

July 26, 2018

Mr. Khushro A. Bulsara
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/8015/8058/8307
BSE Scrip Code: 532648

Mr. Avinash Kharkar
AVP - Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051.
Tel.: 2659 8235 / 8236/8458
NSE Symbol: YESBANK

Dear Sirs,

Sub.: Outcome of the Board Meeting - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & Investor Presentation

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, the Board of Directors of the Bank on July 26, 2018 has *inter-alia*, considered and approved the Unaudited Standalone Financial Results of the Bank for the Quarter (Q1) ended June 30, 2018 and took note of the Limited Review Report thereon, submitted by M/s. B S R & Co. LLP, Statutory Auditors of the Bank.

The Board Meeting commenced at 10:30 A.M. and aforementioned financial matters concluded at 2:00 P.M.

A copy of the Unaudited Financial Results along with the Limited Review Report and the Press Release are enclosed herewith.

Also, please find enclosed the 'Investor Presentation'.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**


Shivanand R. Shettigar
Company Secretary



Encl: As above

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

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Limited Review Report on the Unaudited Standalone Financial Results of YES Bank Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of YES Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of YES Bank Limited (the 'Bank') for the quarter ended 30 June 2018 (the 'Statement'), attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Regulations'). The disclosures relating to "Pillar 3 under Basel III Capital Regulations" and those relating to "Leverage Ratio", "Liquidity Coverage Ratio" under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India ('RBI') have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 as reported in this Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
2. This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors of the Bank in their meeting held on 26 July 2018. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Limited Review Report on the Unaudited Standalone Financial Results of YES Bank Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

4. Based on our review conducted as mentioned above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022



Manoj Kumar Vijai
Partner

Membership No: 046882

Mumbai
26 July 2018

YES BANK Limited

Regd. Office : Nehru Centre, 9th Floor, Discovery of India Building, Dr. A. B. Road, Worli, Mumbai - 400 018, India.

Website: www.yesbank.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in Lakhs)

Sr No.	PARTICULARS	FOR THE QUARTER ENDED 30.06.18	FOR THE QUARTER ENDED 31.03.18	FOR THE QUARTER ENDED 30.06.17	FOR THE YEAR ENDED 31.03.18
		(Unaudited)	(Audited - Refer Note 11)	(Unaudited)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	657,804	574,298	465,380	2,026,742
(a)	Interest/discount on advances/bills	500,466	440,441	353,448	1,547,824
(b)	Income on investments	135,086	117,944	90,272	410,253
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	16,203	10,960	17,936	51,607
(d)	Others	6,049	4,953	3,724	17,058
2	Other Income (Refer Note 4)	169,414	142,097	113,216	522,383
3	TOTAL INCOME (1+2)	827,218	716,395	578,596	2,549,125
4	Interest Expended	435,890	358,874	284,487	1,253,036
5	Operating Expenses (i)+(ii)	145,857	143,978	123,689	521,278
(i)	Payments to and provisions for employees	59,062	54,667	54,611	218,892
(ii)	Other operating expenses	86,795	89,311	69,078	302,386
6	Total Expenditure (4+5) (excluding provisions and contingencies)	581,747	502,852	408,176	1,774,314
7	Operating Profit (before Provisions and Contingencies)(3-6)	245,471	213,543	170,420	774,811
8	Provisions (other than Tax expense) and Contingencies (net)	62,565	39,964	28,578	155,380
9	Exceptional Items	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	182,906	173,579	141,842	619,431
11	Tax Expense	56,870	55,635	45,290	196,975
12	Net profit from Ordinary Activities after tax (10-11)	126,036	117,944	96,552	422,456
13	Extraordinary Items (Net of tax)	-	-	-	-
14	NET PROFIT (12-13)	126,036	117,944	96,552	422,456
15	Paid-up equity Share Capital (Face value of ₹ 2 each)	46,114	46,059	45,749	46,059
16	Reserves & Surplus excluding revaluation reserves				2,529,769
17	Analytical ratios :				
(i)	Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy ratio - Basel III	16.9%	18.4%	17.1%	18.4%
(iii)	Earning per share for the period / year (before and after extraordinary items)				
	- Basic ₹	5.47	5.14	4.22	18.43
	- Diluted ₹	5.39	5.06	4.13	18.06
		(Not Annualized)	(Not Annualized)	(Not Annualized)	Annualized
(iv)	NPA ratios-				
(a)	Gross NPA	282,446	262,680	136,438	262,680
(b)	Net NPA	126,257	131,275	54,531	131,275
(c)	% of Gross NPA	1.31%	1.28%	0.97%	1.28%
(d)	% of Net NPA	0.59%	0.64%	0.39%	0.64%
(v)	Return on assets (average) (annualized)	1.6%	1.6%	1.8%	1.6%



