

**YES BANK LIMITED**

**Regd.Off:** YES BANK LIMITED, ONE International Center, Tower II, 15th Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai 400 013.

**Branch Office:** G-81, Ground Floor, Vikas Marg, Preet Vihar, Delhi, Delhi-110092

**website:** [www.yesbank.in](http://www.yesbank.in)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of Yes Bank Ltd. i.e. Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **04-January-2021**, for recovery of amount mentioned below, subject to further interest and charges at contracted rate, due to the Secured Creditor from Borrower (s) and Guarantor (s). Inspection of the mentioned property can be done on **23-December-2020 from 11:00 am to 2:00 pm** by the interested parties/ tenderer after seeking prior appointment with Authorized Officer.

<b>Name of Borrower/ Guarantor (s) / security provider/s</b>	(1) <b>Mr. Mukesh Vats</b> S/o Mr. Vishesh Vats (" <b>Borrower &amp; Mortgagor</b> ") Flat no C-105, Priences park, Ahinsa Khand-2, Indrapuram, Shipra Sun City, Near DPS School Ghaziabad-201014 U.P. and also at 686, Ground Floor, Nyay Khand-II, Indrapuram, Ghaziabad-201010 U.P. and also at Flat No. 205, 2nd Floor, MIG Kharsa no. 520 "Desire Residency" Village Mohiuddinpur Kanawani, Ghaziabad-201014 U.P. (2) <b>Mrs. Manu Vats</b> (" <b>Co-Borrower</b> "), Flat no C-105, Priences park, Ahinsa Khand-2,Indrapuram, Shipra Sun City, Near DPS School Ghaziabad-201014 U.P. and also at Flat No. 205, 2nd Floor, MIG Kharsa no. 520 "Desire Residency" Village Mohiuddinpur Kanawani, Ghaziabad-201014 U.P. (3) <b>Ms. Sukhbir Kaur</b> , (" <b>Guarantor</b> ") Flat No. 205, 2nd Floor, MIG Kharsa no.520 "Desire Residency" Village Mohiuddinpur Kanawani, Ghaziabad-201014 U.P and also at 878-B, Indirapuram, Nyay Khand-2, Shipra Sun City, Ghaziabad.-201014 U.P.
<b>Amount Due as on 27-Septembers-2019</b>	<b>Rs. 47,91,789/-</b> (Rupees Fourty Seven Lakhs Ninety One Thousand Seven Hundred Eighty Nine only)
<b>Description of Property</b>	All the piece and parcel of residential Flat No. 205, on 2nd floor without roof rights, MIG, having super covered area measuring 1121 Sq.Ft., out of Kharsa no.520 in "Desire Residency" situated in Mohiuddinpur Kanawani, Pargana Loni, Tehsil and District Ghaziabad, U.P.
<b>Reserve Price (Rs)</b>	<b>Rs. 45,96,000/-</b> (Rupees Fourty Five Lakhs Ninety Six Thousand Only)
<b>Earnest Money Deposit (Rs.)</b>	<b>Rs. 4,59,600/-</b> (Rupees Four Lakhs Fifty Nine Thousand Six Hundred Only)
<b>Date of Physical Possession:</b> 23-October-2020	
<b>Date of Demand Notice -</b> 04-October-2019	

<b>Last Date for submission of BID</b>	30-Dec-2020 till 3.00 pm
<b>Date &amp; Time of E-Auction</b>	04-January-2021 11:00 am to 2:00 pm with extensions of 5 minutes each

Terms and Conditions:

- The Auction Sale will be an Online E-Auction/Bidding through YBL's approved Service Provider M/s E- Procurement Technologies Limited. Please contact concerned Officials of YES BANK LTD., Mr. Dheeraj Batra on +91-9560908719 or E-mail : Dheeraj.batra3@yesbank.in and Officials of M/s. e-Procurement Technologies Limited (Auction Tiger) Ahmedabad, Bidder Support Numbers : 9265562821, 079-61200594/598/568/587/538. E-mail: Gujarat@auctiontiger.net and Chintan.bhatt@auctiontiger.net.
- Bidders are advised to go through the website for Bid Forms, Tender Document, detailed terms and conditions of auction sale before submitting their bids and taking part in the E-Auction sale proceedings.
- Bids shall be submitted through online procedure only in the prescribed formats with relevant details.  
Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT/FUND TRANSFER to credit of following account before submitting the bids online: -

