

## Most Important Terms and Conditions pertaining to YES BANK Current and Savings Account

- To access the complete version of Term & Conditions, please visit our website [www.yesbank.in](http://www.yesbank.in) or visit the nearest YES BANK branch to obtain the same.
- Information on products, services, Most Important Terms and Conditions (MITC) will be displayed in our premises on the Comprehensive Notice Board (CNB) as prescribed in bilingual / trilingual language as applicable and any changes will be updated on NetBanking / Website on a real-time basis along with effective date of change.
- Capitalized terms used but not defined herein shall have the meaning assigned to it on the Terms & Conditions as displayed on our website: [www.yesbank.in](http://www.yesbank.in). Please visit our website or visit the nearest branch for accessing / obtaining complete version of Term & Conditions.
- The Bank will notify the Account holder appropriately 30 days in advance in case of any changes made in the Terms & Conditions and Schedule of Charges.
- The Bank staff will provide you the Most Important Terms and Conditions (MITC) for your record in respect of Savings Bank (SB) / Current Account (CA) and all other deposit accounts before opening the account.
- The Bank staff will give you the Most Important Terms and Conditions (MITC) governing the deposit facility you have sought to avail.
- Current accounts are meant to facilitate commercial transactions pertaining to business of the customer. Savings Bank Accounts are designed to help the individual customers to inculcate habit of saving money and to meet their future requirement of money. The amounts can be deposited/withdrawn from these accounts by way of Remittances, Cheques, Debit/ATM Card, Internet Banking and MobileBanking. Details of charges pertaining to withdrawals and deposits is mentioned in the Schedule of charges as displayed on our website: [www.yesbank.in](http://www.yesbank.in).
- The account(s) can be opened by eligible person(s) and certain organizations / agencies as approved by the Reserve Bank of India (RBI) according to the KYC norms prescribed by the Reserve Bank of India.
- The KYC norms prescribed by the Reserve Bank of India needs to be complied for opening an Account.
- Nomination Facility is available for all eligible accounts.
- The Account holder is required to maintain certain Minimum Average Balance in the account as mentioned in the Schedule of Charges of the Bank from time to time, noncompliance of which would attract service charges. Average Balance is calculated as - Average of End of Day (EOD) balances in the account for the concerned period /number of days in concerned period. Non maintenance of the required stipulated Average Balance will attract penal charges as mentioned in the Schedule of charges.
- Average Quarterly Balance = Average of Daily Closing Balance for the Quarter = Summation of daily closing balance/Actual no. of calendar days in the quarter; i.e. for e.g. for Apr-Jun quarter, Actual no. of Days = 91, AQB = Closing balance (Day1+Day2+Day3+.... +Day 91)/91)
- AND  
Average Monthly Balance = Average of Daily Closing balances in the Month = Summation of daily closing balance/Actual no. of calendar days in the Month; i.e. for e.g. for the month of April, Actual no. of Days = 30, AMB = Closing balance (Day1+Day2+Day3+.... +Day 30)/30)
- If no salary is credited for 3 consecutive months in the salary account, then the salary account will be converted to a Regular Savings Account and the accounts will be flagged with Promo code AMB 10K / 5K (For accounts in RIBB) in case of YES Prosperity customers and Net Relationship Value in case of YES First customers. The respective customer needs to maintain the required AMB / Net Relationship Value (NRV) as applicable (NRV is an aggregate value of your Deposits and other relationships with YES BANK, For further details and calculation of NRV, kindly refer to the Schedule of charges).
- In case of savings account, interest is presently paid on quarterly basis depending on the daily closing balance, provided it works out to a minimum of INR 1/- . For details, refer to our website" [www.yesbank.in](http://www.yesbank.in)
- For availing Passbook facility, please visit your home branch. Number of past entries in Passbook/ Statement may be provided upon customer request. Details on charges pertaining to statement and passbooks are mentioned in the Schedule of charges available on our website: [www.yesbank.in](http://www.yesbank.in)
- INSURANCE COVERAGE ON DEPOSITS- All Deposits made by YES BANK customers are covered under Deposit Insurance and Credit Guarantee Corporation (DICGC) scheme for maximum amount of up to INR 1 lakh per customer, subject to applicable regulatory/statutory guidelines as amended from time to time.
- Account holder shall examine the entries in the statement of account. The account holder will inform YES BANK within 15 days if any irregularities or discrepancies exist in the details mentioned on the statement, failing which the same shall be treated as accepted by the account holder.
- Any of the deliverables i.e. cheque book, etc, sent to the communication address of the customer as per the records of YES BANK, shall be deemed right and proper delivery. The customer shall ensure safe keeping of the cheque book and other deliverables and also ensure there is no unauthorized access by any person to the same. In case of loss / theft of the same, the customer shall notify the Bank in writing on an immediate basis.
- Cheques, dividend warrants drawn in the name of account holder(s) shall only be collected through this account. Financial Instruments endorsed in favour of the account holder(s) shall not be collected.
- The Bank may disclose information about customer's account, if required or permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder(s).
- For Current accounts, the customer agrees that the Bank can at its sole discretion amend Terms and Conditions governing any of the Services/Facilities provided to Customer's account(s) either wholly or partially at any time. The Bank will notify the change within 30 days from the date of change. If such a change is to the Customer's disadvantage, the customer may within 60 days from the date of

intimation of the said change by the bank, without giving any notice close the account or switch it without having to pay any extra charges or interest.