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Notes:

1. The results have been taken on record by the Board of Directors of the Bank at its meeting held in Mumbai today. The results have been subject to "Limited Review" by the Statutory Auditors of the Bank. There are no qualifications in the auditor's review report for the quarter ended June 30, 2018.
2. The shareholders of the Bank had approved the sub-division of each equity share having a face value of ₹ 10 into five equity shares having a face value of ₹ 2 each through postal ballot on September 8, 2017. The record date for the sub-division was September 22, 2017. All shares and per share information in the financial results are restated to reflect the effect of sub-division for each of the periods presented.
3. During the quarter ended June 30, 2018, the Bank allotted 2,745,850 shares, pursuant to the exercise of stock options by certain employees.
4. Other income includes fees and commission earned from guarantees/letters of credit, loans, financial advisory fees, selling of third party products, earnings from foreign exchange transactions and profit/loss from sale of securities.
5. As at June 30, 2018, the total capital infused and outstanding is ₹ 5,000 lakhs in Yes Securities (India) Limited, ₹ 7,450 Lakhs in YES Asset Management (India) Limited and ₹ 50 Lakhs in Yes Trustee Limited. All three are wholly owned subsidiary companies of the Bank.
6. Return on assets is computed using a simple average of total assets at the beginning and at the end of the relevant period.
7. The disclosures for NPA referred to in point 17(iv) above correspond to Non Performing Advances.
8. In view of the continuing rise in the yields on Government Securities, RBI vide its circular DBR.No.BP.BC.102/21.04.048/2017-18 dated April 02, 2018 and DBR.No.BP.BC.113/21.04.048/2017-18 dated June 15, 2018 has granted banks the option to spread provisioning for their net mark to market (MTM) losses on all investments held in AFS and HFT for the quarter ended March 31, 2018 and June 30, 2018. As per the RBI circular, the provisioning cost for the quarter may be spread equally over up to four quarters, commencing with the quarter ended March 31, 2018 and June 30, 2018 respectively. For the quarter ending June 30, 2018, the Bank has considered a provision of ₹ 9,267.23 Lakhs and will amortize ₹ 27,801.70 Lakhs over the subsequent quarters for the year ending March 31, 2019. The Bank had however not availed of the said option and recognized the entire net mark to market loss on investments in the quarter ended March 31, 2018.
9. As the business of the Bank is concentrated in India; the segment disclosures made pertain to domestic segment.
10. In accordance with RBI master circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 on 'Basel III Capital Regulations' read together with RBI circular DBR.No.BP.BC80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments' requires banks to make applicable Pillar III disclosures including leverage ratio and liquidity coverage ratio under Basel III Framework. The Pillar III disclosures have not been subjected to review by the statutory auditors. The Bank has made these disclosures which are available on its website at the following link.
https://www.yesbank.in/pdf/basel_iii_disclosure_june_30_2018.pdf
11. The figures of quarter ended March 31, 2018 are the balancing figures between audited figures in respect to the full financial year upto March 31, 2018 and the unaudited published year to date figures upto December 31, 2017, being the date of the end of the third quarter of the financial year which was subject to limited review.
12. The Bank has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statement for the year ended March 31, 2018.
13. Previous period figures have been regrouped /reclassified wherever necessary to conform to current period classification.



SEGMENTAL RESULTS

(₹ in Lakhs)

