

Merchanting Trade Declaration

(To be submitted along with import/export transaction request/application form on company letterhead)

To,
The Manager
YES Bank Ltd.,
Branch address

We refer to the below export/import transaction being submitted to you;

Details of transaction

We hereby certify/confirm that:

- Goods involved in the transactions are permitted to be imported into India.
- The said transaction(s) do not involve foreign exchange outlay for a period exceeding four months.
- All rules, regulations and directions applicable to export (except Export Declaration Form) and import (except Bill of Entry) are complied with for the export leg and import leg, respectively, of the Merchanting trade transactions.
- The liability for the import leg of the transaction will be extinguished by the payment received for the export leg of the transaction, without any delay.
- The entire merchant trade transaction is completed within a period of 9 months. The commencement of Merchanting trade would be the date of shipment / export leg receipt or import leg payment, whichever is first. The completion date would be the date of shipment / export leg receipt or import leg payment, whichever is last.
- We have not availed any export and import finance against this Merchanting trade transaction from YBL or any other Bank.

Declaration - Cum - Undertaking

We are eligible to import the above mentioned goods under the current Foreign Trade policy in place. And our Importer Exporter Code is: _____

I / We hereby declare that the above transaction does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the FEMA 1999 or of any rule, regulation, notification, direction or order made there under. I/ We also hereby agree and undertake to give such information/ documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/ We also undertake that if I/ We refuse to comply with any such requirements or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me /us report the matter to Reserve Bank Of India. *I / We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company.

I/we also declare that the transaction does not have linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner. If the transaction involves linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner, I/we undertake not to hold YES Bank Limited responsible for any of its action or inaction in respect of the OFAC-linked transactions.

You are requested to please process the LC/Import bill/export bill/ at the earliest and debit the charges to our A/C No. _____ with you.

Thanking You
Warm Regards
Authorized Signatory
Company Stamp / Seal

Date: _____
Place: _____