

Most Important Terms & Conditions for YES BANK Prepaid Cards

1. Prepaid Card shall be issued to an approved account holder / non account holder (based on specific Board Resolution / authorization from the Cardholder) / a Minor (above 10 yrs of age) in respect of his account to enable him to operate from time to time through various modes of transactions including but not limited to ATMs/ EDC/ POS terminals/ Kiosks/ Internet Payment Gateway i.e. ("Payment Channel").
2. The Bank shall charge fees for the Prepaid Card and ATM facilities as per Schedule of Fees/Charges as displayed on Bank's website or available at the branches of the Bank. Such fees shall be debited either online along with the transaction or post the transaction or on annual basis as per the nature of the fees/charges.
3. The Bank has the absolute discretion to amend or supplement any of the above terms and conditions at any time. The bank shall endeavor to give a prior notice to the Cardholder.
4. Cardholder will be issued a Personal Identification number (PIN) for accessing Prepaid Card. The Bank shall exercise care when issuing PINs and shall be under an obligation not to disclose the cardholder's PIN or code, except to the cardholders. The PIN shall under no circumstances be revealed to any third party. Cardholder should not record the PIN or code in any form which would be accessible to any third party in any manner. The Cardholder shall be solely responsible for the consequences arising out of the disclosure of his PIN and/or unauthorized use of Prepaid Card and shall be liable for any increased liability which he may incur on account of unauthorized use of the PIN and Prepaid Card. The Cardholder disclaims liability of the Bank for any unauthorized use of Prepaid Card and for any loss or damage whether direct or indirect incurred by it as a result of such misuse. If the Cardholder forgets the PIN, he/she should make an application in writing for a fresh PIN. The selection of a new Personal Identification Number and/or the replacement of Prepaid Card shall not be construed as the commencement of a new contract.
5. The Cardholder shall be responsible for the safe custody of Prepaid Card. In case of loss or theft of the Prepaid Card, the Cardholder shall advise any of our branches/ contact centre of the Bank, preferably the Prepaid Card issuing branch as promptly as possible in writing or over phone, of the loss of Prepaid Card, however occurring. Cardholder shall however be responsible and liable for all transactions effected by the Customer of the Prepaid Card until it is confiscated / cancelled. Another Prepaid Card will be issued to the Cardholder, in lieu of lost / stolen Prepaid Card, upon request in writing and payment of fee.
6. Operations through the ATM(s) can be through the use of Prepaid Card. The Cardholder shall in all circumstances, accept full responsibility for all transactions processed by the use of his/ her prepaid Card, whether or not processed with the Cardholder's knowledge or authority, express or implied. The printed output that is produced at the time of operation of the ATMs is a record of the operation of the ATMs and shall not be construed as the Bank's records. The Bank's records of transactions shall be accepted as conclusive and binding for all purpose. However the Bank shall be responsible for direct losses incurred by the Cardholder due to a system malfunction directly within the Bank's control. However, the Bank shall not be held liable for any loss caused by a technical breakdown of the payment system if the breakdown of the system was recognizable for the Cardholder by a message on the display of the device or otherwise known. The responsibility of the Bank for the non-execution or defective execution of the transaction is limited to the principal sum and the loss of interest subject to the provisions of the law governing the terms.