Sr No	PARTICULARS	FOR THE QUARTER ENDED 30.06.18	FOR THE QUARTER ENDED 31.03.18	FOR THE QUARTER ENDED 30.06.17	FOR THE YEAR ENDED 31.03.18
		(Unaudited)	(Audited - Refer Note 11)	(Unaudited)	(Audited)
1	Segment revenue				
(a)	Treasury	235,447	178,022	162,090	659,270
(b)	Corporate Banking	546,826	478,818	366,674	1,663,588
(c)	Retail Banking	93,854	88,938	63,504	297,282
(d)	Other Banking Operations	4,576	6,960	4,111	19,541
(e)	Unallocated	(2)	(12)	13	(115)
	TOTAL	880,701	752,726	596,392	2,639,566
	Add / (Less): Inter Segment Revenue	(53,483)	(36,332)	(17,796)	(90,441)
	Income from Operations	827,218	716,395	578,596	2,549,125
2	Segmental Results				
(a)	Treasury	88,787	61,133	89,970	294,610
(b)	Corporate Banking	158,860	175,787	110,448	547,480
(c)	Retail Banking	(8,315)	(6,608)	(23,002)	(59,076)
(d)	Other Banking Operations	2,061	4,627	2,498	11,082
(e)	Unallocated	(58,487)	(61,360)	(38,072)	(174,665)
	Profit before Tax	182,906	173,579	141,842	619,431
3	Segment Assets				
(a)	Treasury	11,080,785	10,221,286	7,700,565	10,221,286
(b)	Corporate Banking	18,312,106	17,146,303	12,053,012	17,146,303
(c)	Retail Banking	3,678,264	3,713,703	2,336,527	3,713,703
(d)	Other Banking Operations	3,921	3,300	974	3,300
(e)	Unallocated	179,853	159,968	123,439	159,968
	Total	33,254,929	31,244,560	22,214,517	31,244,560
4	Segment Liabilities				
(a)	Treasury	8,520,441	7,510,753	4,331,505	7,510,753
(b)	Corporate Banking	13,027,496	12,615,311	9,126,398	12,615,311
(c)	Retail Banking	8,036,848	7,508,505	6,068,835	7,508,505
(d)	Other Banking Operations	11,419	47,246	10,308	47,246
(e)	Unallocated	1,027,331	986,917	438,729	986,917
	Capital and Reserves	2,631,394	2,575,828	2,238,742	2,575,828
	Total	33,254,929	31,244,560	22,214,517	31,244,560

SEGMENT	PRINCIPAL ACTIVITIES
Treasury	Includes investments, all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.
Corporate Banking	Includes lending, deposit taking and other services offered to corporate customers.
Retail Banking	Includes lending, deposit taking and other services offered to retail customers.
Other Banking Operations	Includes para banking activities like third party product distribution, merchant banking etc.

 Place: Mumbai
 Date: July 26, 2018

For YES BANK Limited


 Ranjit Kapoor
 Managing Director & CEO


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Press Release – July 26, 2018

YES BANK announces Financial Results for the Quarter ended June 30, 2018

1. KEY HIGHLIGHTS for Q1FY19

- ✓ **Sustained Earnings Delivery with improving efficiency:**
 - Net Profit at ₹ 1,260.4 Crores, grew 30.5% y-o-y on the back of healthy growth in NII & Other Income
 - Cost to Income ratio improved to 37.3% from 42.1% in Q1FY18
 - RoEs improved to 19.4% from 17.4% in Q1FY18
- ✓ **Robust Advances growth with increasing granularity:**
 - Advances grew by 53.4% y-o-y across domestic Corporate, IBU, MSME and Retail businesses
 - IBU Assets crossed US\$ 3 Bn growing by 219% y-o-y
 - Retail Banking Advances grew 105.2% y-o-y to 14.0% of Total Advances, contributing 47% of incremental growth during the quarter
- ✓ **Healthy Asset Quality delivery: Steady decline in Total Stressed Assets Book**
 - GNPA at 1.31% and NNPA declined to 0.59% from 0.64% sequentially. Credit costs at 15 bps
 - PCR improved to 55.3% from 50.0% sequentially
 - Total Stressed book (NNPA + Net Security Receipts + Std. Restructured Exposure) declined steadily to 1.52% from 1.73% sequentially
 - Demonstrated resolution track record capability by achieving significant recoveries in NPA and Security Receipts book
- ✓ **Ratings Upgraded to AAA** by CARE from AA+ for Infrastructure Bonds and Tier II Bonds (Basel III)

Commenting on the results and financial performance, Mr. Rana Kapoor, Managing Director & CEO, YES BANK said, “YES BANK has again delivered sustained performance across balance sheet growth, profitability and asset quality. Further, the growth has been well segmented across Corporate, IBU, SME and particularly Retail Business which grew 105% y-o-y taking Retail Banking proportion in total advances to 14.0%. The exponential growth momentum in Retail demonstrates the leverage created across people, branches and technology over the past few years and is further expected to increase granularity in Bank’s asset and liabilities over the quarters to come. The Bank has also received approval from SEBI to commence its ‘Mutual Fund Business’ which will complement and further augment Bank’s Retail Liabilities and Wealth Management product offerings.

The other key highlight of the quarter was Bank’s continued resilience in Asset Quality and resolution capabilities as demonstrated through recoveries in NPA and Security Receipts book resulting in decline in total Stressed Assets to 1.52% aggregate.

