

## TERMS AND CONDITION OF THE SALE OF ASSET BY WAY OF AUCTION

1. **Inspection of the Aircrafts:** Interested parties may inspect the relevant documents and the Aircrafts from July 13, 2020 to July 31, 2020 between 12.00 noon to 5.00 pm with prior intimation of atleast 7 days and confirmation from Authorized Signatory.
2. **Last date and time of submitting EMD and Sealed Bids:** August 4, 2020 up to 5:00 PM
3. The bids shall be opened on August 5, 2020 at 12:00 PM at YES Bank Ltd, 48, Nyaya Marg, Chanakyapuri, New Delhi - 110021 in the presence of the bidders who wish to attend.
4. YBL, on behalf of Owner, will have sole discretion in the manner of conduct of sale by inter-se bidding/ negotiations amongst the bidders to realize highest sale value for the Aircraft(s).
5. The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money) within 24 hours from the date he/ they is / are declared as successful bidder(s), failing which the EMD shall be forfeited. The Balance 75% of the purchase price shall have to be paid at the time of execution of Aircraft Purchase Agreement with the Owner, which shall be executed within 15 days from the date he/ they is / are declared as successful bidder(s) or such other date as decided at the sole discretion of the Bank, failing which the bank shall forfeit amounts already paid/deposited by the purchaser.
6. All Bids shall be accompanied by copies of following KYC documents viz (i) PAN card (ii) AOA/MOA (iii) Board resolution for the Authorised signatory (iv) Aadhar card/passport of the Authorised Signatory (v) valid e-mail id (vi) Contact number/s (mobile/landline), etc. Scanned copies of said documents shall be submitted to the email id stated above.
7. The successful bidder will be required to provide certain certified KYC documents to the Owner, a full list of the KYC document will be provided to the successful bidder after the auction process has concluded.
8. Earnest money Deposit (EMD) as mentioned against the asset described in the accompanying Sale Notice shall be deposited through RTGS/NEFT to the credit of the following account before submitting the bids online:-

Particulars	Details
Name of Bank & Branch	YES Bank Ltd, Chanakyapuri, Delhi
Name of Beneficiary	YES Bank Ltd.
Account No.	000389900000036
IFSC Code	YESB0000003

9. The interested bidder should submit a proof of deposit of EMD to the bank in a format acceptable to the Bank at the e-mail address given below.
10. The EMD of unsuccessful bidders will be returned within 7 working days from the date of closure of e-auction proceedings.
11. The sale is on "As is where is", "As is what is", and "Whatever there is" and "No recourse" basis.
12. The prospective bidders are advised to do their independent due diligence before submitting a bid for the Aircraft. The Authorized Signatory /the Bank/Owner shall not be held responsible for any charge, lien, encumbrances, tax or any other dues to the Government or anybody in respect to the aforesaid Aircraft.
13. The Authorized Signatory has the right to reject any bid or even may cancel the e-auction without assigning any reason thereof.
14. On compliance of above terms of sale including payment of entire amount and execution of Aircraft Purchase Agreement with the Owner, the Bank shall issue a 'No Objection Certificate' in favor of the Purchaser as secured creditor. All expenses relating to stamp duty, registration charges, conveyance, VAT, TDS, etc. shall be borne by the Purchaser.
15. The sale is subject to the conditions mentioned above.

For any further information on the auction including inspection of the properties, the intended bidders may contact Mr. Paresh Mehtani on +91 9582804811, [paresh.mehtani@yesbank.in](mailto:paresh.mehtani@yesbank.in)/ Mr. Ankit Jain on +91 7042944775, [ankit.jain4@yesbank.in](mailto:ankit.jain4@yesbank.in) between 10:30 AM to 5:30 PM on all working days.