

December 27, 2017

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Senior General Manager  
Listing Compliance & Legal Regulatory  
**BSE Limited**  
Corporate Relations Department  
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Mumbai - 400 001  
**BSE Scrip Code: 532648**

Mr. Avinash Kharkar  
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**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**NSE Symbol: YESBANK**

Dear Sirs,

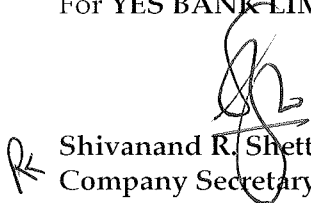
**PRESS RELEASE: YES BANK becomes 1st to establish MTN Programme on Global Securities Market of India International Exchange at IFSC in India**

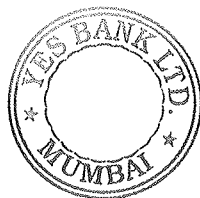
Please find enclosed the 'Press Release' being issued on the captioned subject which is self explanatory.

Kindly take above on record and oblige.

The same is being hosted on the Bank's website [www.yesbank.in](http://www.yesbank.in) in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
For YES BANK LIMITED

  
R Shivanand R. Shettigar  
Company Secretary



*Encl: As above*

**Press Release****YES BANK becomes 1<sup>st</sup> to establish MTN Programme on Global Securities Market of India International Exchange at IFSC in India**

**December 27, 2017 - Ahmedabad, India :** BSE's India International Exchange ("India INX") has welcomed YES Bank Limited, as the first to establish a Medium Term Notes ("MTN") Programme on its Global Securities Market ("GSM"), India's first capital raising platform for international investors in any currency, located at the Gujarat International Finance Tec City ("GIFT City") IFSC.

Global Securities Market went live on December 08, 2017 after receiving approval from Securities and Exchange Board of India and publication of debt listing framework by India INX. It is the latest addition to India INX's existing derivatives platform which offers a single derivatives segment to trade across asset class, viz.; currency, commodity, equity and index derivatives. India INX's derivative segment has done a cumulative trading turnover of more than USD 10 Billion till date, with daily trading value crossing USD 300 million recently.

YES BANK's USD 1 Billion MTN Programme marks a major milestone in India's IFSC mission at the GIFT City and is also YES BANK's 1<sup>st</sup> MTN Programme.

Raising of funds from global investors through IFSC has been long discussed in India and is aligned to Hon'ble Prime Minister of India, Shri Narendra Modi's vision that he laid out during inauguration of India INX i.e. to make financial markets at IFSC competitive with global IFCs.

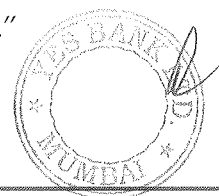
YES BANK has continued its leadership at GIFT City IFSC as the 1<sup>st</sup> IBU to have started operations in October 2015. YES BANK's IBU is also the largest at the GIFT City with a book size of over USD 1.4 Billion as of September 30, 2017.

**Mr. V. Bala, MD and CEO, India INX said -**

"We are delighted to have the first primary listing at India INX and extend a warm welcome to YES BANK on establishing its USD 1 Billion Medium Term Note programme with us. YES BANK has been the 1<sup>st</sup> IFSC Banking Unit to set up at GIFT City and India INX, the first International Exchange to kick start operations in GIFT City. Thus, this establishment of the YES BANK MTN program is an amalgam of both first's at GIFT IFSC and earmarks a pioneering effort on both sides. Our endeavour is to offer a transparent, robust, cost effective and efficient capital raising platform from global investors to Indian and regional issuers in any currency of choice. International bonds are the first step in this direction. We also plan to eventually offer platform to raise other forms of capital through India INX" including depository receipts."

**Mr. Rana Kapoor, MD&CEO, YES BANK said -**

"YES BANK is pleased to become the 1<sup>st</sup> to establish a MTN Programme on the India INX at the GIFT City IFSC and build on our success as the 1<sup>st</sup> IBU to start operations in the GIFT City. India INX has established itself as a state-of-the-art platform offering enhanced ease of doing business along with robust, transparent regulatory environment on-par with global markets. The Global Securities Market platform will further India's credentials as an attractive destination for global investors allowing issuers to attract a larger pool of investors."



Please note that, in line with YES BANK's intimation to Stock Exchanges on December 23, 2017, establishment of MTN Programme is only an enabling step and presently, no instruments are being issued by the Bank.

### About India INX

India INX, a wholly-owned subsidiary of BSE Ltd, commenced its trading activities on January 16, 2017 and is India's first International Exchange set up at GIFT City. It is one of the world's most advanced technology platforms with a response time of 4 micro seconds and operates for 22 hours a day to allow international investors to trade from anywhere across the globe. The exchange provides a common platform for all asset classes - equities, currencies, commodities. The exchange also offers a primary market platform for debt securities and proposes to offer additional fund raising facilities like depository receipts once the required infrastructure is in place.

India INX offers a diversified portfolio of products and technology services at a cost which is far more competitive to Indian exchanges as well as other global exchanges like those in Hong Kong Singapore, Dubai, London and New York. The exchange being located in IFSC, GIFT City, provides competitive advantage in terms of tax structure and supportive regulatory framework. These include benefits in security transaction tax, commodity transaction tax, dividend distribution tax and long-term capital gain tax waivers and no income tax.

**For further information, please contact:**

#### India INX

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### About YES BANK

*YES BANK, India's fifth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.*

*YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.*

*YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING INDIA'S FINEST QUALITY LARGE BANK".*

**For further information, please contact:**

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