YES Bank’s sustained performance and inherent franchise strength has also been corroborated by Bank’s recent rating upgrade to AAA by CARE which will provide further impetus to Bank’s superior performance, overall Cost of Funds reduction and enable it to capture market share at an increasing pace.”

2. PROFIT & LOSS: Sustained Earnings Delivery with improving efficiency

- **Net Profit** grew by 30.5% y-o-y to ₹ 1,260.4 Crores
- **Net Interest Income** grew by 22.7% y-o-y to ₹ 2,219.1 Crores and **Non-Interest Income** grew by 49.6% y-o-y to ₹ 1,694.1 Crores with NIMs at 3.3%
- **Provisions** stood at ₹ 625.7 Crores of which:
 - ₹ 379.9 Crores is NPA provisioning which includes ₹ 149.0 Crores towards increase in Provision Coverage to 55.3%
 - ₹ 92.7 Crores is towards MTM losses on Bonds. MTM losses of ₹ 278.0 Crores will be amortized during FY19 under the RBI dispensation
- **Operating Profit** posted robust growth of 44.0% y-o-y to ₹ 2,454.7 Crores
- Consistent return ratios with **RoA** stable at 1.6%. **RoE** increased to 19.4% from 17.4% in Q1FY18
- **Book Value** at ₹ 114.1 per share as on June 30, 2018

3. BALANCE SHEET: Robust Advances growth with increasing granularity

- Total Assets grew by 49.7% y-o-y to ₹ 3,32,549.3 Crores. IBU Assets grew by 219% y-o-y to US\$ 3.2 Bn
- Deposits grew by 42.0% y-o-y to ₹ 2,13,394.5 Crores
- **CASA ratio** at 35.1%, on the back of 35.7% y-o-y growth. **SA** (₹ 46,597.5 Crores) and **CA** (₹ 28,332.5 Crores) deposits posted strong growth of 26.9% and 53.1% y-o-y respectively. **CASA + Retail FDs** as a % of Total Deposits stands at a healthy 56.7%
- **Advances** grew by 53.4% y-o-y to ₹ 2,14,720.1 Crores on the back of robust growth across Corporate, IBU, MSME and Retail businesses. Retail Banking Advances grew by 105.2% y-o-y to 14.0% of Advances (*up from 10.5% as on June 30, 2017*). Segmental mix below:

Business Segment	As on Jun 30, 2018	As on Jun 30, 2017	Growth (y-o-y)	As on Mar 31, 2018	Growth (q-o-q)
A) Corporate Banking	67.6%	68.1%	52.2%	67.9%	5.0%
of which IBU Advances	8.8%	4.3%	214.5%	7.1%	31.6%
B) Retail & Business Banking	32.4%	31.9%	56.0%	32.1%	6.5%
of which:					
i) Medium Enterprises	8.7%	9.9%	35.6%	9.7%	(5.0%)
ii) Small and Micro Enterprises	9.7%	11.5%	28.7%	10.2%	(0.4%)
iii) Retail Banking	14.0%	10.5%	105.2%	12.2%	21.3%
Total	100.0%	100.0%	53.4%	100.0%	5.5%

- **Total Capital Adequacy** at 17.3% with Total Capital Funds at ₹ 46,983.7 Crores. Tier I Ratio and CET I ratio healthy at 12.8% and 9.5% respectively (*including profits & adjusted for prorated dividend & IFR*)
- Risk Weighted Assets stood at ₹ 2,71,351.3 Crores. RWA to Total Assets improved to 81.6% (*from 83.4% as on June 30, 2017*) given incremental lending to higher rated Corporates

4. ASSET QUALITY: Decline in Total Stressed Assets Book

(A) Details of Asset Quality Parameters:

