



Sintex Industries Ltd. (Plastics Division)

YES TRANSACT InvoiceXpress is a digital working capital management solution that enables online generation of invoices with end-to-end automation and reconciliation of receivables from dealers

Sintex Industries Ltd. (Plastics Division) is one of the largest manufacturers of plastic products in India specializing in water storage solutions, interior fittings, electrical smc & waste disposal systems. The company has a 2,500 + dealer base with monthly cash receivables of Rs 4 – 5 crores. Through YES TRANSACT InvoiceXpress, Sintex is now able to seamlessly process approximately 100 transactions per day.

Current Challenges

- ✘ Manual generation of invoices
- ✘ Complications in tracking invoices due to large dealer base
- ✘ Labour intensive tracking & reconciliation of receivables
- ✘ Significant lead time in receiving funds

YES BANK's Innovative Payment Solutions

- ✓ Company can directly upload invoices
- ✓ Customized SMS/Email alerts for pending invoices
- ✓ Consolidated view of dealer wise paid and outstanding invoices

Benefits

- ✓ Ability to collect funds via multiple modes – Cheques, Card, NEFT & RTGS
- ✓ Ease in tracking & monitoring of receivables
- ✓ Real-time reconciliation of receivables
- ✓ Customized reports directly uploaded in the ERP

Process Flow