- In absence of any customer initiated transactions in the account for a continued period of 2 years, the account shall be treated as a dormant account. No debits will be permitted in such dormant accounts unless explicit request / consent from the customer is received to activate the account. Please visit any YES BANK branch to activate your account from dormancy. Customer will also have to resubmit his / her KYC documents for dormancy removal if applicable. No charges are levied towards dormancy activation of Savings / Current account.
- The Bank has the right to terminate or close the account after giving the customer the required notice of 30 days, for any reason whatsoever. However, in case of abnormal circumstances including improper conduct of accounts, YES BANK shall have the right to close or terminate the account/services without any notice. If you are not happy about your choice of current / savings account, you may within 14 days of opening the account, approach us to switch to any of our other account variant / products offered by us or request for closure of account. No penal charges will be applied in such cases. If you want to transfer your active and operative account to another branch of our Bank, we will do so. On receiving your request, we will transfer the account to the transferee branch within 3 (three) working days without insisting on fresh proof of address and solely on the basis of a self-declaration confirming your current address, you will have to submit documentary proof of this address within a period of six months. The Bank will intimate you as soon as the account is operationalized. The transferee branch will be provided with information on your existing standing instructions / direct debits, if any.

### Most Important Terms and conditions pertaining to YES BANK Fixed Deposits

- To access the complete version of Term & Conditions, please visit our website [www.yesbank.in](http://www.yesbank.in) or visit the nearest YES BANK branch to obtain the same.
- Interest rates mentioned are per annum basis and actual number of days in a year is taken for computation of interest (i.e. 366 days in a leap year and 365 days in a non-leap year).
- The customer agrees that on maturity of the fixed deposit, in absence of any maturity instruction, the Bank will automatically renew the deposit for a similar period (Deposit rates applicable for the deposits will be as per the rates published on YES BANK website from time to time: [www.yesbank.in](http://www.yesbank.in)).
- If the Customer prematurely withdraws the deposit, the interest rate prevailing as on the date of deposit, for the period for which deposit was held with the Bank shall be payable. The Bank shall have the right to recover interest already paid or penalty if any as per the Reserve Bank of India guidelines.
- In case of Domestic & NRO deposits, no interest will be paid if the deposit is prematurely withdrawn within 7 days from the date of booking. In case of NRE/FCNR deposit no interest will be paid if the NRE/FCNR Deposit is prematurely withdrawn before the completion of 1 year from the date of booking.
- Interest on Fixed Deposits shall be reckoned /paid at quarterly intervals unless otherwise mutually agreed, at the rates applicable at the time of acceptance as the case may be or unless otherwise mutually agreed between the Customer and the Bank, in accordance with Reserve Bank of India directive.
- Interest on deposits is payable either quarterly or compounded quarterly (i.e. reinvestment of interest) or payable monthly at a discounted Rate of Interest at the option of the depositor as opted at the time of booking of the deposit. Interest is paid only at maturity for fixed deposits with tenure of 6 months and below.
- The Bank has statutory obligation to deduct tax at source if the total interest paid / payable on all fixed deposits held by a person exceeds the amount specified under the Income Tax Act. The Bank will issue a tax deduction certificate (TDS Certificate) for the amount of tax deducted. The depositor, if entitled to exemption from TDS can submit applicable declaration in the prescribed format (Form 15 G/ Form 15 H/ Exemption Certificate) at the beginning of every financial year, failing which Bank shall proceed to deduct the taxes as applicable.
- The Bank will inform you the procedure for withdrawal of fixed deposits before maturity.
- The Bank will inform you regarding the terms and conditions and interest rate applicable in case you renew the deposits on a date after the date of maturity at the time of acceptance of the deposit.

### Most Important Terms and conditions pertaining to YES BANK Recurring Deposits

- To access the complete version of Term & Conditions, please visit our website [www.yesbank.in](http://www.yesbank.in) or visit the nearest YES BANK branch to obtain the same.
- Interest on Recurring Deposits will be calculated by the Bank in accordance with the directions by Indian Banks' Association.
- Interest rates for Recurring Deposits will be the corresponding rate as applicable for a Fixed Deposit.
- In case of premature closure of the Recurring Deposit within a month, no interest shall be paid out & only principal amount shall be returned.
- In the event the Customer desires to close the Recurring Deposit before the expiry of its tenure, interest will be paid at the rate applicable on the opening date of Recurring Deposit less 1% per annum, for the period for which the Recurring Deposit was held with YES BANK.
- In the event the customer does not pay a particular instalment on time and the same is paid at some subsequent date, such instalment will carry a 1% penalty for the period of default.