S. No	Particulars (%)	Q1FY19	Q4FY18	Q1FY18	Remarks
1	Credit Cost (bps)	15	13	18	Credit Cost guidance for FY19 at 50-70 bps
2.1	GNPA	1.31% (₹ 2,824.5 Cr)	1.28% (₹ 2,626.8 Cr)	0.97%	Gross Slippage of ₹ 560.3 Crores of which ₹ 314.8 Crores is expected to be fully recovered before 30/09/2018 (Supported by Liquid/Marketable Securities)
2.2	NNPA	0.59% (₹ 1,262.6 Cr)	0.64% (₹ 1,312.7 Cr)	0.39%	
2.3	PCR	55.3%	50.0%	60.0%	PCR increased to 55.3% in Q1FY19 in line with Bank's guidance to increase PCR to >=60% by Sep'18
3	Net Security Receipts	0.82% (₹ 1,771.2 Cr)	0.92% (₹ 1,884.7 Cr)	0.69%	No Sale to ARC in Q1FY19 During the quarter one Security Receipt Investment with carrying value of ₹ 103.1 Crores was fully redeemed in line with Bank's expectation of redemptions/recoveries of 30-40% during FY19
4	Std. Restructured Exposure	0.12% (₹ 249.4 Cr)	0.16% (₹ 337.6 Cr)	0.55%	Breakup of 0.12% (₹ 249.4 Cr) - Erstwhile fully implemented S4A (₹ 137.5 Crs - 3 accounts); 5-25 (₹ 106.8 Crs - 2 accounts); SDR (Nil) and Other Restructure book (₹ 5.1 Crs - 2 accounts)
TOTAL (2.2 + 3 + 4)		1.52% (₹ 3,283 Cr)	1.73% (₹ 3,535 Cr)	1.64% (₹ 2,299 Cr)	

(B) Other Asset Quality highlights:

(i) Details of exposure to NCLT List 1 accounts (only 0.01% of Gross Advances)

During the quarter Bank recovered ₹ 184 Crore from one account (classified under NCLT List 1). Consequently, Bank has residual exposure to only one account with an exposure of ₹ 23.4 Crores (Funded exposure only), classified as NPA and provisioning coverage of 50%. We expect to fully recover this exposure

(ii) Details of exposure to NCLT List 2 accounts (0.31% of Gross Advances)

- Total exposure of ₹ 654.7 Crores across 7 accounts
- Entire Funded exposure from the above, aggregating to ₹ 568.0 Crores (across 3 accounts), is classified as NPA and has provision Coverage of 43%
- Adequate provisioning on these exposures with 50-60% collectability

(iii) Minimal impact of RBI circular dated Feb 12, 2018: As stated earlier in Q4FY18 Result's Media Release, Bank reiterates minimal impact of RBI's Feb 12 Circular on its portfolio

