

Resolution 1: For availing Retail NetBanking Facilities Only

Date:

To,
The Manager
Yes Bank Limited

In a meeting of the partners of M/s _____ (“The Firm”) a partnership firm, having its principal office at _____ Partners of the Firm informed the other partners that to bring efficiency to the operations of the bank account (the “**Bank Account**”) of the Firm opened/ to be opened with **YES BANK LTD** (“**the Bank**”), it is proposed that the Firm do apply for Retail NetBanking Facility (hereinafter referred to as “**Services**”) to carry out banking operations over the Internet over which the Bank presently offers the convenience of carrying transactions with respect to the Bank Account and also those over which the Bank may offer the convenience of carrying out transactions in future and for the said purpose –

1. The Firm apply to the Bank for Retail NetBanking facility for carrying out banking operations through Internet.
2. That the Persons Authorized* to operate Retail NetBanking facility singly for carrying out banking operations through Internet namely,

Name of Authorized Signatory*	Designation

* The person authorized should be authorized signatory for the Firm. In cases where a Firm has multiple accounts under same customer id, and any signatories which is common to all these accounts, then he will be able to view / transact in all these accounts through Retail NetBanking.

3. That the persons authorized to operate the Firm Bank accounts opened with Yes Bank Ltd., as mentioned above are hereby authorized by this Board resolution to singly operate and access the Bank Account and to carry out banking operations through Internet. The extent of and the manner in which the facilities can be availed by way of Internet including the ability to transfer and the availability of information relating to the transactions and the balances in the Bank Accounts and the limits thereof, including the charges and the conditions thereof, shall be as prescribed/ permitted by the Bank from time to time.

4. That the Bank is hereby authorized to mail/courier the User ID and Password to attention of the authorized persons, as authorized above, at the address of the Firm recorded with the Bank and that the Firm acknowledges, agrees and confirms that the onus of keeping the User ID and Password for usage of Retail NetBanking/ Mobile Banking / Debit Card confidential and limited to the persons authorized by the Firm is entirely of the Firm.
5. That the authorizations granted hereunder shall remain in force till the date the Firm submits a fresh declaration in writing of its withdrawal, or cancellation of this resolution to YES BANK and the same is accepted by YES BANK. It being understood that all actions and transactions done by the authorized signatories mentioned herein shall continue to be valid till the date the revised declaration is accepted by YES BANK after completing all formalities.
6. That the Firm hereby, places the "Terms and Conditions and Rules for the Services", as prescribed by the Bank for the Net Banking facility, as currently applicable, on record, and confirms its acceptance of the same and that any of the persons be and is hereby authorized to singly, sign or execute the application for availing the Services and the Terms and Conditions and Rules for the Services.

For _____
(All Partners to sign)

- 1.
- 2.
- 3.
- 4.
- 5.