Details	
Name of Bank & Branch	YES BANK LTD WORLI
Name of Beneficiary	YES BANK LIMITED EMD COLLECTION ACCOUNT
Account No	000189900002710
IFSC Code	YESB0000001

- The bid price to be submitted shall be above the Reserve Price and the bidders shall improve their further offer in multiple of **Rs.25,000/-**. The property will not be sold below the reserve price set by the Authorized Officer. The bid quoted below the reserve price shall be rejected and the EMD deposited shall be forfeited.
- Upon Receipt of The Necessary Documents as mentioned above within the stipulated Date and Time, password/user id will be provided by M/s. e-Procurement Technologies Limited to Eligible Tenderers / Prospective Purchasers to participate in the Online Auction at <https://sarfaesi.auctiontiger.net>. Necessary trainings will be provided by M/s. e-Procurement Technologies Limited for this purpose.
- The tenderers/prospective purchasers will be given an opportunity to increase/improve their offer/s during online auction. The additional terms and conditions for tenderers/prospective purchasers participating in online auction are:
  - e-Procurement Technologies Limited (Auction Tiger) is assisting The Authorized Officer in conducting the Online Auction.
  - Detailed Terms and Condition for Participating in the Online Auction, Format, Application, Declaration, etc, can be Downloaded From Website <https://sarfaesi.auctiontiger.net>
- The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money) within 48 hours of the closure of the e-auction sale proceedings. The Balance 75% of the purchase price shall have to be paid within 15 days of confirmation of the sale by the Bank or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer failing which the Bank shall forfeit amounts already paid/deposited by the purchaser.

- The EMD of the unsuccessful bidder will be returned on the closure of the E-auction proceedings within 3 working days
- The sale is subject to confirmation by the Bank. If the Borrower/Guarantor pays the amount due to the bank in full before date of sale, no sale will be concluded.
- To the best of knowledge and information of the AO, no other encumbrance exist on the mortgaged property, however the prospective tenderers are advised to do their own due diligence in this regard. The AO shall not be held responsible for any charge, lien, encumbrance, property tax or any other dues to the Government or anybody in respect to the aforesaid mortgaged property.
- Inspection of the aforesaid property can be done on **23-December-2020 from 11:00 am to 2:00 pm** by the interested parties/ tenderer after seeking prior appointment with AO. The AO has the right to reject any tender/ tenders (for either of the property) without assigning any reasons thereof.
- On compliance of terms of sale, Authorized Officer shall issue 'Certificate of Sale' in favor of purchaser. All expenses relating to stamp duty, registration charges, conveyance, VAT/GST etc. to be borne by the purchaser.
- Please note that under Section 13 (8) of the aforesaid Act, in case our dues together with all costs, charges and expenses incurred by us are tendered at any time before the date fixed for sale or transfer, the secured asset shall not be sold or transferred by us, and no further step shall be taken by us for transfer or sale of that secured asset.
- The sale is subject to the conditions prescribed in the SARFAESI Act/ Rules 2002 and the conditions mentioned above.
- For details terms and conditions of the sale, please refer to the link <https://www.yesbank.in/about-us/media/auction-property> provided in website of Yes Bank Ltd. i.e. www.yesbank.in

In case of any difficulty in obtaining Tender Documents/ e-bidding catalogue or Inspection of the Immovable Properties / Secured Assets and for Queries, Please Contact Concerned Officials of YES BANK LTD., Mr. Dheeraj Batra Phone: +91-9560908719 and Officials of M/s. e-Procurement Technologies Limited (Auction Tiger), Officials of M/s. e-Procurement Technologies Limited (Auction Tiger) Ahmedabad, Bidder Support Numbers : 9265562821, 079-61200594/598/568/587/538. E-mail: Gujarat@auctiontiger.net, [Chintan.bhatt@auctiontiger.net](mailto:Chintan.bhatt@auctiontiger.net), through the web portal <https://sarfaesi.auctiontiger.net>.

#### **SALE NOTICE TO BORROWER/GAURANTORS**

The above shall be treated as Notice to the Obligants to pay the same within 30 days from the date of publication.

Date: 24-Nov-2020

Place: Delhi

Sd/-  
(Authorized Officer)  
YES BANK Limited