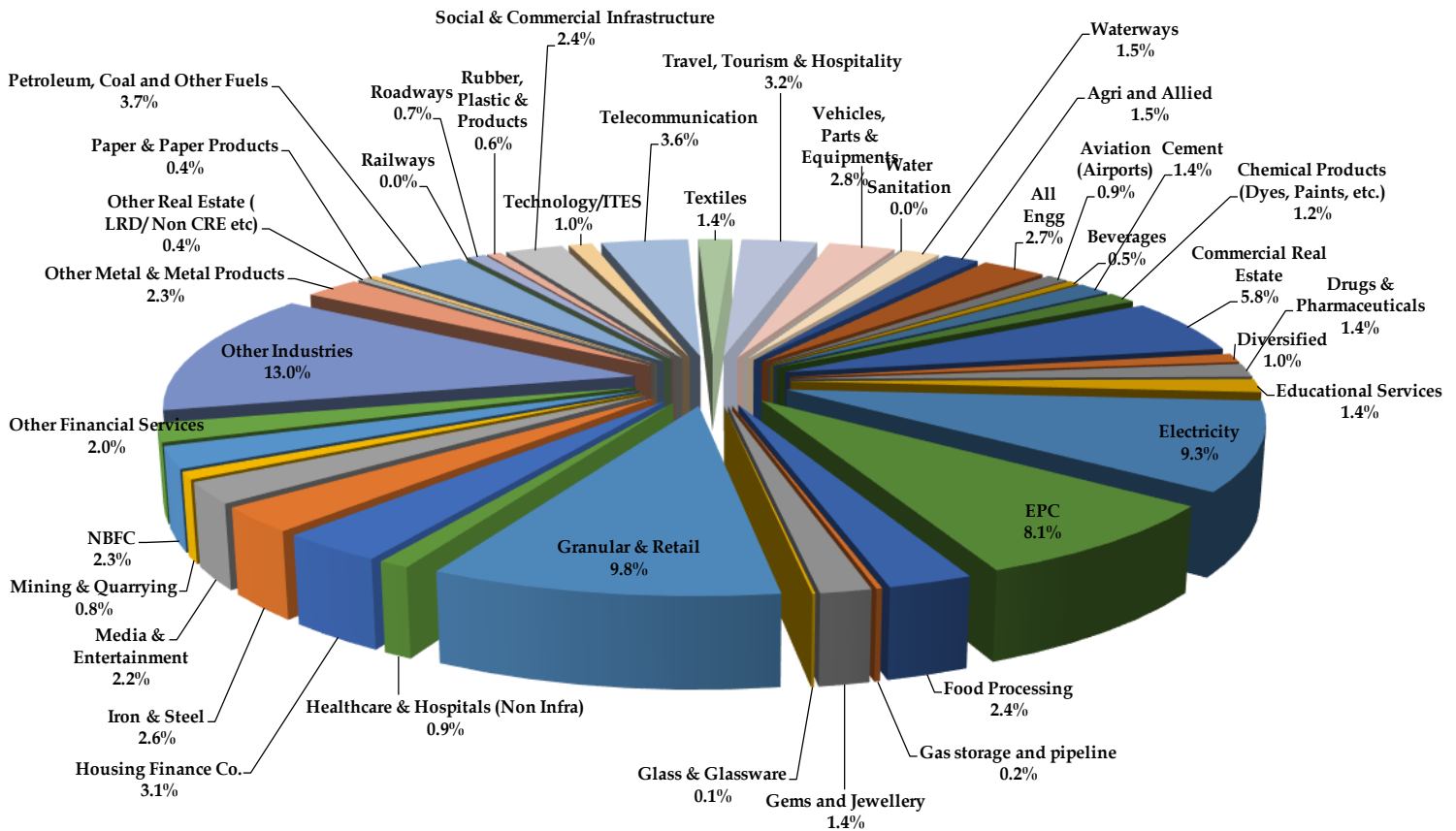
5. SENSITIVE SECTOR DISCLOSURE

Sector/ Rating*	% of Total Exposure as on June 30, 2018	% of Total Exposure as on March 31, 2018
(A.1) Non Renewable Electricity Generation	2.5 % (all operational)	2.7 % (all operational)
(A.2) Exposure to SEBs	Nil	Nil
(B) Iron & Steel	2.6 %	2.0 %
A or above rated	2.0 %	1.5 %
(C) Telecom	3.6%	2.2%
A and above rated	3.3%	1.9%
(D) Gems & Jewellery	1.4%	1.4%
A and above rated	1.0%	0.9%

*Based on Internal Corporate ratings models mapped to external ratings

Overall Corporate portfolio continues to be well rated with close to 80% of the portfolio rated 'A' or better (Based on Internal Corporate rating models mapped to external ratings).

Overall portfolio is well distributed with significant deployment in YES BANK focused knowledge sectors where the Bank has developed considerable sectoral expertise with specialized Relationship, Product and Risk Managers (3 Eye Relationship and Risk Management organizational framework)



6. DIGITAL BANKING: Digital dominance continues

- Leadership position within the new age payments:
 - Winner for **Instant Payment products (UPI, IMPS, USSD & BHIM) in National Payments Excellence Awards 2017** announced by NPCI in May 2018
 - **UPI: Market share of 50%** in UPI Merchant Payments volumes. Processed more than **14 Crores transactions** amounting to ~ ₹ 29,000 Crores in Q1FY19. Total registrations have crossed **5 Crores**, Merchant partner base of **1.5 Lakhs**
 - **IMPS: Top Remitter Bank** within peer group based on transaction vol. as per NPCI, 105% growth y-o-y
 - **AePS: One of the Leading acquirer bank of AEPS.** Processed ~**2 Crore successful transactions in 3 months.** ~**1.45 Lakh Business Correspondent** agents enabled for delivering service
- Continued focus on Innovation:
 - **AIIMS Rishikesh Go Live:** AIIMS became India's first completely Cashless Campus by the way of YES Bank powered AIIMS Cashless Payments Cards, UPI led payments and POS led payments
 - Launched **BHIM Aadhaar pay** as an acceptance medium for Rajasthan Government's E-Mitra outlets for facilitating Government to Citizen (G2C) services
- Enhancing customer engagement through Superior Product Delivery:
 - **YES Mobile** registrations have increased by **113%** y-o-y with a mirroring increase in transaction value & volumes by **186%** and **247%** y-o-y respectively
 - **Robust growth in Debit Card transactions:**
 - **7.5 Million** Debit Card transactions in Q1FY19 y-o-y growth of **40%**. Total Debit Card spends grew 45% y-o-y to ₹ 1,095 Crores during Q1FY19. Further, Spend per Debit Card has increased by 29% y-o-y to ₹ 1,903 per quarter
 - Spends on YES Bank RuPay cards have increased **222%**
 - E-Com transactions growth of **52%** y-o-y
 - **YES ROBOT - Personal Banking Assistant, India's first artificial intelligence enabled banking bot** - Continues to gain popularity with customers as it engaged in over ~**10 lakh** interactions in Q1FY19
- Digital India Initiatives:
 - **Asmita Project** for Women & Child Welfare Department's subsidy disbursement went live on March 08, 2018 by the Honorable Chief Minister of Maharashtra; 25,000+ SHG members and 7 lakh girls are expected to benefit from the app
 - **Integrated Child Development Scheme (ICDS) Maharashtra** - Mobile application developed for capturing daily attendance of Anganwadi workers and their monthly payment processing; *resulting in drastic reduction of the entire billing cycle from 2-3 months to ~ 1 week*

