

August 16, 2019

Listing Compliance & Legal Regulatory  
BSE Limited  
Corporate Relations Department  
P.J. Towers, Dalal Street Mumbai - 400 001  
BSE Scrip Code: 532648

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/ 1, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai- 400 051  
NSE Symbol: YESBANK

Dear Sirs,

**Subject: PRESS RELEASE - YES BANK raises Rs. 1,930 crores through Qualified Institutions Placement (QIP) route**

Please find enclosed the 'Press Release' on the captioned subject which is self-explanatory.

Kindly take the above on record.

The same is being hosted on the Bank's website [www.yesbank.in](http://www.yesbank.in) in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,  
For YES BANK LIMITED

  
**Shivanand R. Shettigar**  
Group Company Secretary



*Encl.: as above*

PRESS RELEASE

## **YES BANK raises Rs. 1,930 crores through Qualified Institutions Placement (QIP) route**

**Mumbai, August 16, 2019:** YES BANK, pursuant to the allotment of its equity shares on August 15, 2019, has raised Rs. 1930 crores through the Qualified Institution Placement (QIP) route. The QIP opened on August 08, 2019 and closed on August 14, 2019.

The Bank allotted 23.1 crores equity shares of face value of Rs. 2 each to eligible qualified institutional buyers (QIBs) at Rs 83.55 per Equity Share, in accordance with the pricing formula provided under Regulation 176(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

**The QIP increases the Bank's Total Capital Adequacy Ratio to 16.2%\*, Tier I Ratio to 11.3%\* and Core Equity Tier I Ratio to 8.6%\*, ensuring that the Bank remains capitalized well above the regulatory limits.**

*\*Post QIP Issuance considering position as at June 30, 2019(including profits for the Q1FY20)*

The issue saw strong response from foreign as well as from domestic QIBs. The overall allocation to foreign institutional investors is approximately 34% from USA/Europe, 40% from Asia, and balance from domestic insurance companies and mutual funds highlighting a well-diversified representation and demand from across the world. The QIP also enables a further diversification of the shareholder base of YES BANK.

CLSA India Private Limited, JM Financial Limited, Motilal Oswal Investment Advisors Private Limited, Prime Securities Limited and YES Securities (India) Limited were the Global coordinators and Book Running Lead Managers to the QIP issue. The Legal Advisors to the transaction were AZB & Partners, Linklaters Singapore Pte. Ltd. and L&L Partners (formerly known as Luthra & Luthra Law Offices). The Statutory Auditors were BSR & Co LLP.

**On the successful completion of the equity allotment, Ravneet Gill, Managing Director and CEO of YES BANK, said, "We are delighted with how our fund raise has been supported by marquee global and domestic investors. We maximised the size to the extent of the (up to) 10% dilution limit currently approved by our shareholders. The success of the QIP is extremely satisfying given the strong global and domestic headwinds and a credit environment beset with challenges. We see this as a strong endorsement by the investor community of the inherent strengths of the YES BANK franchise and its future growth prospects."**

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**About YES BANK**

*YES BANK, India's fourth largest private sector bank is a high quality, customer centric and service driven Bank. Since inception in 2004, YES BANK has grown into a 'Full Service Commercial Bank' providing a complete range of products, services and technology driven digital offerings, catering to corporate, MSME & retail customers. YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a pan-India presence across all 29 states and 7 Union Territories in India including an IBU at GIFT City, and a Representative Office in Abu Dhabi.*

*For more information, please visit the Bank's website at <http://www.yesbank.in/>*

For any media queries, please contact:

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