

Indicative format of one time Client Declaration for MSME clients – Export Equalisation

To,
The Manager
YES Bank Ltd.,
Branch address

Date: _____

Dear Sir,

Subject: Rupee Export Credit Interest Rate Equalisation Scheme of RBI (“Scheme”)

We refer to your Facility Letter No: _____ dated _____ duly accepted by us. The Facility Letter allows us, inter alia, to draw down Rupee Export Credit from YES BANK Ltd.

We submit that the benefit of Interest Equalisation Scheme on Pre and Post Shipment Rupee Export Credit granted by RBI vide circular No: DBR.Dir.BC.No.62/04.02.001/2015-16 dated December 4, 2015 and amendments made thereto, is available for the captioned Rupee Export credit facility since we fall under MSME category as defined in RBI Master Circular - Lending to Micro, Small & Medium Enterprises (MSME) Sector dated July 1, 2015 and any subsequent amendment thereafter. It is submitted by us that the goods exported by us are falling in below category.

Sr. No.	ITC(HS) Code of 4 digit	Product Category	ITC(HS Product Description

We also confirm that above goods exported/to be exported by us meet the criteria of minimum processing for the goods to be called as Originating from India as per provision of Paragraph 2.108 (a) (Rules of Origin [Non preferential]) of Handbook of Procedures of Foreign Trade Policy 2015-2020.

We are aware that on the faith of this letter you have agreed to provide the benefit of the captioned scheme to us, up to the timelines specified by RBI vide the said circular and amendments thereto. If at any stage RBI withdraws the scheme or declares the goods exported by us as ineligible for Equalisation benefit, we undertake to refund the benefit, if any, availed from the Bank.

Thanking you,

Yours faithfully,

Authorized Signatory

Company Stamp / Seal

Date: _____

Place: _____