7. EXPANSION & KNOWLEDGE INITIATIVES

- Employee strength as on June 30, 2018 stood at **19,597**, an increase of 1,359 employees in the quarter
- As on June 30, 2018, branch network stood at **1,105** branches and ATM Network stood at **1,741** which includes **561** Bunch Note Acceptors/Cash Recyclers
- YES Bank was Upgraded to '**AAA**' with Stable Outlook by Care Ratings:
 - Upgraded to highest Care AAA Rating from Care AA+ for Infrastructure Bonds and Tier II Bonds (Basel III) with Stable Outlook.
 - Upgraded to Care AA+ Rating from Care AA for Perpetual and Additional Tier I Bonds (Basel III); Stable Outlook which is the highest across all bank

CARE ratings cited Bank's adequate Capitalization levels, experienced Senior Management, healthy Profitability consistently over the last decade, comfortable Asset Quality relative to other banks, improvement in Funding Profile and comfortable Liquidity position as triggers for Rating Upgrade

- Ranked #1,013 in the Forbes Global 2000 - World's Largest Public Companies list for 2018 and ranked #155 in the Global 2000: Growth Champions list for 2018.
- YES BANK received regulatory approvals from SEBI:
 1. To commence its Mutual Fund business and
 2. For acting as Custodian of Securities

These approvals will complement YES BANK's retail liabilities and wealth management, and Capital Market offerings

- Sustained Leadership position in Clean Energy space by launching:
 - First-ever Green Deposit product - '**Green Future: Deposit**' on World Environment Day for lending towards Sustainable Development Goals (SDGs) aligned sectors
 - **Cleantech Accelerator:** YES SCALE (focused on Smart City Tech, CleanTech, AgriTech, Lifesciences Tech & EduTech), as part of YES BANK's multi-sector accelerator program. The accelerator Accelerator will focus on scaling up startups working on energy efficiency, waste management and water management - paving the way for a cleaner future

3. AWARDS & RECOGNITIONS

YES BANK was recognized and bestowed awards at multiple platforms for its Digital & Innovation practices:

- Winner for outstanding performance in **Instant Payment Products (UPI + IMPS + BHIM + USSD)**, at the **National Payments Excellence Awards (NPCI) 2017** hosted by **National Payments Corporation of India (NPCI)**
- Recognized with three Gold Awards at the **India Content Leadership Award- 2018** for compelling marketing & corporate communications initiatives for its flagship Fintech start-up Business Innovation Programme, **YES FINTECH** and for successfully running **CFO Insights**, a magazine read widely by Chief Financial Officers (CFOs)
- Recognized with the '**Best Implementation of Digital Payments**' award at the 4th edition of prestigious **BW Businessworld Digital India Summit & Awards 2018**
- Adjudged as the '**Best Bank in India**' for Payments, Blockchain Initiative, API Initiative, Financial Supply chain Management Deal, Trade Finance Deal, Automation Application and Trade Finance at **The Asian Banker Transaction Banking Awards 2018**

Accolades for Small & Medium Enterprises Financing:

- Adjudged as the '**Best Bank in India for Small and Medium-Sized Enterprises (SMEs)**' at the **Asiamoney Best Bank Awards 2018**
- Recognized as the '**Best Banking Solutions provider for SMEs**' at Engineering Export Promotion Council (EEPC India) 48th Northern Region Awards for Export Excellence, Dehradun

Multiple recognitions for CSR practices:

