

### Updates on Recent Developments

- During the quarter ended March 31, 2020, pursuant to ‘YES Bank Limited Reconstruction Scheme, 2020’, the Bank raised equity capital of ₹ 10,000 Crores from State Bank of India (SBI) and seven private financial institutions
- Under the Reconstruction scheme, **the Board** has been **reconstituted** with following eminent professionals:
  - Mr. **Sunil Mehta** as Non-Executive **Chairman**
  - Mr. **Prashant Kumar**, as **CEO & Managing Director**
  - Mr. **Mahesh Krishnamurthy** as Non- Executive Director
  - Mr. **Atul Bheda** as Non- Executive Director
  - Mr. **Ananth Narayan Gopalakrishnan** as Additional Director (appointed by RBI)
  - Mr. **R. Gandhi** as Additional Director (appointed by RBI)
  - Mr. **Partha Pratim Sengupta** as SBI Nominee Director
  - Mr. **Swaminathan Jankiraman** as SBI Nominee Director

### Financial Highlights of Q4FY20

- GNPA, NNPA and Provision coverage ratios improve sequentially:
  - GNPA of **16.80%** (vs. **18.87%** last quarter) - ₹ **32,878 Crores**.
  - NNPA of **5.03%** (vs. **5.97%** last quarter) - ₹ **8,624 Crores**
  - PCR improves to **73.77%** vs. **72.70%** in Q3FY20
- Operating profit of ₹ **106 Crores** for **Q4FY20** as against an operating loss of ₹ 6 crores for Q3FY20. Bank registered a loss of ₹ **3,668 Crores** from its ordinary activities after making additional provisioning for NPI / NPA
- Net Interest Income (NII) for Q4FY20 at ₹ **1,274 Crores** grew **19.6%** sequentially on account of lower slippages compared to Q3FY20
- Net Interest Margin (NIM) for Q4FY20 at **1.9%**, an increase of **~50 bps** over Q3FY20
- Non- Interest income for Q4FY20 at ₹ **597 Crores**, grew **12.3%** y-o-y. Retail Banking fees has demonstrated resilience during the quarter despite lockdown and moratorium
- Deposits at ₹ **1,05,364 Crores**. CASA ratio at **26.6%** in Q4FY20; CASA + Retail TDs at **63.6%** vs. 63.0% last quarter
- Net Advances at ₹ **1,71,443 Crores** declined **29.0%** y-o-y and **7.9%** on sequential basis; Retail Advances now account for **23.8%** of advances vs. 16.7% in Q4FY19
- Shareholders’ Funds of ₹ **21,726 Crores** and Total Capital Funds of ₹ **30,809 Crores**

YES Bank’s analyst conference call, scheduled on May 08, 2020 at 5:30 PM IST, can be heard at following link, post 10 PM:

<https://www.yesbank.in/about-us/investors-relation/financial-information/financialresults>

#### **ABOUT YES BANK**

YES BANK, is a high quality, customer centric and service driven Bank. Since inception in 2004, YES BANK has grown into a ‘Full Service Commercial Bank’ providing a complete range of products, services and technology driven digital offerings, catering to corporate, MSME & retail customers. YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a pan-India presence across all 28 states and 9 Union Territories in India including an IBU at GIFT City, and a Representative Office in Abu Dhabi.

**For further information, please contact:**

**YES BANK**

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## Financial Highlights from Q4FY20 and FY20 Results:

P & L Highlights					
(₹ in Crores)	Q4FY20	Q4FY19	Q3FY20	FY20	FY19
Net Interest Income	1,274	2,506	1,065	6,805	9,809
Non-Interest Income	597	532	626	3,441	4,590
Total Net Income	1,871	3,038	1,690	10,247	14,399
Operating Profit/ (Loss)	106	1,323	-6	3,518	8,135
Provision	4,872	3,662	24,766	32,758	5,778
Profit / (Loss) after Tax from ordinary activities	-3,668	-1,507	-18,560	-22,715	1,720
Extraordinary Items (Net of tax)*	6,297	-	-	6,297	-
Profit / (Loss) after Tax including Extraordinary Items	2,629	-1,507	-18,560	-16,418	1,720
Basic EPS (₹) @	-8.3	-6.5	-72.8	-77.6	7.4
Key P & L Ratios <sup>@</sup>					
Return on Assets <sup>#</sup>	-5.3%	-1.6%	-23.3%	-7.1%	0.5%
Return on Equity <sup>#</sup>	-117.7%	-21.8%	-100.3%	-113.1%	6.5%
NIM	1.9%	3.1%	1.4%	2.2%	3.2%
Cost to Income Ratio	94.3%	56.4%	100.4%	65.7%	43.5%
Non-Interest Income to Total Income	31.9%	17.5%	37.0%	33.6%	31.9%

Balance Sheet Highlights			
(₹ in Crores)	31-Mar-20	31-Mar-19	31-Dec-19
Advances	171,443	241,500	186,099
Deposits	105,364	227,610	165,755
Shareholders' funds	21,726	26,904	9,218
Total Capital Funds	30,809	50,459	25,218
<b>Total Balance Sheet</b>	<b>257,827</b>	<b>380,826</b>	<b>290,985</b>
Key Balance Sheet Ratios			
Capital Adequacy <sup>^</sup>	8.5%	16.5%	4.1%
CET I Ratio	6.3%	8.4%	0.6%
Tier II Ratio <sup>^</sup>	2.0%	5.2%	2.0%
Book Value per share (₹)	17.3	116.2	36.1
Gross NPA	16.80%	3.22%	18.87%
Net NPA	5.03%	1.86%	5.97%
Provision Coverage Ratio	73.8%	43.1%	72.7%
Restructured Advances %	0.09% (₹ 172 Crores)	0.08%	0.09%
Security Receipts (Net) %	0.79% (₹ 1,553 Crores)	0.71%	0.72%
CASA Ratio	26.6%	33.1%	32.1%

\* Income from write-down of Basel III compliant Additional Tier I (AT I) Bonds amounting to ₹8,415 Crores

@ Excluding extraordinary items

# Annualized

<sup>^</sup> Tier II ratio is capped at 2.0% in line with RBI Basel III regulations