

Schedule of Charges - Secured Business Loans (LAP) Effective 06-Jul-2018



Description	Term Loan (TL)	Lease Rent Discounting (LRD)	Drop-line Overdraft (DOD)
Reference Rate	All rupee loans sanctioned and credit limits renewed w.e.f. April 1, 2016 will be priced with reference to the Marginal Cost of Funds based Lending Rate (MCLR) which will be the internal benchmark for such purposes. The applicable tenure of the MCLR will be detailed in the Sanction letter & the relevant schedule of the loan agreement. In the event of any change in the applicable MCLR, the borrower shall be notified via email / letter / SMS of the revised interest rate within 30 days of the revised interest rate becoming applicable.		
Periodicity of MCLR reset	The periodicity of reset is detailed in the Sanction letter & the relevant schedule of the loan agreement. Currently, the periodicity of reset is 12 Months from the loan disbursal date & every 12 Months thereafter.		
Part Prepayment Charges	<p>NIL fees on floating rate Term Loans / Lease rental discounting & Drop-line overdraft facility granted to Individuals . Loans to Individuals denote where all applicants on a loan – primary and each co-applicant(s) are Individuals.</p> <p>For other * category of loans:</p> <p>(a) No part prepayment allowed till 12 months completion from the date of loan disbursal.</p> <p>(b) Post 12 months of loan disbursal date, NIL fees for part prepayments upto 20% of the principal outstanding** in a financial year & can be made multiple times in a financial year. For part prepayments done post 12 months of loan disbursal date for more than 20% of the principal outstanding** in the same financial year, 4% of the amount being repaid would be chargeable.</p> <p>Note: *Includes fixed/non floating rate loans & loans to Non Individuals **Principal outstanding refers to principal balance as at the start of the financial year in which the request for part payment has been made.</p>		
Loan Pre-closure/Foreclosure Fees	<p>1. NIL fees on floating rate Term Loans to Individuals. Loans to Individuals denote where all applicants on a loan – primary and each co-applicant(s) are Individuals.</p> <p>For other * category of loans: 1- No foreclosure allowed till 12 Months completion from the loan disbursal date. 2- Post completion of 12 Months from the loan disbursal date, foreclosure charges applicable at 4% of the principal outstanding ** for Term Loans.</p> <p>Note: *Includes fixed/non floating rate loans & loans to Non Individuals **Principal outstanding refers to principal balance at the time of making such request for closure including any amount part prepaid in the same financial year which has not been charged.</p>	<p>1. NIL fees on floating rate Lease rental discounting (LRD) loans granted to Individuals. Loans to Individuals denote where all applicants on a loan – primary and each co-applicant(s) are Individuals.</p> <p>For other * category of loans: 1- No foreclosure allowed till 12 Months completion from the loan disbursal date. 2- Post completion of 12 Months from the loan disbursal date, foreclosure charges applicable at 4% of the principal outstanding ** for LRD Loans.</p> <p>Note: *Includes fixed/non floating rate loans & loans to Non Individuals **Principal outstanding refers to principal balance at the time of making such request for closure including any amount part prepaid in the same financial year which has not been charged.</p>	<p>1. NIL fees on floating rate Drop-line overdraft facility (DOD) granted to Individuals. Loans to Individuals denote where all applicants on a loan – primary and each co-applicant(s) are Individuals.</p> <p>For other * category of loans: 1- No foreclosure allowed till 12 Months completion from the loan disbursal date. 2- Post completion of 12 Months from the loan disbursal date, foreclosure charges applicable at 4% of the principal outstanding ** /Current drawing limits for DOD Loans.</p> <p>Note: *Includes fixed/non floating rate loans & loans to Non Individuals **Principal outstanding refers to principal balance at the time of making such request for closure.</p>
Stamp Duty	Applicable at actuals as per state laws prevailing from time to time		
Login Fees (Non Refundable)	Up-to a maximum of INR 10,000/=. This fee is collected up-front one-time for the purpose of appraising the valuation & legal verification of the property besides conducting other credit related suitability checks on the loan application. This is payable irrespective of whether the loan proposal is sanctioned & is non-refundable in all circumstances.		
Loan Processing Fees (Non Refundable)	All product variants - Up-to a maximum of 2% of the loan sanctioned amount (subject to a minimum of INR 10,000/=). This fee is collected for processing your loan application & fee is levied on the loan sanctioned amount. This is non refundable in all circumstances.		
Account Maintenance Charges	NIL	INR 10,000/= (payable one time only)	INR 5,000/= per annum (eff May'17)
Commitment Charges	Not Applicable	Not Applicable	<p>Commitment charges applicable as per the grid below ONLY IF Quarterly average utilization on the overdraft facility granted is below 40% of current limits.</p> <p>(a) INR 5000 per quarter - For current limits up-to INR 1 Cr (b) INR 7500 per quarter - For current limits between INR 1 Cr to INR 3 Cr (c) INR 10,000 per quarter - For current limits more than INR 3 Cr</p>
Late Payment Fees / Penal Interest Rate (Default Interest Rate)	2% per month on the overdue amount	2% per month on the overdue amount	2% per month on the overdue amount
Additional Interest	Up-to a maximum of 2% per month over & above the applicable interest rate on the loan outstanding to be levied if any of the conditions mentioned in the sanction letter and/or loan agreement (including any deferral covenants) are not complied. The rate of interest will be levied from the date of non compliance till the date the conditions stipulated by the bank are fulfilled to the satisfaction of the bank.		
Repayment mode / cheque swap Charges	INR 500/= per instance	INR 500/= per instance	INR 500/= per instance
Cheque Bounce / Return Charges	INR 750/= per instance	INR 750/= per instance	INR 750/= per instance
Statement of Account (on registered email id)	NIL	NIL	NIL

Description	Term Loan (TL)	Lease Rent Discounting (LRD)	Drop-line Overdraft (DOD)
Statement of Account (Physical Mode or via Branch)	INR 100/= per instance	INR 100/= per instance	INR 100/= per instance
List of Title Documents (LOD)	INR 500/= per instance	INR 500/= per instance	INR 500/= per instance
Prepayment Statement / Foreclosure statement Charges	INR 100/= per instance	INR 100/= per instance	INR 100/= per instance
Duplicate No Objection Certificate(NOC)	INR 100/= per instance	INR 100/= per instance	INR 100/= per instance
Loan cancellation charges	INR 5000/= per instance	INR 5000/= per instance	INR 5000/= per instance
Legal, Repossession & Incidental charges	Applicable at actuals	Applicable at actuals	Applicable at actuals
Document retrieval charges (Property documents & photocopies of the same)	INR 500/= per instance	INR 500/= per instance	INR 500/= per instance
Conversion / Switch Fees (From floating to floating or floating to fixed / semi fixed at the time of request & subject to the interest rate proposition being available & acceptable to the bank)	0.5% of the current principal outstanding at the time of request	0.5% of the current principal outstanding at the time of request	0.5% of the current principal outstanding at the time of request
EMI Cycle date change request	INR 500/= per instance	INR 500/= per instance	INR 500/= per instance

NOTE:

1. The above charges are the maximum charges applicable under each type of charge & is exclusive of Goods & Services Tax(GST) as applicable.
2. Switching of the interest rate from floating to floating or floating to fixed/semi fixed interest category shall be subject to the proposition being available at the time of request & at the sole discretion of YES BANK Ltd.
3. Any service , which is not mentioned above will be charged separately as applicable.