- Adjudged as winner in '**Excellent CSR for Women Empowerment**' category of **Social Footprints Awards 2018** for YES BANK's innovative blended finance facility, aimed at promoting environmentally sustainable livelihood among women salt farmers in Gujarat
- Announced as the winner in '**Safe Drinking Water**' category of **Social Footprints Awards 2018** for successful implementation of Water ATMs and Water Health Centers under Water and Livelihood project in India
- Received '**CSR Excellence Award**' for its first-of-its-kind MSME CSR project '**Say YES to Sustainable MSMEs in India**' at the **Apex India Awards**

Mr. Rana Kapoor, MD & CEO, YES BANK was felicitated:

- In the '**Business Category**' for his immense contribution to society, promotion of culture and social initiatives at '**NBT Utsav 2018**' organized by **Navbharat Times**
- As the '**CSR Icon of the Year**' for his immense contribution to sustainable development in India for YES BANK's socio-environmental initiatives at the **Apex India Awards**
- As the '**Sustainability Leader of the Year**' at the **Karlsruhe Sustainable Finance Awards 2018, Germany**
- As '**Professional Entrepreneur of the Year**' by **Entrepreneur Magazine** at the 8th Annual Entrepreneur India 2018 Convention in New Delhi.

YES Bank's analyst conference call, scheduled on July 26, 2018 at 5:30 pm, can be heard at following link, post 10 pm:
<https://www.yesbank.in/about-us/investors-relation/financial-information/financialresults>

ABOUT YES BANK

YES BANK, India's fourth largest private sector Bank, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and his top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the Future Businesses of India. YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

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Annexure

Financial Highlights from Q1FY19 Results:

P & L Highlights					
(₹ in Crores)	Q1FY19	Q1FY18	Growth % (y-o-y)	Q4FY18	Growth % (q-o-q)
Net Interest Income	2,219.1	1,808.9	22.7%	2,154.2	3.0%
Non Interest Income	1,694.1	1,132.2	49.6%	1,421.0	19.2%
Total Net Income	3,913.3	2,941.1	33.1%	3,575.2	9.5%
Operating Profit	2,454.7	1,704.2	44.0%	2,135.4	15.0%
Provision	625.7	285.8	118.9%	399.6	56.6%
Profit after Tax	1,260.4	965.5	30.5%	1,179.4	6.9%
Basic EPS (₹)	5.5	4.2 ⁺	29.5%	5.1	6.4%
Key P & L Ratios					
	Q1FY19	Q1FY18		Q4FY18	
Return on Assets [#]	1.6%	1.8%		1.6%	
Return on Equity [#]	19.4%	17.4%		18.8%	
NIM	3.3%	3.7%		3.4%	
Cost to Income Ratio	37.3%	42.1%		40.3%	
Non Interest Income to Total Income	43.3%	38.5%		39.7%	

Balance Sheet Highlights					
(₹ in Crore)	30-Jun-18	30-Jun-17	Growth % (y-o-y)	31-Mar-18	Growth % (q-o-q)
Advances	214,720.1	139,971.8	53.4%	203,533.9	5.5%
Deposits	213,394.5	150,240.9	42.0%	200,738.1	6.3%
CASA	74,930.0	55,215.1	35.7%	73,176.2	2.4%
Shareholders' funds	26,313.9	22,387.4	17.5%	25,758.3	2.2%
Total Capital Funds	46,983.7 ^{**}	32,541.3	44.4%	46,975.7	0.0%
Total Balance Sheet	332,549.3	222,145.2	49.7%	312,445.6	6.4%
Key Balance Sheet Ratios					
Capital Adequacy	17.3% ^{**}	17.6% ^{**}		18.4%	
CET I Ratio	9.5% ^{**}	11.9% ^{**}		9.7%	
Tier I Ratio	12.8% ^{**}	13.8% ^{**}		13.2%	
Book Value (₹)	114.1	97.9		111.8	
Gross NPA	1.31% (₹ 2,824.5 Crs)	0.97%		1.28%	
Net NPA	0.59% (₹ 1,262.6 Crs)	0.39%		0.64%	
Provision Coverage Ratio	55.3%	60.0%		50.0%	
Credit Costs (in bps)	15	18		13	
Restructured Exposure% [*]	0.12% (₹ 249.4 Crs)	0.55%		0.16%	
Security Receipts (Net)%	0.82% (₹ 1,771.2 Crs)	0.69%		0.92%	
CASA Ratio	35.1%	36.8%		36.5%	
Daily Average LCR	101.0%	88.3%		102.1%	

Annualized

* Includes erstwhile Standard S4A, 5-25 and SDR exposures

** including profits & adjusted for prorated dividends & IFR

+ Adjusted basis 5:1 Share Split