

YES BANK LIMITED

Regd Off: Yes Bank Ltd, ONE International Centre, Tower 2, 15th Floor, Senapati Bapat Marg, Elphistone(W), Mumbai - 400013

Branch Off: D.No.40/1/59, Near Benz Circle, MG Road, Vijayawada-520010, Ph No. 9346242629

Mail: communications@yesbank.in Website: www.yesbank.in CIN: L65190MH2003PLC143249

SALE NOTICE UNDER SARFAESI ACT, 2002 (Hereinafter Referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereinafter referred to as the Rules).

Pursuant to Notice U/S 13(2) and 13(4) of the above Act, possession of the below mentioned property was taken on behalf of YES BANK Ltd., by Authorized officer of the Bank.

Whereas the Authorized officer of the Bank has decided to sell the property described herein below on “AS IS WHERE IS BASIS”, “AS IS WHAT IS BASIS” “WHATEVER THERE IS BASIS” and “NO RECOURSE BASIS” (including encumbrances, if any,) **under rules 8 & 9 of the said Act, through Public Auction (E-Auction).**

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|--|--|--|
| Name of Borrower/ Guarantor (s) / security provider/s | Manukonda Sri Latha (the Borrower), Manukonda Brahmaiah (the Co-Borrower), both Resident of D No. 1-93, Post Office Road, Perecharla, Guntur - 522005, Andhra Pradesh. | |
| Amount Due | Rs.19268254/- (Rupees One Crore Ninety Two Lakhs Sixty Eight Thousand Two Hundred Fifty Four Only) as on November 16, 2020. | |
| Description of Property | <u>Nature of the property:</u> Free Hold Open Plot All that the Property extent of 600 Sq Yards (501-66 Sq Mts) D No.437/1, Open site in Survey No.D.No.437/1, 2nd lane of Seetharama nagar, Non Town survey number, Guntur municipal corporation area, Guntur sub registrar Guntur District bounded by: North By: Remining Property of Vendor, South By: Road, East By: 40 feet wide Road, West By: Property of Mohammed Chisti Basha. | |
| Reserve Price (Rs) | Rs. 1,50,00,000/- (Rupees One Crore Fifty Lakhs Only) | |
| Earnest Money Deposit (Rs.) | Rs. 15,00,000/- (Rupees Fifteen Lakhs Only) | |
| Date of Physical Possession: | January 28, 2020 | Date of Demand Notice: October 29, 2019 |
| Last Date for submission of BID | December 08, 2020 till 5.00 pm | |
| Date & Time of E-Auction | December 10, 2020. 11 am to 2 pm with extension of 5 minutes each | |

Terms and Conditions: -

- The Auction Sale will be an Online E-Auction/Bidding through YBL's approved Service Provider **M/s E- Procurement Technologies Limited**, Officials of M/s. e-Procurement Technologies Limited (Auction Tiger), Bidder Support is: Mr. Praveen Kumar Thevar : (Mo)9722778828 - Landline; 079-68136854/855/851/800. Email: praveen.thevar@auctiontiger.net & telangana@auctiontiger.net, through the web portal <https://sarfaesi.auctiontiger.net>.



SMS "Help" space <CUST ID> to +91 95522 20020



YESTOUCH PhoneBanking Number:
1800 1200 (Toll Free for Mobile & Landlines in India) +91 22 30993600 (When calling from Outside India)
Toll Free number from **USA / Canada:** 1877 659 8044 **UK:** 808 178 5133 **UAE:** 8000 3570 3089



Email us at yestouch@yesbank.in

- Bidders are advised to go through the website for Bid Forms, Tender Document, detailed terms and conditions of auction sale before submitting their bids and taking part in the E-Auction sale proceedings.
- Bids shall be submitted through online procedure only in the prescribed formats with relevant details.

