



November 30, 2017

Mr. Khushro A. Bulsara-
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Mr. Avinash Kharkar
AVP - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sirs,


**PRESS RELEASE: MOODY'S assigns Baa3 rating to YES BANK'S USD 1 Billion
MTN Program**

Please find enclosed the 'Press Release' being issued on the captioned subject which is self explanatory.

Kindly take above on record and oblige.

The same is being hosted on the Bank's website www.yesbank.in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary

Encl: As above



PRESS RELEASE

MOODY'S assigns Baa3 rating to YES BANK'S USD 1 Billion MTN Program

Mumbai, November 30, 2017: Moody's Investors Service has assigned a (P)Baa3 long-term senior unsecured rating to YES BANK's **USD1 Billion** medium-term note (MTN) program.

Moody's has also assigned a (P)Baa3 rating on the senior unsecured MTN program and stable outlook to YES BANK's IFSC Banking Unit Branch in Gujarat International Finance Tec-City (GIFT city) in Gandhinagar, Gujarat.

Link to the Rating rationale is provided below:

https://www.moody's.com/research/Moodys-assigns-PBaa3-rating-to-Yes-Banks-MTN-program--PR_376018

About YES BANK

YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING INDIA'S FINEST QUALITY LARGE BANK".

For further information, please contact:

YES BANK

Jitesh Patel

Mob: +91 9820813570

Email: jitesh.patel@yesbank.in

Adfactors

Jyothi Goswami

Ph: +91-9702488388

Email: jyothi@adfactorspr.com