

October 31, 2019

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1, G Block

Bandra - Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Symbol: YESBANK

**BSE Limited**

Corporate Relations Department

P.J. Towers, Dalal Street

Mumbai - 400 001

BSE Scrip Code: 532648

Dear Sir(s),

**Sub.: YES Bank receives a binding offer of US\$1.2Bn**

We refer to the communication dated September 25, 2019 issued by the Bank with regard to the Bank's capital raising plans. Vide the said communication, the Bank had informed the exchanges that the Bank had received strong interest from multiple foreign as well as domestic private equity and strategic investors for the capital raise and remains firmly on course to raising growth capital subject to necessary approvals.

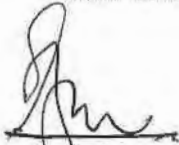
In this regard and under Regulation 30 of SEBI LODR, the Bank would like to inform that it has now received a binding offer from a global investor for an investment of US\$ 1.2 Billion in the Bank through fresh issuance of equity shares, subject to Regulatory approvals / conditions as well as Bank's Board and Shareholders approvals.

The Bank also continues to be in advanced discussions with other global and domestic investors.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**



**Shivanand R Shettigar**

**Group Company Secretary**