Earnest Money Deposit (EMD) shall be deposited through RTGS /NEFT /FUND TRANSFER to credit of following account before submitting the bids online:

| Details | |
|-----------------------|-------------------------------------|
| Name of Bank & Branch | YES BANK LTD WORLI |
| Name of Beneficiary | YES BANK LIMITED EMD COLLECTION A/C |
| Account No | 000189900002710 |
| IFSC Code | YESB0000001 |

- The bid price to be submitted shall be above the Reserve Price and the bidders shall improve their further offer in multiple of **25,000/-**. The property will not be sold below the reserve price set by the Authorized Officer. The bid quoted below the reserve price shall be rejected and the EMD deposited shall be forfeited.
- Upon Receipt of The Necessary Documents as mentioned above within the stipulated Date and Time, password/user id will be provided by M/s. e-Procurement Technologies Limited to Eligible Tenderers / Prospective Purchasers to participate in the Online Auction at <https://sarfaesi.auctiontiger.net>. Necessary trainings will be provided by M/s. e-Procurement Technologies Limited for this purpose.
- The tenderers/prospective purchasers will be given an opportunity to increase/improve their offer/s during online auction. The additional terms and conditions for tenderers/prospective purchasers participating in online auction are:
 - A) e-Procurement Technologies Limited (Auction Tiger) is assisting The Authorized Officer in conducting the Online Auction.
 - B) Detailed Terms and Condition for Participating in the Online Auction, Format, Application, Declaration, etc, can be Downloaded from Website <https://sarfaesi.auctiontiger.net>
- The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money) within 48 hours of the closure of the e-auction sale proceedings. The Balance 75% of the purchase price shall have to be paid within 15 days of confirmation of the sale by the Bank or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer failing which the Bank shall forfeit amounts already paid/deposited by the purchaser.
- The EMD of the unsuccessful bidder will be returned on the closure of the E-auction proceedings within 3 working days
- The sale is subject to confirmation by the Bank. If the Borrower/Guarantor pays the amount due to the bank in full before date of sale, no sale will be concluded.
- To the best of knowledge and information of the AO, no other encumbrance exists on the mortgaged property, however the prospective tenderers are advised to do their own due diligence in this regard. The AO shall not be held responsible for any charge, lien, encumbrance, property tax or any other dues to the Government or anybody in respect to the aforesaid mortgaged property.
- Inspection of the aforesaid property can be done on **December 03, 2020 from 11:00 am to 2:00 pm** by the interested parties/ tenderer after seeking prior appointment with AO. The AO has the right to reject any tender/ tenders (for either of the property) without assigning any reasons thereof.
- On compliance of terms of sale, Authorized Officer shall issue 'Certificate of Sale' in favor of purchaser. All expenses relating to stamp duty, registration charges, conveyance, VAT/GST etc. to be borne by the purchaser.
- Please note that under Section 13 (8) of the aforesaid Act, in case our dues together with all costs, charges and expenses incurred by us are tendered at any time before the date fixed for sale or transfer, the secured asset shall not be sold or transferred by us, and no further step shall be taken by us for transfer or sale of



that secured asset.

- The sale is subject to the conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
- For detailed terms and conditions of the sale, please refer to the link provided in <http://10.0.49.5/about-us/media/auction-property> Secured Creditor's website i.e. www.yesbank.in.

In case of any difficulty in obtaining Tender Documents/ e-bidding catalogue or Inspection of the Immovable Properties / Secured Assets and for Queries, Please contact concerned Officials of YES BANK LTD., Mr. Madhava Rao: 9346242629 / Mr. Sharath Kumar P: 9148937885 and Officials of M/s. e-Procurement Technologies Limited (Auction Tiger), Bidder Support: Mr. Praveen Kumar Thevar : (Mo)9722778828 - Landline; 079-68136854/855/851/800. Email: praveen.thevar@auctiontiger.net & telangana@auctiontiger.net, through the web portal <https://sarfaesi.auctiontiger.net>.

SALE NOTICE TO BORROWER/GAURANTORS

The above shall be treated as Notice to the Obligants to pay the same within 15 days from the date of publication.

Date: November 19, 2020

Place: Vijayawada

Sd/-
(Authorized Officer)
YES BANK Limited



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