



July 4, 2019

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sir,

**Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that YES BANK Limited has, pursuant to invocation of pledge of shares, acquired 68,80,149 equity shares having nominal value of Rs. 5 per share, constituting 9.47% of the post-issue paid-up share capital as at July 3, 2019, of a listed company, *namely*, Eveready Industries India Limited.

Disclosures for the acquisition are given below:

Sr. No.	Particulars	Details
1.	Name of the Target Company and brief details such as size, turnover	Eveready Industries India Limited ("Eveready") has a consolidated turnover of Rs. 1,541.86 Crore in FY 2018-19.
2.	Whether the acquisition will fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms' length.	YES Bank is not a related party and the acquisition is not a related party transaction and the promoter/promoter group/group companies of YES Bank have no interest in Eveready Industries India Limited. Shares have been acquired pursuant to invocation of pledge of shares of Eveready Industries India Limited subsequent to default/breach of terms of credit facilities sanctioned by YES Bank to Mcleod Russel India Limited (" Borrower "), which is a group company of BM Khaitan Group.
3.	Industry to which the entity being acquired belongs	FMCG (Battery and Flash Lights)
4.	Objects and Effects of acquisition (disclosure of reasons for acquisition of target entity if its business is outside the main line of business)	Shares acquired on invocation of pledge subsequent to default/breach of terms of credit facilities sanctioned by YES Bank Limited to Mcleod Russel India Limited (" Borrower "), which is a group Company of

		BM Khaitan Group
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Shares have been acquired upon invocation of pledge of shares and this is a one-time transaction.
7.	Nature of consideration	Shares acquired on invocation of pledge subsequent to default/breach of terms of credit facilities sanctioned by YES Bank Limited to Mcleod Russel India Limited ("Borrower"), which is a group Company of BM Khaitan Group
8.	Cost of Acquisition or the price at which the shares are acquired	Shares acquired on invocation of pledge subsequent to default/breach of terms of credit facilities sanctioned by YES Bank Limited to Mcleod Russel India Limited ("Borrower"), which is a group Company of BM Khaitan Group
9.	Number and percentage of shareholding acquired	68,80,149 number of equity shares (9.47 % of equity share capital of Target Company)
10.	Brief background of the entity acquired (product/line of business acquired, date of incorporation/history of last three years turnover)	Eveready Industries India Limited, incorporated in June 20, 1934, is a part of BM Khaitan Group. It is engaged in FMCG segment with product portfolio comprising of batteries, flashlights and lighting products etc. having consolidated turnover of Rs. 1,541.86 Crore in FY 2018-19 and Rs. 1,494.99 Crore in FY 2017-18.

Aforesaid details about the Target Company has been provided on the basis of publicly available information.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**



for

Shivanand R. Shettigar
Group Company Secretary