

March 31, 2017

Mr. Khushro A. Bulsara-
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Mr. Avinash Kharkar
AVP - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sirs,

Re: Qualified institutions placement of equity shares of face value ₹ 10 each (the "Equity Shares") by YES Bank Limited (the "Bank") under the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP").

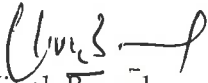
We wish to inform you that in respect of the QIP, the Capital Raising Committee of the board of directors of the Bank has, at its meeting held today i.e. March 31, 2017 approved the issue and allotment of 3,27,11,000 Equity Shares to eligible qualified institutional buyers at the issue price of ₹ 1,500 per Equity Share (including premium of ₹ 1,490 per Equity Share), aggregating to ₹ 4,906.65 Crore under the SEBI ICDR Regulations and Section 42 of the Companies Act, 2013 (including the rules made thereunder).

Pursuant to the allotment of Equity Shares in the QIP, the paid-up equity share capital of the Bank stands increased to ₹ 456,48,58,130 comprising 45,64,85,813 equity shares of face value of ₹ 10 each.

We request you to take the above on the record, and the same be treated as compliance under applicable clause(s) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For YES Bank Limited


Vivek Bansal

Senior President and Chief Financial Controller

