



Outcome of Board Meeting held on October 20, 2016

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we would like to inform that the Board of Directors of the Bank on October 20, 2016 has approved Unaudited Financial results of the Bank for the Quarter (Q2) and half year ended September 30, 2016 and took note of the Limited Review Report submitted by M/s. B. S. R. & Co. LLP, Statutory Auditors of the Bank thereon.

We would also like to inform that in continuation of the approval granted by the Board on April 27, 2016 and pursuant to the approval granted by the shareholders at the 12th AGM held on June 07, 2016, which is valid until June 06, 2017, the Board of Directors of the Bank on October 20, 2016, has reiterated its approval on the following:

- a. Raising of funds by way of Qualified Institutions Placement (QIP) up to US\$ 1 billion in one or more tranches on such terms and conditions as may be decided by the Capital Raising Committee of the Board of Directors.
- b. Raising of funds by way of issuance of debt securities including but not limited to non-convertible debentures, Medium Term Notes, bonds within the overall limit of ₹ 10,000 Crore (in INR or FCY) by the Bank, in one or more tranches and/or series, in domestic and /or overseas market, as per the agreed structure and within the limits permitted by RBI and other regulatory authorities, to eligible investors on private placement basis.

Date: October 20, 2016

Place: Mumbai