OFAC Declaration

To,
The Manager
YES Bank Ltd.,
Branch address
________________________,
Sub: Remittance/Letter of Credit/Guarantee/Trade Credit/Collection Documents for <Currency and Amount > favoring <beneficiary name> (“the Transaction”)

We, M/s ________________________________ (“the Customer”) hereby represents to YES Bank Limited (“the Bank”) that neither the Customer nor any other person benefiting in any capacity, directly or indirectly, from or in connection with the transaction is a Specially Designated National (SDN) and/or otherwise sanctioned under the sanctions (and related laws) promulgated by the United States of America (including its Office of Foreign Assets Control’s (OFAC)), India or by Reserve Bank of India or any other regulatory authority, United Nations, European Union, and/or any other country (collectively, the “Sanctions”)

The Customer hereby agrees to indemnify and hold harmless the Bank and each of its officers, directors, employees, agents, attorneys, to the fullest extent permitted by applicable law, for all liabilities, obligations, losses, damages, penalties, claims, actions, judgments, suits, costs, expenses and disbursements incurred by any of them as a result of, or arising out of, or in any way related to, or by reason of, litigation or other proceeding (whether or not the Bank is a party thereto) related to the entering into and/or performance of the Transaction (including due to claims by a third party), and/or as a result of any breach by the Customer of its representations and undertakings as contained herein.

Yours faithfully,
Authorized Signatory
Company Stamp / Seal
Date: _________________
Place: _________________