



Proposal to raise funds through new non-convertible debt securities

The Bank has necessary approvals from the Board of Directors and Shareholders to borrow/raise funds in Indian /foreign currency by issue of debt securities including but not limited to non-convertible debentures, MTN (Medium Term Notes), bonds *(including bonds forming part of Tier I/ Tier II capital in accordance with and subject to the terms and conditions specified in the Basel III Capital Regulations prescribed by RBI, long-term infrastructure bonds or such other securities as may be permitted by RBI from time to time)* upto ₹ 10,000 Crores (Rupees Ten Thousand Crores Only) by the Bank, in one or more tranches on private placement basis from time to time.

Pursuant to Regulation 50(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that pursuant to approvals referred above, the Bank proposes to raise funds by issuing Senior Unsecured Listed Rated Redeemable Long Term Bonds in the form of debentures amounting to Rs. 1,000 Crores (Rupees One Thousand Crore only), with a Green Shoe Option for an additional amount upto Rs. 1,500 Crores (Rupees One Thousand Five Hundred Crore only) on private placement basis.

Place: Mumbai

Date: September 29, 2016