

YES TRANSACT SMART TRADE IN NEWS

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The Economic Times

Yes, Bank Has a Robotics Pay



Yes Bank has launched a robotics-based 'Digital Export Import' payments solution as a part of its

Yes Transact Smart Trade product suite. The integrated product uses robotics process automation and helps in eliminating the requirement of documents submission for import and export payments. This also has inherent features and checks to ensure risk management and security. The initiative aims to bring over one lakh trade transactions going entirely digital, across major geographies.

YES BANK launches a digitised trade finance solution

BENGALURU: Private sector lender YES BANK has launched a robotics based 'Digital export Import' payments solution as a part of its Yes Transact Smart Trade product suite.

The integrated product uses robotics process automation and helps in eliminating the requirement of documents submission for import and export payments.

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"With introduction of Yes Transact Smart Trade our corporate clients can now submit payment instructions online, anytime without having to worry about paperwork or

documentation. The initiative is another milestone in our continuous endeavour towards digitizing financial supply chain," said Rana Kapoor, Chief Executive Officer, YES BANK.

Explaining the process of its working, Kapoor said that the Direct Import Payment Solution allows corporate customers of YES BANK to share transactional instructions online. The bank in-turn validates this information with the Reserve Bank of India's (RBI) Import Data Payment and Monitoring System (IDPMS) and processes the transaction.

Other National and International Coverages

The Banking & Finance Post

<http://bfsi.eletsonline.com/digitised-trade-finance-solution-launched-by-yes-bank/>

News Tread

<https://www.newstread.com/business/industry/yes-bank-launches-a-digitised-trade-finance-solution/>

News Boss

<http://newsboss.in/ly/t3KLaE/Yes-Bank-launches-a-digitised-trade-finance-solution>

Financial Planet

<http://www.financeplanet.info/yes-bank-launches-a-digitised-trade-finance-solution-economic-times/>

My Times Now

<http://www.mytimesnow.com/news//689379/yes-bank-launches-a-digitised-trade-finance-solution>

Singapore Bizz

<http://singaporebizz.com/yes-bank-launches-a-digitised-trade-finance-solution/>