property tax or any other dues to the Government or anybody in respect to the aforesaid mortgaged property.
- Inspection of the aforesaid property can be done on **27th July 2020 from 11:00 am to 2:00 pm** by the interested parties/ tenderer after seeking prior appointment with AO. The AO has the right to reject any tender/ tenders (for either of the property) without assigning any reasons thereof.
- On compliance of terms of sale, Authorized Officer shall issue 'Certificate of Sale' in favor of purchaser. All expenses relating to stamp duty, registration charges, conveyance, VAT/GST etc. to be borne by the purchaser.
- Please note that under Section 13 (8) of the aforesaid Act, in case our dues together with all costs, charges and expenses incurred by us are tendered at any time before the date fixed for sale or transfer, the secured asset shall not be sold or transferred by us, and no further step shall be taken by us for transfer or sale of that secured asset.
- The sale is subject to the conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
- For details terms and conditions of the sale, please refer to the link <http://10.0.49.5/about-us/media/auction-property> provided in website of Yes Bank Ltd. i.e. www.yesbank.in.

In case of any difficulty in obtaining Tender Documents/ e-bidding catalogue or Inspection of the Immovable Properties / Secured Assets and for Queries, Please Contact Concerned Officials of YES BANK LTD., Mr.Ranjith Kumar.R, on +91 9886556553, Email :- ranjithkumar.r@yesbank.in and Mr. Sharath Kumar P on +919148937885 Email : sharathkumar.p@yesbank.in or Officials of M/s. e-Procurement Technologies Limited (Auction Tiger), Bidder Support Numbers : 079-61200587 / 509. Praveenkumar Thevar - M: 972 277 8828 / Land Line:- 079 61200595, E: praveen.thevar@Auctiontiger.net & Mr. Madhusudan Nair - M:9686999578, karnataka@auctiontiger.net. Email :- support@auctiontiger.net

SALE NOTICE TO BORROWER/GAURANTORS

The above shall be treated as Notice to the Obligants to pay the same within 15 days from the date of publication.

Date: 14-July-2020

Place: Bangalore


For YES BANK LTD.
(Authorized Officer)
YES BANK Limited
Authorized Signatory

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