

June 18, 2018

Mr. Khushro A. Bulsara
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Mr. Avinash Kharkar
AVP - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sirs,


PRESS RELEASE: YES BANK receives final license from SEBI for Custodian of Securities Business

Please find enclosed the 'Press Release' being issued on the captioned subject which is self-explanatory.

Kindly take above on record and oblige.

The same is being hosted on the Bank's website www.yesbank.in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
For YES BANK LIMITED


for Shivanand R. Shettigar
Company Secretary



Encl: As above

Press Release

YES BANK receives final license from SEBI for Custodian of Securities Business

Mumbai, Monday, June 18, 2018: YES BANK, India's 4th largest private sector Bank, has received final approval and registration from Securities and Exchange Board of India (SEBI) for acting as Custodian of Securities. "Custodian of Securities" is a license granted by SEBI to eligible entities allowing them to offer custodial services to financial market participants including Foreign Institutional Investors (FIIs) and Foreign Portfolio Investors (FPIs).

On receiving the approval from SEBI, **Mr. Rana Kapoor, Managing Director & CEO, YES BANK** said, "Custodial Services will complement YES BANK's existing Capital Market offerings and enable the Bank to play a larger role in channelizing domestic and foreign investments into Indian Financial Markets. YES BANK has built state-of-the-art Technology driven infrastructure, integrated with best-in-class Human Capital to offer the finest quality Custodial services to our Capital Market Clients. This approval is a reflection of YES BANK's growing presence in Indian financial markets and increasing market share over the last 14 years since inception. We re-iterate our commitment towards providing complete financial products suite for all our valued customers"

YES BANK has leveraged its international reach through its International Banking team, IFSC Banking Unit in GIFT City and its representative office in Abu Dhabi as a part of the Bank's strategy of becoming the leading 'Host Country' bank for Foreign Investors. In line with the same, we are already providing banking services to more than 25 FPIs currently through our Capital Markets team. The Bank will also be opening Representative offices in London and Singapore as per recent approval from the Reserve Bank of India.

The Bank firmly believes its cost-efficient approach with a focus on superior customer service standards will be a key differentiator for its Custody Services. The Custody business will allow the Bank to comprehensively service the Foreign Portfolio Investors (FPIs), Alternative Investment Funds (AIFs) and Portfolio Management Service (PMS) firms, as more and more investors look to participate in this exponential growth phase of our country, India.

Towards ensuring readiness for the Custody business – skilled executives, processes and adequate systems have been put in place for providing high quality services to all eligible entities



About YES BANK

YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING THE FINEST QUALITY LARGE BANK OF THE WORLD IN INDIA."

For further information, please contact:

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